

# PROVISIONAL ANSWER KEY

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Alphacode	A

Question1:-Who among the following persons in NOT included in the Drafting Committee of the Indian Constitution?

- A:-N. Gopaldaswamy Ayyangar
- B:-Dr. B.R. Ambedkar
- C:-Dr. K.M. Munshi
- D:-M.N. Roy

Correct Answer:- Option-D

Question2:-From which of the following countries, the Indian constitution borrowed the idea of Parliamentary Democracy?

- A:-France
- B:-Britain
- C:-Germany
- D:-South Africa

Correct Answer:- Option-B

Question3:-Who was the head of the Linguistic state Reorganisation Commission?

- A:-K.M. Panikkar
- B:-H.N. Kunzru
- C:-Fazal Ali
- D:-S.K. Dhar

Correct Answer:- Option-C

Question4:-The Right to Information Act was passed by the Indian Parliament in

- A:-15th June 2005
- B:-15th August 2005
- C:-15th June 2007
- D:-19th July 2006

Correct Answer:- Option-A

Question5:-Which is the first Indian state to enact the Food Security Legislation even before the National Food Security Bill?

- A:-Goa
- B:-Kerala
- C:-Chattisgarh
- D:-West Bengal

Correct Answer:- Option-C

Question6:-The first book published entirely in Malayalam in Kerala is

- A:-The Hortus Malabaricus
- B:-Samkshepa Vedartham
- C:-Malabar Manual
- D:-Kundalatha

Correct Answer:- Option-B

Question7:-Which of the following literary works in NOT a work of Sree Narayana Guru?

- A:-Ushaparinayam
- B:-Atmopadesa Satakam
- C:-Darsanamala
- D:-Daivadasakam

Correct Answer:- Option-A

Question8:-Who become a martyr in the Paliyam Satyagraha of 1948?

- A:-C. Kesavan
- B:-T.K. Madhavan
- C:-C. Krishnan
- D:-A.G. Velayudhan

Correct Answer:- Option-D

Question9:-Who was the founder of the journal 'Vivekodayam'?

- A:-Kumaran Asan
  - B:-Vallathol Narayana Menon
  - C:-A.K. Gopalan
  - D:-Vagbhatananda Guru
- Correct Answer:- Option-A

Question10:-Kerala Sangeetha Nataka Academy is located at

- A:-Kozhikode
- B:-Kannur
- C:-Thrissur
- D:-Kottayam

Correct Answer:- Option-C

Question11:-Who among the following persons founded the 'Antharjana Samajam'?

- A:-Arya Pallam
- B:-A.V. Kuttimalu Amma
- C:-Lalitha Prabhu
- D:-Parvathi Nenmenimangalam

Correct Answer:- Option-D

Question12:-Who called Sree Narayana Guru as the 'Second Buddha'?

- A:-Kumaran Asan
- B:-G. Sankara Kurup
- C:-Vallathol Narayana Menon
- D:-Changampuzha Krishna Pillai

Correct Answer:- Option-B

Question13:-Who among the following persons is known as 'Scholar Saint of Kerala'?

- A:-Sree Narayana Guru
- B:-Sree Shankaracharya
- C:-Brahmananda Shivayogi
- D:-Chattampi Swamikal

Correct Answer:- Option-D

Question14:-Who wrote the book 'Jathikkummi' questioning the casteism in Kerala?

- A:-O.V. Vijayan
- B:-Thakazhi Sivasankara Pillai
- C:-K.P. Karuppan
- D:-P.C. Kuttikrishnan

Correct Answer:- Option-C

Question15:-Who organised the 'Misra Bhojanam' at Cherai in 1917?

- A:-C. Krishnan
- B:-Sahodaran Ayyappan
- C:-Dr. Palpu
- D:-C.V. Kunjuraman

Correct Answer:- Option-B

Question16:-Who among the following literary figures, translated Kalidasa's 'Abhijnana Shakunthalam' in to Malayalam?

- A:-Keralavarma Valiya Koil Thampuran
- B:-Kodungalloor Kunjikkuttan Thampuran
- C:-Thunchath Ezhuthachan
- D:-Cherusseri Namboothiri

Correct Answer:- Option-A

Question17:-Which country will host the summer Olympics of 2020?

- A:-France
- B:-England
- C:-Spain
- D:-Japan

Correct Answer:- Option-D

Question18:-Who is the first U.S. President to win the Nobel prize?

- A:-Woodrow Wilson
- B:-Jimmy Carter
- C:-Theodore Roosevelt
- D:-Barack Obama

Correct Answer:- Option-C

Question19:-When is the G.S.T. (Goods and Services Tax) came into effect in India?

- A:-2017 August 1
- B:-2017 July 1
- C:-2017 June 1
- D:-2017 April 1

Correct Answer:- Option-B

Question20:-As a retaliation to the Pulwama attack, Indian Airforce conducted airstrike on 26th February 2019 at

- A:-Balakot
- B:-Chakothe
- C:-Keran
- D:-Lahore

Correct Answer:- Option-A

Question21:-If a company adopts straight line method of depreciation in the first year, it should continue using it in subsequent years is the view of

- A:-Accrual concept
- B:-Conservatism concept
- C:-Consistency concept
- D:-Matching concept

Correct Answer:- Option-C

Question22:-Which of the following is Indian accounting standard for inventories?

- A:-Ind AS 2
- B:-Ind AS 14
- C:-Ind AS 38
- D:-Ind AS 8

Correct Answer:- Option-A

Question23:-Provision is a

- A:-Charge against profit
- B:-Appropriation of profit
- C:-Reserve from profit
- D:-Intangible asset

Correct Answer:- Option-A

Question24:- \_\_\_\_\_ accounting focuses on anticipated revenue and expenses.

- A:-Accrual basis
- B:-Cash basis
- C:-Both of these
- D:-None of these

Correct Answer:- Option-A

Question25:-Body responsible for setting International Financial Reporting Standards

- A:-ICAI
- B:-IASB
- C:-BIFRS
- D:-AIFR

Correct Answer:- Option-B

Question26:-Cash book with cash, bank and discount column is called

- A:-Simple cash book
- B:-Double column cash book
- C:-Petty cash book
- D:-None of these

Correct Answer:- Option-D

Question27:-Imprest system is related to

- A:-Journal
- B:-Trial Balance
- C:-Petty cash book
- D:-Comparative balance sheet

Correct Answer:- Option-C

Question28:-In bank reconciliation statement, cheque issued by the company but not presented for payment is to be

- A:-Added to bank statement balance
- B:-Deducted from bank statement balance
- C:-Recorded as re-collected

D:-Recorded as cheque returned

Correct Answer:- Option-B

Question29:-Which of the following transactions are credited in financial accounting?

A:-Increase in asset

B:-Increase in expenses

C:-Both of these

D:-None of these

Correct Answer:- Option-D

Question30:-The process of transferring debit and credit balances of from journal to ledger is called

A:-Journalising

B:-Posting

C:-Balancing

D:-Reconciliation

Correct Answer:- Option-B

Question31:-Which of the following is an objective of Financial Management?

A:-Profit maximisation

B:-Wealth maximisation

C:-Both of these

D:-Recording of financial information

Correct Answer:- Option-C

Question32:-Financial Decisions involve the following

A:-Financing, Profit and Dividend Decisions

B:-Investment, financing and sales decisions

C:-Financing, Investment and dividend decisions

D:-Financing, dividend and cash decisions

Correct Answer:- Option-C

Question33:-Change in capital structure affect the overall cost of capital and value of the firm is

A:-Net income theory

B:-Net operating Income theory

C:-MM theory

D:-None of these

Correct Answer:- Option-A

Question34:-Proportionately large share of long term debt than its equity in capital structure of company is said to be

A:-High geared

B:-Optimal geared

C:-Fairly capitalised

D:-Low geared

Correct Answer:- Option-A

Question35:-The average cost of capital which has to be incurred to obtain additional funds required by a firm

A:-Average cost

B:-Composite cost

C:-Historical cost

D:-Marginal cost

Correct Answer:- Option-D

Question36:-The excess of actual or budgeted sales over the break even sales is known as

A:-Margin of safety

B:-Angle of incidents

C:-Break even point

D:-None of these

Correct Answer:- Option-A

Question37:-Which of the following is not a discounted method of capital budgeting?

A:-Discounted Pay back period

B:-Net present value

C:-Accounting rate of return

D:-Internal rate of return

Correct Answer:- Option-C

Question38:-Capital rationing involve

A:-Placing restrictions on the amount of new investment

B:-Choosing most profitable investment

C:-Selecting projects that maximise the firm's value

D:-All of these

Correct Answer:- Option-D

Question39:-Which of the following is not a feature of venture capital financing?

A:-Investment in medium and large enterprises

B:-High risk capital

C:-Private equity capital

D:-Technical and managerial assistance

Correct Answer:- Option-A

Question40:-Which of the following is not a method used for the management of accounts receivables?

A:-Lock Box System

B:-Factoring

C:-Concentration banking

D:-None of these

Correct Answer:- Option-D

Question41:-Functions of management suggested by Henry Fayol

A:-Planning, Organising, Staffing, Directing and Controlling

B:-Planning, Organising, Commanding, Co-ordinating and Controlling

C:-Planning, Organising, Co-ordinating, Directing and Controlling

D:-Planning, Organising, Staffing, Co-ordinating and Controlling

Correct Answer:- Option-B

Question42:-'Management is the art of getting things done through others and with formally organised group' is the definition of

A:-Henry Fayol

B:-Mary Parker Follet

C:-George R. Terry

D:-Harold Koontz

Correct Answer:- Option-D

Question43:-Which of the following is not related with scientific management of F.W. Taylor?

A:-Mental revolution

B:-Initiative and incentive

C:-Training and development

D:-None of these

Correct Answer:- Option-D

Question44:-The process of searching for prospective employees and stimulating them to apply for the job is called

A:-Recruitment

B:-Man power planning

C:-Job advertisement

D:-Selection

Correct Answer:- Option-A

Question45:-CSR stands for

A:-Company Social Responsibility

B:-Corporate Social Responsibility

C:-Critical Social Responsibility

D:-Company Social Requirements

Correct Answer:- Option-B

Question46:-Stage of selection process to find whether candidates are fit and to eliminate totally unsuitable candidates

A:-Preliminary Interview

B:-Written Test

C:-Interview

D:-Checking references

Correct Answer:- Option-A

Question47:-Which of the following is not an 'On the job training' method?

A:-Apprentice Training

B:-Job rotation

C:-Vestibule training

D:-None of these

Correct Answer:- Option-C

Question48:-Which of the following is an employee performance appraisal method?

- A:-Checklist
- B:-Forced distribution method
- C:-Field review method
- D:-All of these

Correct Answer:- Option-D

Question49:-'Consumer will prefer those products that offer the most quality, performance and innovative features' is the view of

- A:-Production concept
- B:-Product concept
- C:-Selling concept
- D:-Relationship marketing concept

Correct Answer:- Option-B

Question50:-What are the 'four Cs' of marketing proposed by Robert F Lauterborn?

- A:-Consumer, Cost, Convenience and Communication
- B:-Company, Consumer, Communication and Customer relationship
- C:-Company, Consumer, Cost and Communication
- D:-Consumer, Cost, Credit and Communication

Correct Answer:- Option-A

Question51:-Which of the following is not a fund based service?

- A:-Bill discounting
- B:-Factoring
- C:-Credit Rating
- D:-Housing finance

Correct Answer:- Option-C

Question52:-Which of the following statement is correct?

- A:-Book runner is a part of venture capital financing
- B:-Forfaiting is similar to factoring in international business
- C:-Trade bill is prepared by the debtor
- D:-Non-banking finance companies need not be registered with Companies Act

Correct Answer:- Option-B

Question53:-Which of the following is not related with merchant banking?

- A:-Underwriting
- B:-Issue management
- C:-Greenshoe option
- D:-None of these

Correct Answer:- Option-D

Question54:-Which of the following are not the characteristics of factoring?

- A:-Recourse or nonrecourse
- B:-Selling receivables
- C:-100% financing
- D:-None of these

Correct Answer:- Option-C

Question55:-Lease in which the risk and reward is transferred to the lessee with the transfer of asset

- A:-Operating lease
- B:-Short term lease
- C:-Financial lease
- D:-Cancellable lease

Correct Answer:- Option-C

Question56:-First Indian commercial bank started merchant banking division in India

- A:-ICICI
- B:-Grindlays Bank
- C:-State Bank of India
- D:-Canara Bank

Correct Answer:- Option-C

Question57:-India Ratings and Research Limited is a fully owned subsidiary of

- A:-Trans union
- B:-Fitch group
- C:-Moody's
- D:-Standard and Poor's

Correct Answer:- Option-B

Question58:-Stock broker providing an online trading platform for reduced commission but typically does not provide investment service and advises is called

- A:-Full service broker
- B:-Discount Broker
- C:-Real broker
- D:-Jobber

Correct Answer:- Option-B

Question59:-Which of the following is a credit bureau in India?

- A:-CIBIL
- B:-Equifax
- C:-CRIF High Mark
- D:-All of these

Correct Answer:- Option-D

Question60:-The prime regulatory authority for merchant banking in India

- A:-RBI
- B:-SEBI
- C:-Ministry of Finance
- D:-Ministry of Corporate Affairs

Correct Answer:- Option-B

Question61:-"India's International Bank" is the slogan of which bank?

- A:-SBI
- B:-ICICI Bank
- C:-HDFC Bank
- D:-Bank of Baroda

Correct Answer:- Option-D

Question62:-What are the liabilities of a bank?

- A:-Advances
- B:-Time Deposits
- C:-Bills discounted
- D:-Cash with Reserve Bank

Correct Answer:- Option-B

Question63:-NHB was set up on \_\_\_\_\_.

- A:-July 12, 1982
- B:-July 9, 1988
- C:-April 2, 1990
- D:-Nov. 22, 1972

Correct Answer:- Option-B

Question64:-Commercial banks mainly invest in \_\_\_\_\_.

- A:-Government securities
- B:-Life Insurance policies of the staff
- C:-Treasury Bills
- D:-Equity shares

Correct Answer:- Option-A

Question65:-As on 31.3.2013 how many RRBs are there in the country

- A:-196
- B:-89
- C:-64
- D:-126

Correct Answer:- Option-C

Question66:-Dolphin is a new mascot and logo of which bank?

- A:-Catholic Syrian Bank
- B:-Laxmi Vilas Bank
- C:-Andhra Bank
- D:-Bank of Madura

Correct Answer:- Option-C

Question67:-The credit deposit ratio of scheduled commercial banks in India in the year 1995

- A:-70%
- B:-61%

C:-55%

D:-65%

Correct Answer:- Option-C

Question68:-As per SEBI guidelines, in a book building process the cap in the price band \_\_\_\_\_.

A:-Should be at least 10% of the floor price

B:-Should not be more than 20% of the floor price

C:-No limits

D:-None

Correct Answer:- Option-B

Question69:-Co-operative banks have to prepare their balance sheet and profit and loss account in the form set out in the Third Schedule to \_\_\_\_\_.

A:-Banking Regulation Act

B:-Reserve Bank of India Act

C:-State co-operative Societies Act

D:-Central co-operative societies Act

Correct Answer:- Option-A

Question70:-The most important internal factor that contributes to NPA is \_\_\_\_\_.

A:-Business failure

B:-Inefficient management

C:-Diversion of funds

D:-Technology

Correct Answer:- Option-C

Question71:-The NBFCs which must be compulsorily registered with the RBI must have a net owned funds of \_\_\_\_\_.

A:-Rs. 50 lakhs and above

B:-Rs. 5 crore and above

C:-Rs. 25 lakhs and above

D:-Rs. 15 lakhs and above

Correct Answer:- Option-A

Question72:-The maximum period for which deposits can be obtained by a NBFC is \_\_\_\_\_.

A:-5 years

B:-3 years

C:-8 years

D:-10 years

Correct Answer:- Option-D

Question73:-In \_\_\_\_\_ the RBI made it mandatory for NBFCs to get rated in order to protect the interests of retail investors.

A:-1992

B:-1998

C:-2000

D:-2010

Correct Answer:- Option-B

Question74:-The minimum capital requirements for the commencement of a chit

A:-Rs. 10 lakhs

B:-Rs. 5 lakhs

C:-Rs. 1 lakhs

D:-Rs. 50,000

Correct Answer:- Option-C

Question75:-If the guidelines of the RBI in the matter of credit are violated, it can levy penalty on the violating bank under

A:-Reserve Bank of India Act

B:-Negotiable Instrument Act

C:-Indian Penal Code

D:-Banking Regulation Act

Correct Answer:- Option-D

Question76:-All the records pertaining to a chit shall be kept by \_\_\_\_\_.

A:-Director

B:-Foreman

C:-Chairman

D:-Registrar

Correct Answer:- Option-B



Question77:-Which of the following entity is not permitted to participate both as a lender and borrower in the call/notice money market?

- A:-Co-operative bank
- B:-NBFC
- C:-Primary Dealer
- D:-Scheduled Commercial Banks

Correct Answer:- Option-B

Question78:-\_\_\_\_\_ means any company which is notified by the central government under section 620 A of the Companies Act 1956.

- A:-MBFC
- B:-MNBC
- C:-RNBC
- D:-NBNFC

Correct Answer:- Option-A

Question79:-\_\_\_\_\_ is a scheme launched by the Hon'ble Prime Minister on April 8, 2015 for providing loans upto Rs. 10 lakhs to the non-corporate, non-farmer small/micro enterprises.

- A:-PMMY
- B:-PMJDY
- C:-PMSBY
- D:-PMJJBY

Correct Answer:- Option-A

Question80:-A \_\_\_\_\_ is a NBFC carrying on the business of acquisition of shares and securities.

- A:-Mutual Benefit Financial Company
- B:-Miscellaneous Non-Banking Company
- C:-Residuary Non-Banking Companies
- D:-Core Investment Companies

Correct Answer:- Option-D

Question81:-What are the sampling groups which are very similar within but dissimilar without are called?

- A:-Cluster
- B:-Stratified
- C:-Systematic
- D:-Random

Correct Answer:- Option-B

Question82:-Which of the following measures of dispersion is least affected by extreme values of observations in a data set?

- A:-Mean absolute deviation
- B:-Range
- C:-Quartile deviation
- D:-Standard Deviation

Correct Answer:- Option-A

Question83:-The interval between the upper quartile and the lower quartile is known as \_\_\_\_\_.

- A:-Mean
- B:-Interquartile range
- C:-Standard deviation
- D:-Mode

Correct Answer:- Option-B

Question84:-The result of discarding extreme values before averaging is called \_\_\_\_\_.

- A:-Residual mean
- B:-Extreme mean
- C:-Modified mean
- D:-None of these

Correct Answer:- Option-C

Question85:-In what range does correlation coefficient lie?

- A:-0 to +1
- B:-1 to 0
- C:-> 1
- D:-1 to +1

Correct Answer:- Option-D

Question86:-The degree of freedom for standard error of estimate are n-k-1. What does the 'k' stands for

- A:-number of independent variables
- B:-number of observations in the sample

C:-mean of the sample values of dependent variable

D:-none of these

Correct Answer:- Option-A

Question87:-The amount of time by which the start of an activity may be delayed without affecting the overall duration of the project is known as \_\_\_\_\_.

A:-Optimistic time

B:-Pessimistic time

C:-Most likely time

D:-Slack

Correct Answer:- Option-D

Question88:-Quantitative methods of forecasting include

A:-Sales force Composite

B:-Consumer Market Survey

C:-Smoothing Approach

D:-All of these

Correct Answer:- Option-C

Question89:-Which of the following criteria is not used for decision-making under uncertainty?

A:-Maximin

B:-Maximax

C:-Minimax

D:-Minimize expected loss

Correct Answer:- Option-D

Question90:-Which of the following relationship is true in a symmetrical distribution?

A:-Median - Q1 = Q3 - Median

B:-Median - Q1 > Q3 - median

C:-Median - Q1 < Q3 - Median

D:-None of the above

Correct Answer:- Option-A

Question91:-The biggest constraint in E-banking is \_\_\_\_\_.

A:-Startup cost

B:-Maintenance cost

C:-Training cost

D:-Security cost

Correct Answer:- Option-A

Question92:-The important delivery channel of E-banking is \_\_\_\_\_.

A:-Home banking

B:-Tele banking

C:-Internet banking

D:-Mobile banking

Correct Answer:- Option-C

Question93:-'RuPay' card payment network is developed by which of the following organisations?

A:-RBI

B:-NPCI

C:-VISA

D:-SBI

Correct Answer:- Option-B

Question94:-Ministry of Rural Development provides a one time grant of Rs. \_\_\_\_\_ to the lead bank in every district to set up one RSETI.

A:-50 lakhs

B:-10 lakhs

C:-75 lakhs

D:-One crore

Correct Answer:- Option-D

Question95:-Electronic purse may have following number of storage space \_\_\_\_\_.

A:-Only one

B:-Two

C:-Several

D:-No storage space

Correct Answer:- Option-C

Question96:-The committee which has recommended for establishment of data warehouse is known as \_\_\_\_\_.

- A:-Vasudevan committee
- B:-Rengarajan committee
- C:-Suraf committee
- D:-Shere committee

Correct Answer:- Option-A

Question97:-Which of the following payment system use(s) EDI?

- A:-RTGS
- B:-SWIFT
- C:-Fedwire
- D:-NEFT

Correct Answer:- Option-B

Question98:-Objectives of IS security is to assure

- A:-Confidentiality
- B:-Integrity
- C:-Availability
- D:-All of the above

Correct Answer:- Option-D

Question99:-The upper value limit of an individual national electronic fund transfer (NEFT) transaction is \_\_\_\_\_.

- A:-Rs. 20,000
- B:-Rs. 50,000
- C:-Rs. 1,00,000
- D:-None of the above

Correct Answer:- Option-D

Question100:-For offering mobile banking services, banks have to obtain permission from which of the following authorities?

- A:-IRDA
- B:-TRAI
- C:-RBI
- D:-Ministry of Telecommunication

Correct Answer:- Option-C