1.	Ownership expressed i	n terms of money i	is c	alled	
	A) Property Account		B)	Capital Account	
	C) Real Account		D)	Asset Account	
2.	A product was sold for	₹ 448 at a profit of	12	%. What is the o	cost?
	A) ₹502 B)	₹ 448	C)	₹ 400	D) ₹394
3.	Capital profit is transfer	rred to			
	 A) Capital Reserve 	1	B)	Reserve Capital	
	C) General Reserve		D)	Specific Reserv	е
4.	Depreciation on fixed a concept of	asset is provided in	n c	ompliance with t	he accounting
	A) Consistency		B)	Accrual	
	C) Cost		D)	Going concern of	concept
5.	Which of the following	items is recorded i	n ti	ne sales journal	?
	A) Only cash sales		B)	Only credit sale	S
	C) Both cash and cree	dit sales	D)	None of these	
6.	Capital A/c is a				
	A) Personal Account		B)	Real Account	
	C) Nominal Account		D)	None of these	
7.	Quick ratio is also calle	ed			
	A) Acid test ratio		B)	Near money rat	io
	C) Liquid ratio		D)	All of these	
8.	A method of costing in	which the fixed co	sts	are added for ir	nventory valuation
	A) Absorption costing	9	B)	Marginal costin	9
	C) Direct costing		D)	Deferred costin	g
9.	. Indirect material cost i	is a part of			
	A) Prime cost		B)	Product cost	
	C) Variable cost		D)	Factory cost	

A

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BEP is worked at B) Fixed cost + Selling price A) Fixed cost + P/V ratio D) Fixed cost/Variable cost per unit C) Fixed cost / Contribution per unit 11. Research and Development cost is B) Pre-production cost A) Production cost D) Works cost C) Variable cost 12. Cost reduction is achieved through B) Inventory control A) Value analysis C) Production, planning and control D) All of these Margin of safety × P/V ratio = B) Variable cost A) Sales D) Profit C) Fixed cost 14. The auditor of a public limited company is appointed by the B) Board of Directors A) Government D) CAG C) Shareholders 15. Duties of a company auditor are defined by A) The Articles of Association B) The Memorandum of Association C) The Companies' Act, 1956 The agreement of the company with the auditor 16. The second important function of management is B) Staffing A) Organising D) Controlling C) Directing 17. The book 'The Practice of Management' was authored by B) F.W. Taylor A) P.F. Drucker D) Douglas McGregor C) Oliver Sheldon

18.	Strategic Planning	means				
	A) Short term plan	nning	B) Corporate pla	B) Corporate planning		
	C) Decision makir	ng	D) None of these	e		
19.	Which of the follow	ings is imaginary?				
	A) Mission	B) Vision	C) Goal	D) Objective		
20.	'POSDCORB' was	coined by				
	A) F.W. Taylor	B) Prahlad	C) Maslow	D) Gullick		
21.	The Consumer Pro	tection Act was pas	sed in			
	A) 1956	B) 1964	C) 1986	D) 1992		
22.	Which are synonyr	nous?				
	A) Market mix an	d marketing mix	B) Marketing mi	ix and product mix		
	C) Product mix ar	nd market mix	D) None of these	е		
23.	The term product of	oncept was develop	oed by			
	A) Theodore Levi	t	B) Kotler			
	C) Peter Drucker		D) None of thes	е		
24.	Which of the follow	ving is not included	in the function of ph	nysical supply?		
	A) Standardisatio	n	B) Transportation	on		
	C) Storage		D) Packaging			
25	After sales service	e is a part of				
	A) Core product		B) Augmented	oroduct		
	C) Tangible produ	uct	D) Fundamenta	al product		
26	. The word 'position	ing' was coined by	- 12- 12- 12- 12- 12- 12- 12- 12- 12- 12			
	A) Kotler		B) Peter Druck			
	C) Al Reis and Ja	ack Trout	D) Rosser Ree	ves		

Α

120/2016 27. Products that consumers buy regularly with little effort are called B) Convenience products A) Shopping products D) Consumer products C) Impulse products 28. Income Tax Act was passed in D) 1968 C) 1966 A) 1956 B) 1961 29. Remuneration paid to an MLA is taxed under the head B) Capital gains A) Income from salary D) Income from other sources C) Income from profession PAYE in income tax stands for B) Payment of tax by the employer A) Advance payment of tax C) Exemption from payment of tax D) None of these 31. Which of the followings is not an indirect tax? C) Customs duty D) Entry tax B) Estate duty A) Sales tax Burden of tax can be reduced by B) Tax evasion A) Tax avoidance D) None of these C) Tax planning For income tax purpose, an Indian company is always A) Resident B) NRI C) Not ordinarily resident D) None of these 34. The method where data are collected for each item in the population is known as B) Sampling method A) Census method D) Observation method C) Survey method

35. Data taken from the 'visitors list' is

A) Cluster sampling

B) Quota sampling

C) Random sampling

D) Judgment sampling

36.	The concept of r	egression was dev	reloped by					
	A) King	B) Jacques	C) Galton	D) Pearson				
37.	Which of the foll	owings is a positio	nal average ?					
	A) Mean		B) Mode					
	C) Median		D) Standard Devi	ation				
38.	In a sample bas	ed research work,	the data collected for an	alysis are called				
	A) Primary dat	a	B) Research data	ı				
	C) Secondary	data	D) Field data					
39.	In pie diagram,	1% = ?						
	A) 1.8 degrees	B) 0.9 degree	es C) 3.6 degrees	D) 1.1 degrees				
40.	Mode is							
	A) 3 median +	2 mean	B) 3 median – 1					
	C) 3 median -	2	D) 3 median + 3					
41.	The degree of relationship between two variables is called							
	A) Correlation	B) Regressio	on C) Variance	D) Probability				
42.	IDBI Bank Ltd.	is						
	A) Developme	nt bank	B) Commercial b	ank				
	C) NBFI		D) None of these					
43.	NABARD was e	established in						
	A) 1972	B) 1982	C) 1984	D) 1986				
44.	India has the sy	stem of						
	A) Branch bar	king	B) Unit banking					
	C) Chain bank	ing	D) None of these	9				
45	. One who depos	sits money in a ban	k becomes	of the bank.				
	A) Agent	B) Debtor	C) Creditor	D) None of these				

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A

120/2016 Barter system means A) Goods sold on credit B) Goods sold on cash C) Goods sold for no consideration D) Exchange of goods for goods 47. The largest commercial bank in India is A) SBI B) PNB C) ICICI D) HDFC 48. A cheque becomes 'stale' after a period of A) Two years B) One year C) Six months D) Three months 49. The modern quantity theory of money was developed by A) Friedman B) Keynes C) Fisher D) Malthus 50. Who does issue the Rupee One Note/Coin in India? A) SBI B) RBI C) Finance Commission D) Secretary of Finance Affairs 51. The RBI is not concerned with A) Framing the Fiscal Policy B) Framing the Monitory Policy C) Note issue D) Control of credit 52. The Central Bank keeps 100% gold reserves against the notes is called A) Special paper money B) Managed paper money C) Fiduciary paper money D) Representative paper money 53. It's best to float the equity shares in the market during A) Boom B) Recession C) Recovery D) Depression

54. Capital loss arises due to

A) Sale of current assets at a price lesser than book value

B) Sale of capital assets at a price lesser than book value

C) Depreciation

D) All of the above

55.	Who is the father of	of Financial Managen	nent?					
	A) Harold Koontz		B) I	Ezra Solomon	1			
	C) Peter F. Druc	ker	D) .	Joseph and M	lazzie			
56.	What is the opera ₹1,00,000?	ting leverage if fixed	cost is	s ₹ 90,000 and	d contr	ribution is		
	A) 0.10	B) 0.90	C) !	9.00	D)	10.00		
57.	Watered stock lea							
	A) Over capitalisation			B) Under capitalisation				
	C) Fair capitalisa	ition	D)	None of the al	bove			
58.	The capital stru	cture which maxim capital structure.	nises	the value of	the f	irm is called		
	A) Maximum	B) Minimum	C)	Optimum	D)	None of these		
59.	When equity is m geared.	ore than long term d	ebt, th	ne firm is said	to be			
	A) High	B) Low	C)	Even	D)	Moderate		
60.	Find the odd one	out.						
	A) Investment de	ecision	B)	B) Finance decision				
	C) Profitability d	ecision	D)	Dividend deci	ision			
61.	approach is also known as matching approach.							
	A) Hedging	B) Conservative		Trade off		None of these		
62.	. The main objective	ve of a firm is						
	A) Sales management			Inventory ma	nagem	nent		
	C) Profit maximisation			Wealth maxir	misatio	n		
63	. Agreement is			1200				
	A) Consideration	n		Offer	10372190			
	C) Acceptance			Both (B) and	(C)			

Α

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Ana	agreen	nent to bu	y st	olen goods is				
A)	Void		B)	Voidable	C)	Valid	D) Ille	gal
Ste	pping i	nto a line	bus	creates				
A)	Valid	contract			B)	Void contra	ct	a way
C)	Voida	ble contra	ct		D)	Unenforcea	ble contract	
Ple	dge is	a part of						
A)	Consi	gnment			B)	Bailment		
C)	Partne	ership			D)	Lease		
Ger	neral lie	en is avail	able	e for				
A)	Banke	r	B)	Bailor	C)	Tailor	D) No	ne of these
Am	ninor ca	annot be a	a/ar	1				
A)	Agent		B)	Partner	(C)	Payee	D) No	ne of these
. An agreement in restraint of the marriage of a minor is								
A)	Void		B)	Voidable	C)	Valid	D) Ille	gal
Indi	ian Par	tnership /	Act v	was enacted in	n			
A)	1932		B)	1948	C)	1956	D) 196	34
Prir	nciple o	f indemn	ity is	s not applicable	le to			
A)	Life in	surance			B)	Marine insu	irance	
C)	Fire in	surance			D)	All of these		
On	payme	nt of insu	rand	ce policy, the i	nsurer	is put into th	e shoes of th	ne insured.
Thi	s princ	iple is cal	led					
A)	Mitiga	tion of los	SS		B)	Subrogation	1	
C)	Causa	a proxima			D)	Contribution	1	
Bar	ncassu	rance is t	he i	nsurance prod	duct of			
A)	LIC				B)	Private insu	rance comp	anies
C)	Banks	3			D)	None of the	se	
	An A) Ste A) C) Ple A) C) Ger A) An A) Indi A) Prir A) C) Bar A)	An agreen A) Void Stepping in A) Valid of C) Voidal Pledge is a A) Consig C) Partne General lie A) Banke A minor ca A) Agent An agreen A) Void Indian Par A) 1932 Principle of A) Life in C) Fire in On payme This princ A) Mitigal C) Causa Bancassu A) LIC	An agreement to but A) Void Stepping into a line A) Valid contract C) Voidable contract Pledge is a part of A) Consignment C) Partnership General lien is avail A) Banker A minor cannot be at A) Agent An agreement in res A) Void Indian Partnership A) 1932 Principle of indemn A) Life insurance C) Fire insurance C) Fire insurance On payment of insurance On payment of insurance C) Causa proximate Bancassurance is to	An agreement to buy ste A) Void B) Stepping into a line bus A) Valid contract C) Voidable contract Pledge is a part of A) Consignment C) Partnership General lien is available A) Banker B) A minor cannot be a/ar A) Agent B) An agreement in restra A) Void B) Indian Partnership Act A) 1932 B) Principle of indemnity is A) Life insurance C) Fire insurance C) Fire insurance On payment of insurance This principle is called A) Mitigation of loss C) Causa proxima Bancassurance is the in A) LIC	An agreement to buy stolen goods is A) Void B) Voidable Stepping into a line bus creates A) Valid contract C) Voidable contract Pledge is a part of A) Consignment C) Partnership General lien is available for A) Banker B) Bailor A minor cannot be a/an A) Agent B) Partner An agreement in restraint of the marr A) Void B) Voidable Indian Partnership Act was enacted in A) 1932 B) 1948 Principle of indemnity is not applicable A) Life insurance C) Fire insurance C) Fire insurance On payment of insurance policy, the insurance policy, the insurance policy, the insurance is the insurance process. C) Causa proxima Bancassurance is the insurance process. A) LIC	An agreement to buy stolen goods is A) Void B) Voidable C) Stepping into a line bus creates A) Valid contract B) C) Voidable contract D) Pledge is a part of A) Consignment B) C) Partnership D) General lien is available for A) Banker B) Bailor C) A minor cannot be a / an A) Agent B) Partner C) An agreement in restraint of the marriage of A) Void B) Voidable C) Indian Partnership Act was enacted in A) 1932 B) 1948 C) Principle of indemnity is not applicable to A) Life insurance B) C) Fire insurance D) On payment of insurance policy, the insurer This principle is called A) Mitigation of loss B) C) Causa proxima D) Bancassurance is the insurance product of A) LIC B)	An agreement to buy stolen goods is A) Void B) Voidable C) Valid Stepping into a line bus creates A) Valid contract B) Void contract C) Voidable contract D) Unenforcea Pledge is a part of A) Consignment B) Bailment C) Partnership D) Lease General lien is available for A) Banker B) Bailor C) Tailor A minor cannot be a/an A) Agent B) Partner C) Payee An agreement in restraint of the marriage of a minor is A) Void B) Voidable C) Valid Indian Partnership Act was enacted in A) 1932 B) 1948 C) 1956 Principle of indemnity is not applicable to A) Life insurance B) Marine insurance C) Fire insurance D) All of these On payment of insurance policy, the insurer is put into the This principle is called A) Mitigation of loss B) Subrogation C) Causa proxima D) Contribution Bancassurance is the insurance product of A) LIC B) Private insurance	An agreement to buy stolen goods is A) Void B) Voidable C) Valid D) Illeg Stepping into a line bus creates A) Valid contract B) Void contract C) Voidable contract D) Unenforceable contract Pledge is a part of A) Consignment B) Bailment C) Partnership D) Lease General lien is available for A) Banker B) Bailor C) Tailor D) No A minor cannot be a / an A) Agent B) Partner C) Payee D) No An agreement in restraint of the marriage of a minor is A) Void B) Voidable C) Valid D) Ille Indian Partnership Act was enacted in A) 1932 B) 1948 C) 1956 D) 196 Principle of indemnity is not applicable to A) Life insurance B) Marine insurance C) Fire insurance D) All of these On payment of insurance policy, the insurer is put into the shoes of the This principle is called A) Mitigation of loss B) Subrogation C) Causa proxima D) Contribution Bancassurance is the insurance product of A) LIC B) Private insurance compa

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74.	In India, the whole life insurance busines A) LIC C) RBI	ss is administered by B) IRDA D) None of these	
75.	The law of diminishing marginal utility w A) H.H. Gossen C) J.B. Say	as first stated by B) J.R. Hicks D) Marshall	
76.	Under perfect competition, short run equ A) MC = MR C) MC > MR	uilibrium of a firm will be B) MC < MR D) None of these	
77.	The shape of demand curve is A) Upper sloping curve from right to let B) Down sloping curve from right to let C) Down sloping curve from left to right D) Upper sloping curve from left to right	ft nt	
78.	The salient features of Indian Economy A) Predominance of agriculture B) Rapid growth of population and une C) Low per capita income and capital and D) All of these	mployment	
79.	Which industry is the second largest agriculture? A) Textiles C) Transports	provider of employment in India after B) Chemicals D) Iron and steel	
80	Who is the Chairman of 'NITY AYOG'? A) Minister for Finance B) Minister for Planning C) Chairman of Finance Commission D) Prime Minister		

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81.		<i>layav<mark>ilasam</mark></i> npos <mark>e</mark> d by	which marked the	beginning	of modern N	Malayalam poetry was			
	A)	Kunjikuttan	Thampuran	B)	Ulloor S. Pa	rameshwaran Nair			
	C)	Vallathol Na	arayana Menon	D)	None of the	se			
82.	In Ir	ndia the Env	ronment Protection	on Act cam	e into opera	tion in			
	A)	1986	B) 1984	C)	1987	D) 1985			
83.	One	e of t <mark>h</mark> e long	est roads in Keral	a NH 47 is	currently rer	named as			
	A)	NH 44	B) NH 66	C)	NH 544	D) NH 766			
84.	The	Asi <mark>a</mark> n Natio	on that has joined	the WTO re	ecently as th	e 164 th member			
	A)	Pakistan		B)	Afghanistan	n producte telegral (ATT)			
	C)	Myanmar		D)	Nepal				
85.	The	e Firs <mark>t Girl's</mark>	School of the BEN	/I in Kerala	was opened	d in 1839 at			
	A)	Vadakara		B)	Kallayi				
	C)	Kasargod		D)	Nettur				
86.	The	e First Intern	ational Festival or	n Birds was	held in Dec	ember 2015 at			
	A)	Rajastan		B)	Uttar Prade	sh			
	C)	Kerala		D)	West Benga	al			
87.	Wh	o Proclaime	ed Akkamma Cher	ian as The	Jhansi Rani	of Travancore?			
	A) K. Kelappan								
	B) Sri Chithira Thirunal Balarama Varma								
	C)	Pattom Tha	anu Pilla						
	D)	None of the	ese						
88.	The	e women's M	lalayalam magazin	e Sreemath	ni was publish	ned from Travancore by			
	A)	K.V. Kuttin	nalu Amma	B)	Anna Chan	di			
	C)	Ammu Swa	aminathan	D)	Parukutti A	mma			
۸				10					

89. The Return of the Red Roses is the biography of						
	A) Captain Lakshmi	B) Vijayalakshmi Pandit				
	C) Indira Gandhi	D) Anna Chandi				
90.	The Magazine Sadhujana Dootan w	as published by				
	A) Pampadi John Joseph	B) K.P. Vellon				
	C) Pandit K. Karuppan	D) Sahodaran Ayyappan				
91.	The newspaper Prabhatham began	to be published in 1944 by				
	A) Moorkkoth Kumaran	B) T.K. Joseph				
	C) C. Krishnan	D) None of these				
92.	The Commission which recommend	ed for the establishment of Inter-state Council				
	A) Sarkaria Commission					
	B) N.N. Vohra Commission					
	C) K.C. Niyogi Commission					
	D) Balwant Rai Mehta Commission	n				
93.	The 14 th Finance Commission was	constituted under the Chairmanship of				
	A) Vijay Kelker	B) A.M. Khusro				
	C) K.C. Pant	D) Y.V. Reddy				
94.	The 100 th Amendment Act of India	n Constitution relate to				
	A) Boundary Agreement					
	B) Black Money					
	C) Judicial Appointment Commis	sion				
	D) Tax on Goods and Services					
95	. The State which is declared as the	e first E-Panchayat State in India				
	A) Gujarat	B) Maharashtra				
	C) Punjab	D) Uttar Pradesh				
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96.	The Suguna Vardhini was an organization established by									
	A) Arattupuzha Velayudha Pa	anikkar								
	B) Agamananda Swamikal									
	C) Kumbalathu Sanku Pilla									
	D) Ayyathan Gopalan									
97.	translated Tamir	ng of the Shrev	w the drama	a of Shakespeare in t	0					
	Malayalam.									
	A) K.C. Kesava Pilla									
	B) Kandathil Varghese Mappila									
	C) Ikkavu Amma									
	D) C.V. Raman Pilla									
98.	The Kerala Vanitha Commissi	on Bill was pas	ssed in							
	A) 1991 B) 1996	C)	1995	D) 1992						
99.	The social welfare scheme Ann	nadayini relates	s to policy of	giving nutritious food t	0					
	A) Tribal people		7.5							
	B) Pregnant tribal women									
	C) School children									
	D) Endosulphan Victims									
100.	Which day is observed as Temple Entry Day all over Kerala as part of the									
	Temple Entry Movement?									
	A) 1 October 1931	B)	1 Novembe	er 1931						
	C) 1 January 1932	D)	None of the							