

114/2015

Maximum : 100 marks

Time : 1 hour and 15 minutes

1. 'Nails used in furniture manufacturing' is an example of _____.
(A) Consumable stores (B) Indirect material
(C) Direct material (D) All the above
2. Audit with respect to efficient utilization of resources is known as :
(A) Cost audit (B) Financial audit
(C) Social audit (D) Technical audit
3. Which of the following is not an example of item excluded from cost books?
(A) Income tax (B) Preliminary expense
(C) Abnormal idle time (D) Normal loss
4. The segment of activity of business responsible for both revenue and expense is called _____.
(A) Service centre (B) Cost centre
(C) Profit centre (D) Product centre
5. Goodwill is _____.
(A) Good reputation (B) Intangible asset
(C) Fictitious asset (D) Ability to earn super profit
6. Dilapidation is concerned with :
(A) Leasehold asset (B) Wasting asset
(C) Livestock (D) Intangible asset
7. In preparing final accounts, goods invoiced at Rs.6,000 sent on sale or return for which approval is not received is to be included in the stock at Rs. _____ if the rate of gross profit is 20% on cost.
(A) 1,200 (B) 5,000
(C) 4,800 (D) 1,000
8. Under self balancing system, debtors ledger adjustment account is opened in _____.
(A) Creditors ledger (B) Debtors ledger
(C) Nominal ledger (D) None of these

9. Financial derivatives are useful in :
- | | |
|------------------|-------------------|
| (A) Hedging risk | (B) Arbitrage |
| (C) Speculation | (D) All the above |
10. ASBA system protects the investors from :
- | | |
|-------------------------|----------------------|
| (A) Denial of allotment | (B) Loss of interest |
| (C) Inflation | (D) Loss of capital |
11. Load in mutual fund is connected with :
- | | |
|------------------------|-------------------|
| (A) Open ended scheme | (B) Income scheme |
| (C) Close ended scheme | (D) Growth scheme |
12. NPV method is superior to IRR because :
- | | |
|------------------|-------------------|
| (A) Multiple IRR | (B) Comparability |
| (C) BC Ratio | (D) All the above |
13. Red-herring prospectus is associated with :
- | | |
|-------------------|--------------------|
| (A) Budla | (B) T+3 Settlement |
| (C) Book building | (D) Offer for sale |
14. Kerb dealing is now not relevant because :
- | | |
|------------------------------|----------------------|
| (A) Online trading | (B) Off-market deals |
| (C) Regional stock exchanges | (D) OTCEI |
15. The powers of CCI is merged with :
- | | |
|----------|-----------------------|
| (A) SCRA | (B) DFHI |
| (C) SEBI | (D) Company Law Board |
16. Close ended mutual funds are traded on the basis of :
- | | |
|------------------|--------------|
| (A) Market value | (B) NAV |
| (C) NAV + Load | (D) NAV-Load |
17. Shares are traded between announcement date and record date at :
- | | |
|--------------------|---------------------|
| (A) Ex-right price | (B) Cum-right price |
| (C) Value of right | (D) All the above |
18. Routine management of mutual funds including the designing of schemes is carried out by :
- | | |
|-------------|---------------|
| (A) Trustee | (B) Sponsour |
| (C) AMC | (D) Custodian |