

PROVISIONAL ANSWER KEY

Question Paper Code:	48/2023/OL
Category Code:	010/2021
Exam:	Accountant/ Senior Assistant
Medium of Question:	English
Date of Test	16-03-2023
Department	Kerala State backward Classes Development Corporation Ltd
Alphacode	A

Question1:-Which of the following is the smallest unit of data in a computer ?

- A:-Bit
- B:-KB
- C:-Nibble
- D:-Byte

Correct Answer:- Option-A

Question2:-Which of the following is used in an optical mouse ?

- A:-Infrared light
- B:-Light Emitting Diode (LED)
- C:-Sensor
- D:-Microwave

Correct Answer:- Option-B

Question3:-The MICR stands for

- A:-Magnetic Ink Code Recognition
- B:-Meta Ink Character Recognition
- C:-Magnetic Ink Card Read
- D:-None of these

Correct Answer:- Option-C

Question4:-Which windows shell command deletes a directory ?

- A:-md
- B:-rd
- C:-cd
- D:-ld

Correct Answer:- Option-B

Question5:-Which directories contains kernel modules ?

- A:-/dev
- B:-/boot
- C:-/lib
- D:-/proc

Correct Answer:- Option-C

Question6:-Which enables us to send the same letter to different persons ?

- A:-Macros
- B:-Template
- C:-Mail merge
- D:-None of the above

Correct Answer:- Option-C

Question7:-What is gutter margin ?

- A:-Margin that is added to the left margin when printing
- B:-Margin that is added to the right margin when printing
- C:-Margin that is added to the binding side of the page when printing
- D:-Margin that is added to the outside of the page when printing

Correct Answer:- Option-C

Question8:-In the formula, which symbol specifies the fixed columns or rows ?

- A:-\$
- B:-*
- C:-%
- D:-;

Correct Answer:- Option-A

Question9:-What is a motion path ?

- A:-A type of animation entrance effect
- B:-A method of advancing slides
- C:-A method of moving items on a slide
- D:-All of the above

Correct Answer:- Option-C

Question10:-What tool in Photoshop Elements allows you to move a portion of the image ?

- A:-Move Tool
- B:-Marquee Tool
- C:-Magic Lasso Tool
- D:-Erase Tool

Correct Answer:- Option-A

Question11:-If you wanted to have 12 subnets with a class C network ID, which subnet mask would you use ?

- A:-255.255.255.252
- B:-255.255.255.255
- C:-255.255.255.240
- D:-255.255.255.248

Correct Answer:- Option-C

Question12:-If 5 files are transferred from server A to client B in the same session. The number of TCP connections between A and B is

- A:-5
- B:-10
- C:-2
- D:-6

Correct Answer:- Option-D

Question13:-The search results are generally presented referred to as

- A:-Search Engine Results Pages
- B:-Search Engine Pages
- C:-Category List
- D:-Tag list

Correct Answer:- Option-A

Question14:-Which Type of software which is designed for users to customize programs is

- A:-Freeware
- B:-Open-source software
- C:-Shareware
- D:-Macros

Correct Answer:- Option-A

Question15:-In which of the following, a person is constantly followed/chased by another person or group of several peoples ?

- A:-Phishing
- B:-Bulling
- C:-Stalking
- D:-Identity theft

Correct Answer:- Option-C

Question16:-Bluetooth uses

- A:-Frequency hopping spread spectrum
- B:-Orthogonal frequency division multiplexing
- C:-Time division multiplexing
- D:-Channel division multiplexing

Correct Answer:- Option-A

Question17:-The process of dividing a disk into sectors that the disk controller can read and write, before a disk can store data is known as _____ partitioning.

- A:-Swap space creation
- B:-Low-level formatting
- C:-None of the mentioned
- D:-Both 1 and 2

Correct Answer:- Option-B

Question18:-Which command can change the data in a table ?

- A:-Modify
- B:-Alter

C:-Update

D:-Look up

Correct Answer:- Option-C

Question19:-Which shortcut key is used in company features screen to use accounting features in Tally ?

A:-F1

B:-F2

C:-F3

D:-F4

Correct Answer:- Option-A

Question20:-Which of the following organization was set up under Payment and Settlement Systems Act 2007 ?

A:-SEBI

B:-RBI

C:-NPCI

D:-NABARD

Correct Answer:- Option-C

Question21:-A contract in which, under the terms of the contract, one or both of the parties to the contract have still to perform their obligations in future is known as

A:-Unilateral contract

B:-Bilateral contract

C:-Executory contract

D:-Executed contract

Correct Answer:- Option-C

Question22:-Which among the following is not the characteristic of a negotiable instrument ?

A:-It must contain definite amount of money

B:-It must be in writing

C:-It must be freely transferable

D:-It must be registered

Correct Answer:- Option-D

Question23:-What is the maximum amount of bonus U/s 11 of the payment of Bonus Act 1965 ?

A:-15% of wages

B:-20% of wages

C:-12% of wages

D:-25% of wages

Correct Answer:- Option-B

Question24:-Employees Provident Funds and Miscellaneous Provisions Act, 1952 is applicable to

A:-Industry/factory employing more than 20 employees

B:-Industry/factory employing more than 10 employees

C:-Industry/factory employing more than 50 employees

D:-Industry/factory employing more than 100 employees

Correct Answer:- Option-A

Question25:-The amount of Gratuity payable to an employee as per Payment of Gratuity Act, 1972 is

A:-Average Salary for last 10 months

B:-30 days salary for each year of completed service

C:-15 days salary for each year of completed service in excess of 6 months service

D:-None of these

Correct Answer:- Option-C

Question26:-When a company issue shares at a premium, the maximum amount of premium that a company can collect as per the Companies Act 2013 is

A:-10%

B:-12%

C:-15%

D:-None of these

Correct Answer:- Option-D

Question27:-Schedule V of Companies Act 2013 deals with

A:-Company Meetings

B:-Managerial remuneration

C:-Qualification of Directors

D:-Audit of Accounts of Companies

Correct Answer:- Option-B

Question28:-In a contract of Indemnity and Guarantee, the liability of a surety is

- A:-Coextensive with the principal debtor
- B:-Secondary to the principal debtor
- C:-Primary with the principal debtor
- D:-All of these

Correct Answer:- Option-A

Question29:-The annual carrying cost of a material 'M' is Rs. 3.6 per unit and its total carrying cost is Rs. 9,000 per annum. What would be the Economic Order Quantity for material 'M', if there is no safety stock of material M ?

- A:-5000 units
- B:-2500 units
- C:-7500 units
- D:-10000 units

Correct Answer:- Option-B

Question30:-The number of employees at the beginning and end of the year 2021 was 380 and 420. During the year, 18 employees resigned, 6 were terminated and there were 16 replacements. Find the Labour turnover ratio under Flux Method.

- A:-10%
- B:-12%
- C:-18%
- D:-22%

Correct Answer:- Option-A

Question31:-The primary difference between a fixed budget and a variable (flexible) budget is that a fixed budget

- A:-includes only fixed costs, while a variable budget includes only variables costs
- B:-Is concerned with only future acquisition of fixed cost, while a variable budget is concerned with expenses which vary with sales
- C:-Cannot be changed after the period begins, while variable budget can be changed after the period begins
- D:-Is a plan of single level of sales (or other measures of activity), while a variable budget consists of several plans, one for each level of sales (or other measures of activity)

Correct Answer:- Option-D

Question32:-A process loss that does not affect the cost per unit is called

- A:-Normal Loss
- B:-Abnormal Loss
- C:-Standard Loss
- D:-Seasonal Loss

Correct Answer:- Option-B

Question33:-A company engaged in the manufacturing of some products uses several materials to manufacture its products. If the company combines these materials in proportions different from standard proportions prescribed for production, it is

- A:-Material Price Variance
- B:-Material Usage Variance
- C:-Material Yield Variance
- D:-Material Mix Variance

Correct Answer:- Option-D

Question34:-The system of costing used by a firm engaged in the manufacturing of definite quantity of similar and identical products is

- A:-Output costing
- B:-Contract costing
- C:-Batch costing
- D:-Job costing

Correct Answer:- Option-C

Question35:-In which among the following sectors, service costing is not the appropriate method of costing ?

- A:-Electronics
- B:-Electricity
- C:-Hospitals
- D:-Transport

Correct Answer:- Option-A

Question36:-The classification as Indirect Material, Indirect Labour and Indirect Expenses are the result of

- A:-Functionwise classification
- B:-Industrywise classification
- C:-Elementwise classification
- D:-Behaviourwise classification

Correct Answer:- Option-C

Question37:-The average daily sales of a company is Rs. 4 Lakhs. The company keeps a normal cash balance of Rs. 60,000 and the weighted operating cycle of the company is 30 days. What is the working capital requirement of the company ?

- A:-120.6 Lakhs
- B:-180.2 Lakhs
- C:-240 Lakhs
- D:-880 Lakhs

Correct Answer:- Option-A

Question38:-X Ltd is expected to disburse a dividend of Rs. 20 per share of Rs. 10. The current market price of a share is Rs. 80. What will be the cost of equity capital under dividend yield method ?

- A:-20%
- B:-33%
- C:-25%
- D:-30%

Correct Answer:- Option-C

Question39:-Which among the following is not an assumption of Irrelevancy model of dividend by Modigliani and Miller ?

- A:-All investors are expected to maximise their wealth
- B:-The return on investment remains constant
- C:-All investors have similar expectations
- D:-All investors behave rationally and believe that other market participants also behave rationally

Correct Answer:- Option-B

Question40:-Which among the following is used as a good technique for forecasting the attention of management on critical variables showing where additional analysis may be beneficial before finally accepting a project ?

- A:-Decision tree
- B:-Certainty equivalent
- C:-Simulation
- D:-Sensitivity analysis

Correct Answer:- Option-D

Question41:-If the current Ratio and Liquid ratio of a firm is 2.2 and 0.8 respectively and its current liabilities is Rs. 10 Lakhs, what is the value of closing stock held by the firm ?

- A:-14 lakhs
- B:-8 lakhs
- C:-12 lakhs
- D:-22 lakhs

Correct Answer:- Option-A

Question42:-Which among the following will result in the application of funds ?

- i. Sale of machinery
- ii. Issue of share capital
- iii. Payment of dividend
- iv. Purchase of land
- v. Payment to creditors

A:-

i & iii

- B:-iii & iv
- C:-ii, iii & v
- D:-i, iii & v

Correct Answer:- Option-B

Question43:-Preparing budget figures for different levels of activity within a range, under flexible budget is

- A:-Budget cost allowance method
- B:-Multi activity method
- C:-Formula method
- D:-None of these

Correct Answer:- Option-B

Question44:-Which among the following is not a method of accounting for price level changes ?

- A:-CPP method
- B:-CCA method
- C:-Hybrid method
- D:-EVA method

Correct Answer:- Option-D

Question45:-U/s 6(1) (a) of Income Tax Act, 1961, an individual is said to be a resident (ordinary resident) in India in any previous year if

- A:-He has been in India in the previous year for a period of 185 days or more

B:-He has been in India in the previous year for a period of 365 days or more

C:-He has been in India in the previous year for a period of 65 days or more

D:-He has been in India in the previous year for a period of 182 days or more

Correct Answer:- Option-D

Question46:-The maximum exempted amount of encashment of earned leave of a non-government employee at the time of his retirement is

A:-Rs. 7,00,000

B:-Rs. 3,00,000

C:-Rs. 5,00,000

D:-Rs. 20,00,000

Correct Answer:- Option-B

Question47:-While computing the income under the head 'Income from House property', which among the following is allowed as a deduction from Annual value ?

i. 30% of annual value as standard deduction.

ii. Interest on loan taken for the purchase, construction of the house relating to the previous year.

iii. Interest on loan taken for construction, purchase of the house for the period prior to the previous year

iv. Unrealised rent

A:-i and ii only

B:-ii and iv only

C:-iii and iv only

D:-i, ii and iii only

Correct Answer:- Option-D

Question48:-Sec. 35ABA of Income Tax Act 1961 deals with the deduction of expenditure in connection with

A:-Capital expenditure to obtain licence to operate telecommunication services

B:-Expenditure on Scientific Research

C:-Capital expenditure to obtain right to use spectrum for telecommunication services

D:-Expenditure on in-house research

Correct Answer:- Option-C

Question49:-U/s 54EC of Income Tax Act 1961, the maximum exempted amount of investment of capital gain arising from the transfer of a long term capital asset in long term specified asset in the subsequent financial year of transfer is

A:-Rs. 25,00,000

B:-Rs. 50,00,000

C:-Rs. 20,00,000

D:-Rs. 1,00,00,000

Correct Answer:- Option-B

Question50:-Which among the following incomes are taxable under the head 'Income from other sources' ?

i. Dividend from a Domestic Company

ii. Dividend from a Foreign Company

iii. Dividend from a co-operative society

iv. Income from Royalty

v. Salary of MPs and MLAs

A:-i, ii and iv

B:-ii, iii and iv

C:-iii, iv and v

D:-i, ii, iii, iv and v

Correct Answer:- Option-D

Question51:-Which among the following is/are a no limit donation eligible for deduction @ 100% U/s 80 G ?

i. Jawahar Lal Nehru Memorial Fund

ii. Prime Minister's Draught Relief Fund

iii. Indira Gandhi Memorial Trust

iv. Prime Minister's National Relief Fund

A:-iv only

B:-ii and iii

C:-iii and iv

D:-i and iii

Correct Answer:- Option-A

Question52:-How much is the percentage of advance tax payable by an assessee up to December, 15 of the Financial year U/s 243C of the Income Tax Act, 1961 ?

A:-15%

B:-36%

C:-75%

D:-60%

Correct Answer:- Option-C

Question53:-Which authority will notify the rates of tax to be levied under CGST ?

- A:-Central Government Suo motu
- B:-State Government Suo motu
- C:-GST Council Suo motu
- D:-Central Government on recommendation of GST Council

Correct Answer:- Option-D

Question54:-Which among the following statement is correct with regard to GST ?

- A:-The whole of the income of a trust is exempted from GST
- B:-The whole of the income of a registered trust is exempted from GST
- C:-The income of a trust from specified defined charitable activities are exempted
- D:-The income of a registered trust from specified defined charitable activities are exempted from GST

Correct Answer:- Option-D

Question55:-Which among the Constitutional Amendment paved the way for the introduction of GST in India ?

- A:- 101^(st) Constitutional Amendment
- B:- 103^(rd) Constitutional Amendment
- C:- 111^(th) Constitutional Amendment
- D:- 107^(th) Constitutional Amendment

Correct Answer:- Option-A

Question56:-GST is introduced in India w.e.f.

- A:- 1^(st) January, 2017
- B:- 1^(st) April, 2017
- C:- 1^(st) July, 2017
- D:- 1^(st) June, 2017

Correct Answer:- Option-C

Question57:-The first two digits of 15 digit GSTIN represents

- A:-State Code
- B:-Country Code
- C:-Supplier Code
- D:-Check Sum Digit

Correct Answer:- Option-A

Question58:-In GST, "the supply of goods or services which constitutes the predominant element of a composite supply and to which any other supply forming part of that composite supply is ancillary" is called

- A:-Composite supply
- B:-Mixed supply
- C:-Principal Supply
- D:-Continuous supply

Correct Answer:- Option-C

Question59:-IGST stands for

- A:-International Goods and Services Tax
- B:-Industrial Goods and Services Tax
- C:-Inter-state Goods and Services Tax
- D:-Integrated Goods and Services Tax

Correct Answer:- Option-D

Question60:-In GST, the details of outward supplies of goods or services of every registered person shall be submitted by

- A:- 1^(st) of the succeeding month
- B:- 10^(th) of the succeeding month
- C:- 15^(th) of the succeeding month
- D:- 20^(th) of the succeeding month

Correct Answer:- Option-B

Question61:-IFRS-13 deals with

- i. Financial instrument
- ii. Consolidated financial statements
- iii. Fair value measurement

- A:-only i
- B:-Only ii
- C:-Only iii
- D:-Only i and ii

Correct Answer:- Option-C

Question62:-AB Ltd decided to make a rights issue in the proportion of one new share of Rs. 200 each at a premium of Rs. 50 each to the share holders for every three existing shares. The market value of the shares at the time of announcement of rights issue is Rs. 500 each. Calculate the value of right issue.

- i. 62.50
- ii. 437.50
- iii. 250
- iv. 300

- A:-Only ii
- B:-Only i
- C:-Only iv
- D:-None of the above

Correct Answer:- Option-B

Question63:-Money at call and short notice in Banking companies are included under the Schedule

- i. Schedule 4
- ii. Schedule 5
- iii. Schedule 6
- iv. Schedule 7

- A:-Only iii
- B:-Only ii
- C:-Only i
- D:-Only iv

Correct Answer:- Option-D

Question64:-Liability for partly paid investments in Banking companies are included under the heading

- i. Investments
- ii. Other assets
- iii. Contingent liabilities

- A:-Only i
- B:-Only iii
- C:-Only i and ii
- D:-None of these

Correct Answer:- Option-B

Question65:-Valuation Balance Sheet is prepared in

- i. Joint Stock companies
- ii. Partnership firm
- iii. Single entry system
- iv. Life Insurance Companies

- A:-Only iv
- B:-Only iii
- C:-Only ii
- D:-Only i

Correct Answer:- Option-A

Question66:-From the following data, find out the value of each category of equity shares of Sharad Ltd. by the earning method. The companies after tax profit is Rs. 6,000 and general rate is 10% p.a. 500 (A) equity shares of Rs. 10 each, fully paid.

500 (B) equity shares of Rs. 10 each, Rs. 7 paid up.

500 (C) equity shares of Rs. 10 each, Rs. 6 paid up.

i. A = 50, B = 30, C = 34

ii. A = 10, B = 7, C = 6

iii. A = 52.20, B = 36.54, C = 31.32

- A:-Only iii
- B:-Only ii
- C:-Only i
- D:-None of the above

Correct Answer:- Option-A

Question67:-When a partnership firm is converted into a joint stock company, the expenses involved are borne by the

- i. Partnership firm
- ii. Joint stock company
- iii. Government
- iv. As agreed upon by the firm and the joint stock company

- A:-Only ii
- B:-Only iii
- C:-Only iv
- D:-Only i

Correct Answer:- Option-C

Question68:-In the case of sale of a partnership business to a joint stock company, consideration for business is paid

- i. Wholly in the form of shares of the joint stock company
- ii. Wholly in cash
- iii. Partly in the form of shares and partly in the form of cash
- iv. According to the agreement between the partnership firm and the joint stock company

A:-Only i

B:-Only ii

C:-Only iii

D:-Only iv

Correct Answer:- Option-D

Question69:-The primary objective of an audit is

- i. Detection and prevention of errors
- ii. Detection and prevention of frauds
- iii. To examine the books of accounts and records so as to render an opinion on the truth and fairness of the financial statements prepared by the management

A:-Only i

B:-Only i and ii

C:-i, ii and iii

D:-Only iii

Correct Answer:- Option-D

Question70:-Recording a transaction in two or more subsidiary books

- i. Errors of commission
- ii. Errors of omission
- iii. Compensating errors

A:-Only i and ii

B:-Only i

C:-Only ii

D:-Only iii

Correct Answer:- Option-B

Question71:-On the basis of degree of independence of the auditor-audit may be classified into

- i. Internal audit and external audit
- ii. Statutory and Govt. audit
- iii. Complete audit and partial audit
- iv. Occasional audit and interim audit

A:-Only ii

B:-Only i and ii

C:-Only iii and iv

D:-Only i

Correct Answer:- Option-D

Question72:-Origin of management audit was in

- i. Germany
- ii. Japan
- iii. U.S.A.
- iv. UK

A:-Only i

B:-Only i and ii

C:-Only iv

D:-Only iii

Correct Answer:- Option-D

Question73:-Misappropriation may be classified into

- i. Defalcation or embezzlement of cash
- ii. Teeming and lading
- iii. Suppression or non-disclosure of cash receipts

A:-Only i

B:-Only ii and iii

C:-All of the above

D:-Only i and ii

Correct Answer:- Option-C

Question74:-What is the generally accepted basis of valuation of fixed assets ?

- i. Net realizable value
- ii. Revaluation value
- iii. Replacement cost
- iv. Historical cost less depreciation

- A:-Only iv
- B:-Only i and ii
- C:-Only i, ii and iii
- D:-Only i

Correct Answer:- Option-A

Question75:-Which of the following departments should raise sale invoices for an effective internal control ?

- i. Accounts departments
- ii. Sales departments
- iii. Despatch department

- A:-Only i and ii
- B:-Only i and iii
- C:-Only iii
- D:-Only i

Correct Answer:- Option-D

Question76:-An audit engagement letter should preferably be sent

- i. Before the commencement of the audit
- ii. Immediately after the commencement of the business
- iii. At any time before the completion of the audit

- A:-Only ii
- B:-Only i
- C:-Only iii
- D:-Only ii and iii

Correct Answer:- Option-B

Question77:-The primary objective of _____ is to collect and provide all the data needed by law and or by organizational policies to keep the business running properly and efficiently.

- i. TPS
- ii. ERP
- iii. CRM
- iv. SCM

- A:-Only ii
- B:-Only i and iv
- C:-Only i
- D:-None of the above

Correct Answer:- Option-C

Question78:-The common steps in CRM are

- i. Make it easy for customers to do business
- ii. Focus on the end-customer for your product and services
- iii. Foster customer loyalty

- A:-Only i
- B:-Only i and ii
- C:-Only iii
- D:-All of the above

Correct Answer:- Option-D

Question79:-_____ is the process of navigating around the web by means of pointing and clicking a graphical web browser.

- i. Surfing
- ii. Syntax
- iii. Teamware

- A:-Only ii
- B:-Only iii
- C:-Only i
- D:-None of these

Correct Answer:- Option-C

Question80:-A system in which the encrypting and describing keys are the same is called a _____ key system.

- i. Structural
- ii. Systematic
- iii. Symmetric
- iv. Asymmetric

A:-Only iii

B:-Only ii

C:-Only i

D:-Only iv

Correct Answer:- Option-A

Question81:-People who use office automation are often called

i. Knowledge workers

ii. IT workers

iii. E-Commerce workers

A:-Only i

B:-Only ii

C:-Only iii

D:-None of these

Correct Answer:- Option-A

Question82:-The physical address also known as the link address, is the address of a node as defined by its

i. LAN

ii. Both LAN and WAN

iii. WAN

A:-Only i

B:-Only ii

C:-Only iii

D:-None of these

Correct Answer:- Option-B

Question83:-Which of the following is/are not a web browser ?

i. Internet explorer

ii. Netscape communicator

iii. Netscape Navigator

iv. Adobe Page Maker

A:-Only i

B:-Only iv

C:-Only iv and i

D:-Only iii

Correct Answer:- Option-B

Question84:-FTP is acronym of

i. File Transfer Protocol

ii. File Transmission Protocol

iii. Fund Transfer Protocol

A:-Only i

B:-Only ii

C:-Only iii

D:-None of these

Correct Answer:- Option-A

Question85:-_____ is concerned with problems and obstructions in the process of encoding and decoding the message into words or other impressions.

i. Physical barrier

ii. Semantic barrier

iii. Organisational barrier

A:-Only ii

B:-Only i and ii

C:-Only iii

D:-All of the above

Correct Answer:- Option-A

Question86:-Unofficial and quick conversations among employees of the same rank is called

i. Formal communication

ii. Upward communication

iii. Grapevine communication

A:-Only i

B:-Only ii

C:-Only i and ii

D:-Only iii

Correct Answer:- Option-D

Question87:-Post script is written by the

- i. Manager
- ii. Writer himself
- iii. Supervisor

- A:-Only i
- B:-Only i and iii
- C:-Only ii
- D:-None of these

Correct Answer:- Option-C

Question88:- _____ is a disruption to our communication in many environments such as work, home and school.

- i. Polarization
- ii. Redundancy
- iii. Data mining

- A:-Only i
- B:-Only i and ii
- C:-Only ii
- D:-Only i and iii

Correct Answer:- Option-A

Question89:- _____ is any false and malicious statements that is communicated to others and that injures a person's good name or reputation may constitute.

- i. Grapevine
- ii. Non-verbal communication
- iii. Defamation

- A:-Only i
- B:-Only i and ii
- C:-Only iii
- D:-None of the above

Correct Answer:- Option-C

Question90:- _____ is communicating complete information about a topic or idea in a few words.

- i. Conciseness
- ii. Concreteness
- iii. Preciseness
- iv. Descriptiveness

- A:-Only iv
- B:-Only i
- C:-Only i and ii
- D:-Only iii

Correct Answer:- Option-B

Question91:-Managerial Grid leadership styles was developed by

- i. Likert
- ii. Elton Mayo
- iii. Peter F Drucker
- iv. Blake and Mouton

- A:-Only iv
- B:-Only ii
- C:-Only iii
- D:-Only i

Correct Answer:- Option-A

Question92:-Free-rein leadership means

- i. Manager centralises decision making power
- ii. Both manager and subordinates have full freedom to decision making
- iii. Manager decentralises his power and giving complete freedom to subordinates

- A:-Only i
- B:-i and ii
- C:-Only iii
- D:-ii and iii

Correct Answer:- Option-C

Question93:-One of the key goals for business ethics is

- i. Sustainability
- ii. Co-operation
- iii. Accountability

- A:-Only ii
- B:-Only i

C:-Only iii

D:-None of the above

Correct Answer:- Option-B

Question94:-The eight Millennium Development Goal is/Goals are to

- i. Eradicate extreme poverty and hunger
- ii. Promote gender equality and empower women
- iii. Develop a global partnership for development
- iv. Achieve Universal primary education

A:-Only i

B:-Only i and ii

C:-All of the above

D:-Only i, ii and iii

Correct Answer:- Option-C

Question95:-According to Archie Carroll, his delineation of four "Philosophies" of Corporate Social responsiveness are

- i. Reaction, Defence, Accommodation and Pro-action
- ii. Responsiveness, Scrutinisation, Allocation and Pro-action
- iii. Relationship, Dependability, Autocratic and Pro-action
- iv. Reaction, Responsiveness, Relationship and Recreation

A:-Only i

B:-Only ii

C:-Only iii

D:-Only iv

Correct Answer:- Option-A

Question96:-Which of the following is Carroll's four-part model of Corporate Social Responsibility ?

- i. Philanthropic, Organisational, Behavioural and Environmental
- ii. Philanthropic, Ethical, Organisational and Political
- iii. Ethical, Organisational, Economic and Legal
- iv. Philanthropic, Ethical, Legal and Economic

A:-Only iv

B:-Only ii

C:-Only iii

D:-Only i

Correct Answer:- Option-A

Question97:-Forms of stakeholder theory

- i. Normative
- ii. Descriptive
- iii. Instrumental

A:-Only i

B:-Only i and ii

C:-None of the above

D:-All of the above

Correct Answer:- Option-D

Question98:-What are the ways of organizing approaches of the formal organization of business ethics management developed by Trevino ?

- i. Compliance orientation
- ii. Value orientation
- iii. External orientation
- iv. Protection orientation

A:-Only i and ii

B:-Only i, ii and iii

C:-All of the above

D:-None of the above

Correct Answer:- Option-C

Question99:-Philosophies believe that freedom from human constraint is necessarily good and that all constraints imposed by others are necessarily evil except when needed to prevent the imposition of greater human constraints.

- i. Kant's philosophy
- ii. Categorical imperative
- iii. Libertarian
- iv. Utilitarian

A:-Only i

B:-Only iii

C:-Only ii

D:-Only iv

Correct Answer:- Option-B

Question100:-According to _____ theory that the aim of the moral life is to develop these general dispositions called moral virtues and to exercise and exhibit them in the many situations that human life sets before us.

- i. Virtue theory
- ii. Maxim theory
- iii. Egalitarian theory

A:-Only i

B:-Only i and ii

C:-Only i, ii and iii

D:-None of the above

Correct Answer:- Option-A