

47/2014

Maximum : 100 marks

Time : 1 hour and 15 minutes

1. The \_\_\_\_\_ Philosophy of co-operation looks upon it as a means of redistribution of income and wealth by eliminating conflict :  
(A) Evolutionary (B) Revolutionary  
(C) Economic (D) None of these
2. In India before independence co-operative movement was :  
(A) Under the influence of social workers (B) Under the control of agriculturists  
(C) Under full political control (D) Above the care of political leaders
3. Which one of the following is not one of the economic benefits of co-operation?  
(A) It ends exploitation (B) No equitable distribution of profit  
(C) Monopolistic trends are challenged (D) None of the above
4. Abat system of Co-operation prevails among :  
(A) The tribals (B) Rajputs  
(C) The big zamindars (D) All the above
5. The first Co-operative Societies Act was passed in India in the year:  
(A) 1904 (B) 1912  
(C) 1909 (D) 1906
6. Which one of the following is the point of similarity between Raiffesion Banks and Delitzch Banks?  
(A) In both cases there are indivisible reserve fund  
(B) In both cases shares are highly priced  
(C) In both cases whole management is run democratically  
(D) In both cases interests of borrowers have major consideration
7. Land development Banks provide loans on :  
(A) Short term basis (B) Medium term basis  
(C) Long term basis (D) All the above

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[P.T.O.]

8. The year in which Non-credit Co-operative societies were started in India :
- (A) 1912 (B) 1918  
(C) 1914 (D) 1916
9. Under co-operative audit, a system of audit of which is made a continuous process is called :
- (A) Concurrent audit (B) Balance sheet audit  
(C) Interim audit (D) Test audit
10. Who organise the first co-operative society of shoe makers in Germany?
- (A) Hermann (B) Raiffeissen  
(C) Delitzsch (D) None of the above
11. Which of the following co-operative societies has great success in Denmark?
- (A) Marketing (B) Dairying  
(C) Industrial (D) Eggs
12. The type of society which arranges for farm needs of agriculturists is called :
- (A) Service societies (B) Marketing societies  
(C) Trading societies (D) None of these
13. Which one of the following is not one of the characteristics of Raiffeisen societies :
- (A) Very small amount of loans are advanced  
(B) Share value should be very nominal  
(C) Societies should be of large size  
(D) Majority of members are farmers
14. In Japan Co-operative movement started in the year :
- (A) 1878 (B) 1880  
(C) 1881 (D) 1879
15. Who was started the first Industrial Co-operative society of blacksmiths in China?
- (A) Dr. Sunyatsen (B) Chou-En-Lai  
(C) Mao Tse Tung (D) C.F. Wu
16. Who inspire the starting of co-operative movement in Ireland?
- (A) Roachdale Pioneers (B) Hoarce Plunkett  
(C) P.J. Tardy (D) None of these

17. Which one of the following is an economic benefit of co-operative movement in India?
- (A) It has developed democratic spirit  
 (B) It has increased social contacts of workers  
 (C) It has increased social prestige of workers  
 (D) It has saved the agriculturists from money-Lenders
18. Which one of the following is not an important function of state Co-operative Bank?
- (A) To act as banker's Bank  
 (B) To organise trade fairs in cities  
 (C) To help in mobilising financial resources  
 (D) To create better relationship between Co-operative societies
19. The year in which Reserve Bank of India Act Passed?
- (A) 1949 (B) 1935  
 (C) 1934 (D) 1950
20. Royal commission on agriculture in India was set up in the year :
- (A) 1927 (B) 1929  
 (C) 1926 (D) 1928
21. An agreement comes into existence by the process of offer by one party and it's \_\_\_\_\_ acceptance by the other party.
- (A) Qualified (B) Effected  
 (C) Ineffective (D) Unqualified
22. An act constituting consideration must have been done at the desire or request of the :
- (A) Promisee (B) Any other person  
 (C) Promisor (D) None of these
23. When a person is compelled to enter into a contract by the use of force by the other party or under a threat is called :
- (A) Mistake (B) Misrepresentation  
 (C) Undue influence (D) Coercion
24. A contract to do or not to do something if some event collateral to such contract does or does not happen is called :
- (A) Contingent contract (B) Absolute contract  
 (C) In effected contract (D) None of these

25. Monetary compensation allowed to the injured party by the court for the loss or injury suffered by him by the breach of a contract is called :
- (A) Damage (B) Damages  
(C) Integrum (D) None of these
26. A Contract by which one party promises to save from loss caused to him by the conduct of the promisor himself or by the conduct of any other person is :
- (A) Contract of indemnity (B) Contract of guarantee  
(C) Contract of uberrimae fidei (D) None of these
27. The right of a person to retain possession of some goods belonging to another until some debt or claim of the person in possession is satisfied is called:
- (A) Pledge (B) Mortgage  
(C) Hypothication (D) Lien
28. Under a contract of sale, the transfer of the property in the goods is to take place at a future time is a :
- (A) Sale (B) Agreement to sell  
(C) Bailment (D) None of these
29. The year in which the foreign exchange management Act was passed in India :
- (A) 3<sup>rd</sup> December 1999 (B) 5<sup>th</sup> December 1999  
(C) 10<sup>th</sup> December 1999 (D) 2<sup>nd</sup> December 1999
30. A prospectus which does not have details of either price or number of shares being offered or the amount of issue is called :
- (A) Abridged prospectus (B) Offer document  
(C) Draft offer document (D) Red Herring prospectus
31. If a company borrows money beyond it's express or implied powers, the borrowing is \_\_\_\_\_ the company and is void.
- (A) Ultra vires (B) Intra vires  
(C) Injunction (D) None of these
32. The year in which payment of Bonus Act was passed in India?
- (A) 1975 (B) 1964  
(C) 1985 (D) 1965

33. Export import Bank of India was setup in 1982 as a wholly owned undertaking of the :  
 (A) Private individual (B) Foreigners  
 (C) Government of India (D) None of these
34. Balance sheet is a statement of the financial position of a concern :  
 (A) For the year ended (B) As on a particular date  
 (C) For a given period (D) All the above
35. Which of the following is not a profitability ratio?  
 (A) Earning per share (B) Earning yield  
 (C) Dividend yield (D) Operating profit ratio
36. The term funds means \_\_\_\_\_ in cash flow analysis.  
 (A) Cash (B) Total funds  
 (C) Total assets (D) Fixed assets
37. When fixed costs is ₹20,000 and profit volume ratio is 25 percent, then break even point will be :  
 (A) ₹ 60,000 (B) 10,000 unit  
 (C) 80,000 unit (D) ₹ 80,000
38. Management Information system relates to :  
 (A) External intelligence (B) Internal intelligence  
 (C) Internal and External intelligence (D) None of these
39. A and B are partners sharing the profit in the proportion of 7:3. They admit C by giving  $\frac{1}{6}$ th share in the profit. The new profit sharing ratio of A, B and C is :  
 (A) 7:3:2 (B) 7:2:3  
 (C) 7:3:5 (D) 7:3:4
40. Allotment of shares on pro-rata means :  
 (A) Allotment on the basis of first comes first serves  
 (B) Equal allotment on every application  
 (C) Allotment on every application in the ratio which the total numbers of shares to be allotted bears to total number of shares applied  
 (D) None of these

41. Naked debentures are :
- (A) Unsecured (B) Secured on floating  
(C) Secured on fixed charge (D) Both (A) and (B)
42. Bonus shares are issued to the equity shareholders :
- (A) At discount (B) Without any consideration  
(C) With consideration (D) None of these
43. Elton Mayo was the father of :
- (A) Scientific management (B) Process management  
(C) Empirical school (D) Human relation school
44. The term permanent working capital and core current assets are :
- (A) Anonymous (B) Different terms  
(C) Synonymous (D) None of these
45. The main object of providing depreciation on fixed asset :
- (A) For correct valuation of fixed asset  
(B) For correct calculation of profit  
(C) Creation of internal reserve for replacement of asset  
(D) None of these
46. Which of the following is not a cash inflow?
- (A) Cash received from debtors (B) Sale of fixed asset  
(C) Issue of debentures (D) Cash from business operations
47. Table 'A' of Companies Act 1956 gives :
- (A) A model of day book (B) A model of Trading Account  
(C) A model of Resolution (D) A model of Articles of association
48. Under which one of the following methods of depreciation is the amount of the assets reduced to zero :
- (A) Diminishing balance method (B) Straight line method  
(C) Annuity method (D) Digit line method
49. Right's shares are the shares that are offered to the :
- (A) Debenture holders (B) Preference share holders  
(C) Creditors of the company (D) Existing equity shareholders

50. In the absence of any contract, capital profit arising on dissolution of a partnership firm is credited to the partner's capital account :
- (A) Profit sharing ratio (B) Equal proportion  
(C) Capital ratio (D) None of these
51. Which of the stock broker expects the price of securities to be decline in the near future?
- (A) Bear (B) Stag  
(C) Lame duct (D) Bull
52. Average clause in a fire policy is inserted in order to check mainly:
- (A) Over insurance (B) Under insurance  
(C) Both (A) and (B) (D) All of the above
53. The gilt-edged market refers to the market for :
- (A) Public limited company securities  
(B) Shares and debentures  
(C) Government and Semi-Government securities  
(D) Industrial Securities
54. Setting the mission which emphasis objectives, policies and aims in an organisation is known as :
- (A) Strategic planning (B) Contingency planning  
(C) Tactical planning (D) None of the above
55. Proxy is appointed by a shareholder to :
- (A) To speak at a meeting of the debenture holders  
(B) To attend the meeting without the right to vote or speak  
(C) Vote at meeting of the shareholders  
(D) None of these
56. Grapevine is :
- (A) Officially created relationship by management  
(B) As a result of social contacts  
(C) Injurious to management  
(D) None of the above
57. The chief advantage of committee organisation is :
- (A) Greater participation (B) Divide responsibility  
(C) Quick decision (D) None of these

58. \_\_\_\_\_ discount is a price reduction given to the buyers who promptly pay their bills.
- (A) Seasonal discount (B) Quantity discount  
(C) Functional discount (D) Cash discount
59. Marginal revenue will be zero if the elasticity of demand is :
- (A) Equal to zero (B) Less than one  
(C) More than one (D) Equal to one
60. Boom period is represented by :
- (A) Disguised unemployment (B) Under employment  
(C) Full employment (D) None of these
61. Which of the following acts as a medium of communication between the user and computer Hardware?
- (A) Application software (B) Operating system  
(C) Keyboard (D) RAM
62. Resident monitor, used in many early computers is a piece of :
- (A) Hardware (B) Application software  
(C) System Software (D) None of these
63. Which uses vector based drawing methods?
- (A) Paint program (B) Adobe Photoshop  
(C) Corel draw (D) None of these
64. One Gigabyte is equivalent to :
- (A) 1024 MB (B) 1 Kilo Byte  
(C) 512 MB (D) None of these
65. EDI Stands for :
- (A) Electronic Data Interchange (B) Electronic Data and Information  
(C) Electronic Data Interface (D) None of these
66. In which mode communication is bi-directional?
- (A) Half duplex (B) Full duplex  
(C) Both (A) and (B) (D) None of these

67. Objects with the same structure and behavior belongs to a :
- (A) Structure (B) Package  
(C) Packet (D) Class
68. In software design which one is used for specifying functional requirements?
- (A) Flow chart (B) Flow graph  
(C) Data flow diagrams (D) Both (A) and (B)
69. The possible cardinality ratio for binary relationship types is :
- (A) 1:1 (B) 1:N  
(C) M:N (D) All of these
70. The central part of Linux operating system is :
- (A) System utilities (B) Kernel  
(C) Shell (D) None of these
71. Which of the following is not a software quality model?
- (A) Mc Call Model (B) ISO 9000  
(C) ISO 9126 (D) Boehm model
72. In Excel, 'Editing' group is available in \_\_\_\_\_ tab.
- (A) Home (B) Data  
(C) Insert (D) None of these
73. A structured display of information along with graphics sound etc is called :
- (A) Page (B) Message  
(C) Slide (D) Presentation
74. Which of the following gives the address of a Webpage?
- (A) URL (B) Unicode  
(C) UDP (D) None of these
75. Which among the following is used to view a webiste?
- (A) Search engine (B) Web browser  
(C) Hyperlink (D) Resource locator