





10. What is the expansion of NCDC ?
- A) National Co-operative Development Corporation
  - B) National Co-operative Development Committee
  - C) National Co-operative Development Commission
  - D) National Co-operative Development Co-ordination
11. In which country co-operative credit movement started ?
- A) Britain
  - B) Denmark
  - C) Germany
  - D) Sweden
12. The trade mark "Lur Brand" is associated with which of the following ?
- A) British dairy products
  - B) Anand dairy products
  - C) USSR dairy products
  - D) Danish dairy products
13. Which one of the following is not a characteristic of '*Schulze-Delitzsch*' society ?
- A) Profit earning is one main motive
  - B) Loan on personal security
  - C) Limited liability
  - D) Paid management
14. Kerala State Co-operative Societies Act was passed in the year
- A) 1969
  - B) 1978
  - C) 1996
  - D) 1979
15. Which of the following is true with regard to the Kerala State Co-operative Land Mortgage Bank ?
- A) '*Gehan*' is not applicable to it
  - B) It can issue debentures
  - C) Its name have not been changed
  - D) It can issue bonds without prior permission from the Government
16. The Section of the Kerala State Co-operative Societies Act that deals with enquiry by the Registrar into the working of a Co-operative society is
- A) Section 65
  - B) Section 70
  - C) Section 69
  - D) Section 70 A
17. Which of the following is not true with regard to the Principal State Partnership Fund ?
- A) It is applicable only for Apex Societies
  - B) Apex Societies can purchase shares of other societies
  - C) No prior permission from the Government is needed for share purchase
  - D) Only societies with limited liability come under the scope of this fund

18. 'CAMPCO' is an example of
- A) Central Co-operative Society      B) Primary Co-operative Society  
C) Multi State Co-operative Society      D) Consumer Co-operative Society
19. Which is the apex institution of primary rubber marketing co-operatives in Kerala ?
- A) Rubber Mark      B) Rubco  
C) Rubber Board      D) RPS
20. Which one of the following is not true with regard to guidelines for Payment Banks issued by RBI in 2015 ?
- A) It can accept deposits up to Rupees 1,00,000 per individual  
B) It can provide payments and remittance services  
C) It can give loans up to Rupees 50,000 per individual  
D) It cannot issue credit cards
21. Through which of the following, co-operation was recognized as a state subject in India ?
- A) Reserve Bank of India Act 1934  
B) Co-operative Societies Act 1912  
C) Banking Regulation Act 1949  
D) Government of India Act 1919
22. 'Board of Directors' comes under which of the following levels of management ?
- A) Supervisory Management      B) Owners  
C) Top Management      D) Intermediary Management
23. Which of the following is not a traditional theory of motivation ?
- A) Carrot and Stick Theory  
B) Path-Goal Hypothesis  
C) Reward Theory  
D) Fear and Punishment Theory
24. The concept of MBO was introduced by whom ?
- A) Peter F. Drucker      B) Joseph Schumpeter  
C) Frederick Winslow Taylor      D) Mary Parker Follett
25. Who is considered as the founder of 'Human Relations School' ?
- A) Douglas McGregor      B) Abraham Maslow  
C) George Elton Mayo      D) Henry Fayol



35. Following are the statements with regard to a partnership firm. Identify which is false if there is no partnership agreement.
- A) Equal sharing of profit                      B) Salary is payable to working partners  
C) No interest on capital                      D) Interest on loan is @6%
36. The famous case 'Garner Vs Murray' is related to which of the following ?
- A) Deficiency of an insolvent partner    B) Discharging a retired partner  
C) Dissolution of a firm                      D) Payment of loss by a retired partner
37. Interest debited in the Pass Book is
- A) Income  
B) Expense  
C) Can be either income or expense  
D) Depends on the situation
38. Cost Control is a \_\_\_\_\_ function.
- A) Corrective      B) Precautionary      C) Regulatory      D) Preventive
39. Among the following which one is not a method of calculating goodwill ?
- A) Super Profit                                  B) Capitalisation  
C) Capital Accumulation                      D) Annuity
40. Continuous Audit is used in \_\_\_\_\_ organisations.
- A) Co-operative                                  B) Large  
C) Sole proprietorship                          D) Small
41. What is meant by 'Internal Check' or 'Internal Control' ?
- A) Work of an employee is checked by another employee on completion of work  
B) Work of an employee is checked by Auditor on completion of work  
C) Work of an employee is checked automatically by another employee during the course of work  
D) Work of an employee is checked by auditor during the course of work
42. Which of the following is false with regard to 'Audit Working Paper' ?
- A) It is the record of all facts and evidence obtained during the audit  
B) It is kept by the company in which the audit is conducted  
C) It is used by the Auditor to prepare the final report  
D) It is kept for long years, say 8 to 10 years



43. What is meant by 'Management Audit' ?
- A) An audit that help the management to improve and perform better
  - B) An audit in which auditor is appointed by the management
  - C) Audit conducted on the basis of resolution passed by Board of Directors
  - D) Audit conducted on the order of SEBI into the management of a company
44. How many shares are there in 'BSE-Sensex' ?
- A) 50
  - B) 100
  - C) 75
  - D) 30
45. Among the following who keep the 'Bin Card' ?
- A) Costing Department
  - B) Store Keeper
  - C) Time Clerk
  - D) Purchase Department
46. Among the following, which is a false statement with regard to 'Companies Act 2013' ?
- A) Corporate social responsibility is made mandatory to all companies
  - B) All companies has to follow uniform accounting year
  - C) Company with one member (one-person company) is permitted
  - D) At least one woman director for companies that comes under certain criteria
47. What is MUDRA Bank ?
- A) It is a bank to give loans to SC and ST population
  - B) It is a bank to attract FDI to small scale enterprises
  - C) It is a bank to promote women entrepreneurs
  - D) It is bank to lend small entrepreneurs and refinance micro finance institutions
48. Which one of the following is a Direct Tax ?
- A) Sales Tax
  - B) Excise Duty
  - C) Wealth Tax
  - D) Service Tax
49. The Foreign Exchange Management Act was passed in the year
- A) 1999
  - B) 2002
  - C) 2000
  - D) 2009
50. The probability values lies between
- A) 1 and 10
  - B) 0 and 1
  - C) -10 and +10
  - D) -1 and +1



51. The Co-operative Credit Societies Act came into force on  
A) 20<sup>th</sup> March 1904  
B) 25<sup>th</sup> March 1905  
C) 25<sup>th</sup> March 1904  
D) 22<sup>nd</sup> April 1914
52. Section 81 of the Kerala Co-operative Societies Act 1969 deals with  
A) Co-operative Union  
B) Co-operative Tribunal  
C) Penal Provision  
D) Appointment and Service conditions of employees
53. Head quarters of the Kerala State Federation of Scheduled Caste and Scheduled Tribe Development Co-operative situated in  
A) Thiruvananthapuram  
B) Kottayam  
C) Calicut  
D) Ernakulam
54. NCCT stands for  
A) National Centre for Co-operative Training  
B) National Council for Co-operative Training  
C) National Council for Central Trade  
D) National Center for Co-operative Trade
55. From the following which society is exempted from the payment of audit fee ?  
A) Social Welfare Societies  
B) Farming Societies  
C) Coir Co-operative Societies  
D) The societies, the accounts of which are audited at their cost
56. The birth of Co-operative movement is in  
A) Germany  
B) England  
C) France  
D) USA
57. According to Section 56(2)B of Kerala Co-operative Societies Act 1969 maximum dividend enhanced to \_\_\_\_\_ % of paid up share capital.  
A) 25  
B) 24  
C) 29  
D) 20



58. Liability is \_\_\_\_\_ in Raiffeisen model Credit Society.
- A) Unlimited  
B) Limited  
C) No liability  
D) None of the above
59. The ICA co-ordinates celebrations of International Co-operative Day on
- A) First Saturday of July each year  
B) First Saturday of April each year  
C) First Saturday of June each year  
D) First Saturday of September each year
60. The jurisdiction of Circle Co-operative Union is
- A) Taluk  
B) District  
C) State  
D) None of the above
61. Which one among the following has not started commercial banking ?
- A) SIDBI  
B) IDBI  
C) ICICI  
D) UTI
62. In accounting profit prior to incorporation is treated as
- A) Revenue Reserve  
B) Secret Reserve  
C) Capital Reserve  
D) General Reserve
63. The term (1-B) is called
- A) Level of the test  
B) Power of the test  
C) Size of the test  
D) None of the above
64. SDRs are popularly known as
- A) Currency Notes  
B) Paper Gold  
C) Silver Coin  
D) Gold Coin
65. Which among the following is not a restricted random sampling technique ?
- A) Stratified Sampling  
B) Simple Random Sampling  
C) Systematic Sampling  
D) Multistage Sampling
66. Which of the following is not a form of direct marketing ?
- A) Catalog Retailing  
B) Telemarketing  
C) Personal Selling  
D) Direct Mail