

FINAL ANSWER KEY

Paper: Principles of Co-operation and the Co-operative Societies Act and Rules - II PAPER

Date of Test 05-05-2022

Question1:-A society shall, out of its net profits in any year declared _____ to members on their paid up capital

- A:-Bonus
- B:-Dividend
- C:-Donations
- D:-Special fund

Correct Answer:- Option-B

Question2:-A person is appointed as Director of Co-operative Audit with jurisdiction over the _____

- A:-Whole of the district
- B:-Whole of a state
- C:-Whole of a Taluk
- D:-Whole of a Village

Correct Answer:- Option-B

Question3:-The duty of the Director of co-operative Audit is

- A:-to supervise the society
- B:-to prepare the profit and loss account of society
- C:-to prepare the balance sheet of society
- D:-to audit the account of every society at least once in each year

Correct Answer:- Option-D

Question4:-Section 65 defines

- A:-Audit
- B:-Liquidation
- C:-Arbitration
- D:-Enquiry

Correct Answer:- Option-D

Question5:-Parties to the disputes as referred in section 69 is

- A:-Between the society and any other society
- B:-Between the society and nationalized bank
- C:-Between the society and Government
- D:-Between the society and Registrar

Correct Answer:- Option-A

Question6:-Any dispute arising in connection with the election of the Board of Management shall be entertained by

- A:-Registrar
- B:-Civil court
- C:-Tribunal
- D:-Arbitration court

Correct Answer:- Option-D

Question7:-Election petition shall be filed before the arbitration court with in

- A:-Sixty days from the date of election
- B:-thirty days from the date of election
- C:-forty days from the date of election
- D:-ninety days from the date of election

Correct Answer:- Option-B

Question8:-The _____ shall make rules for regulating the procedure and disposal of business of the Co-operative Arbitration court.

- A:-Civil court
- B:-Government
- C:-Registrar of Co-operative societies
- D:-Tribunal

Correct Answer:- Option-B

Question9:-All the non-monetary disputes shall be disposed by _____ as per section 69(h) of Kerala Co-operative Societies Act 1969

- A:-Arbitration court
- B:-Registrar of Co-operative societies
- C:-Tribunal
- D:-Government

Correct Answer:- Option-A

Question10:-A society may contribute to the Co-operative development and Welfare Fund Board on the basis of its

- A:-Share
- B:-Deposits
- C:-Borrowing
- D:-Working Capital

Correct Answer:- Option-D

Question11:-Where the Registrar has made an order for winding up of a society, he shall appoint a liquidator for the purpose under

- A:-Section 70
- B:-Section 71
- C:-Section 72
- D:-Section 73

Correct Answer:- Option-C

Question12:-Every orders, decisions or awards issued by the Registrar or any person authorized by him in this behalf. be deemed to be decree of a

- A:-Tribunal
- B:-Arbitration court
- C:-Revenue court
- D:-Civil court

Correct Answer:- Option-D

Question13:-Attachment before awards defines in

- A:-Section 65
- B:-Section 68
- C:-Section 77
- D:-Section 78

Correct Answer:- Option-D

Question14:-Section 80 of Co-operative Societies Act deals with

- A:-Establishment
- B:-Pension
- C:-Gratuity
- D:-TA

Correct Answer:- Option-A

Question15:-The Government have constituted a Co-operative Service Examination Board for the conduct of written examination for recruitment to post Junior Clerks and above categories in

- A:-Kerala State Co-operative Bank
- B:-District Co-operative Bank
- C:-Primary Agriculture Credit Societies
- D:-Kerala State Co-operative Agriculture and Rural Development Bank

Correct Answer:- Option-C

Question16:-The term of Board of Co-operative Service Examination Board shall be _____

- A:-3 years
- B:-5 years
- C:-2 years
- D:-6 years

Correct Answer:- Option-B

Question17:-The Co-operative Tribunal consists of _____

- A:-One member
- B:-Two member
- C:-Three member
- D:-More than three member

Correct Answer:- Option-A

Question18:-_____ shall have power to fix the pay, allowances and other benefits of employees of Co-operative Society

- A:-Registrar
- B:-Managing committee
- C:-Government
- D:-Auditor

Correct Answer:- Option-C

Question19:-Section 82 defines _____

- A:-Revision by Tribunal
- B:-appeals of other authority
- C:-Review of orders by Tribunal
- D:-Appeals to Tribunal

Correct Answer:- Option-D

Question20:-Time limit for filing appeal under section 83(1) shall be made within _____ days from the date of order or decision.

- A:-30 days
- B:-60 days
- C:-90 days
- D:-120 days

Correct Answer:- Option-B

Question21:-The appellate authority against the order or decision of the Registrar of Co-operative societies is _____

- A:-Tribunal
- B:-Government
- C:-Civil Court
- D:-None of these

Correct Answer:- Option-B

Question22:-A circle Co-operative union consists of _____ members

- A:-14 members
- B:-8 members
- C:-9 members
- D:-10 members

Correct Answer:- Option-A

Question23:-Secretary of the circle Co-operative Union shall be

- A:-Joint Registrar (General)
- B:-Deputy Registrar
- C:-Assistant Registrar (General)
- D:-Joint Registrar (Audit)

Correct Answer:- Option-C

Question24:-Bar of jurisdiction of court denote under

- A:-Section 101
- B:-Section 100
- C:-Section 99
- D:-Section 98

Correct Answer:- Option-B

Question25:-Kerala Co-operative societies Act contains _____ sections

- A:-90
- B:-100
- C:-80
- D:-110

Correct Answer:- Option-D

Question26:-The principles of Co-operation are revised by International Co-operative Alliance in its Manchester Congress in

- A:-September 1992
- B:-September 1995
- C:-October 1994
- D:-August 1994

Correct Answer:- Option-B

Question27:-A disciplinary sub-committee of a Co-operative society shall consisting of not more than

- A:-two
- B:-three
- C:-four
- D:-five

Correct Answer:- Option-B

Question28:-The following is the one among the principles of Co-operation revised by ICA

- A:-Democratic control
 - B:-Limited interest on capital
 - C:-Patronage dividend
 - D:-Concern for community
- Correct Answer:- Option-D

Question29:-There are _____ principles which approved by the International Co-operative Alliance general assembly in Manchester

- A:-5
- B:-6
- C:-7
- D:-9

Correct Answer:- Option-C

Question30:-"Co-operation is a form of organization where in persons voluntarily associate together as human beings on the basis of equality, for the promotion of economic interest of themselves" - who said?

- A:-C.R. Fray
- B:-H. Calvert
- C:-Prof. Kulkarni
- D:-Dr. William King

Correct Answer:- Option-B

Question31:-Prof. Nash has classified Co-operative Societies into _____ groups

- A:-Four
- B:-Three
- C:-Five
- D:-Two

Correct Answer:- Option-B

Question32:-_____ was the first country in the world to apply the principles of Co-operation in the field of credit.

- A:-Great Britain
- B:-Denmark
- C:-Ireland
- D:-Germany

Correct Answer:- Option-D

Question33:-The area of operation of a Raiffeisen society was limited to

- A:-One Taluk
- B:-Two Taluk
- C:-One District
- D:-One Village

Correct Answer:- Option-D

Question34:-The Co-operator was a monthly paper and which was started by

- A:-Raiffeisen
- B:-Robert Owen
- C:-Schultz
- D:-William King

Correct Answer:- Option-D

Question35:-Rochdale Friendly Co-operative Society was formed in

- A:-1830
- B:-1840
- C:-1835
- D:-1837

Correct Answer:- Option-A

Question36:-_____ is the home land of agricultural Co-operative in the world

- A:-Germany
- B:-Great Britain
- C:-Ireland
- D:-Denmark

Correct Answer:- Option-D

Question37:-The torch bearer to the other countries of the world is known as _____

- A:-Great Britain
- B:-Ireland
- C:-Germany
- D:-Denmark

Correct Answer:- Option-D

Question38:-The father of the Irish Co-operative is

- A:-Robert Owen
- B:-Schultz
- C:-Sun Yat Sen
- D:-Horace Plunkett

Correct Answer:- Option-D

Question39:-In Japan, the first semi cultural Co-operative was organized in _____

- A:-1924
- B:-1898
- C:-1878
- D:-1879

Correct Answer:- Option-C

Question40:-The US Government created a Farm Administration in 1933 for advancing loans to _____ and their Co-operatives.

- A:-Traders
- B:-Workers
- C:-Farmers
- D:-Fisherman

Correct Answer:- Option-C

Question41:-The American Institute of Co-operation which was established in 1925 looks after the development of the _____ Co-operative movement.

- A:-Industrial
- B:-Urban
- C:-Agricultural
- D:-Marketing

Correct Answer:- Option-C

Question42:-Who created the principles "doctrine of circumstances"?

- A:-Raiffeisen
- B:-Horace Plunkett
- C:-Robert Owen
- D:-Schultz Delitzch

Correct Answer:- Option-C

Question43:-In China, a National Commission on Co-operatives was set up in _____ for promoting various types of Co-operatives

- A:-1940
- B:-1942
- C:-1949
- D:-1954

Correct Answer:- Option-C

Question44:-Co-operative flag was designed by

- A:-NCUI
- B:-International Co-operative Alliance
- C:-NCDC
- D:-None of these

Correct Answer:- Option-B

Question45:-The National Credit Bank (NCB) in Sweden is the Central Organization of the _____

- A:-Industrial Credit movement
- B:-Consumer Credit movement
- C:-Retail Credit movement
- D:-Agricultural Credit Movement

Correct Answer:- Option-D

Question46:-International Co-operative Alliance (ICA) was founded by the International Co-operative Congress held in _____ in 1895

- A:-USA
- B:-London
- C:-Italy
- D:-Sweden

Correct Answer:- Option-B

Question47:-The first Co-operative Societies Act in India was passed in

- A:-1901
- B:-1912
- C:-1904
- D:-1918

Correct Answer:- Option-C

Question48:-The principle "one man one vote" was suggested by the committee in their report submitted in 1915 under the chairmanship of Sri

- A:-Sir Maclagon
- B:-Dr. D.R. Gadgil
- C:-Nicholson
- D:-Narasimham

Correct Answer:- Option-A

Question49:-Reserve Bank of India was established in _____

- A:-1930
- B:-1935
- C:-1938
- D:-1950

Correct Answer:- Option-B

Question50:-In 1945, the Govt of India appointed a committee under the chairmanship of Sri. R. G. Sarayia for drawing up a plan for the future development of Co-operative movement is known as

- A:-Agricultural Finance Sub-Committee
- B:-All India Rural Credit Survey Committee
- C:-Co-operative Planning Committee
- D:-Committee on Co-operative Law

Correct Answer:- Option-C

Question51:-An apex Co-operative Society means a society having its area of operation of

- A:-Whole of the State
- B:-Whole of the District
- C:-Whole of the Taluk
- D:-Whole of the Village

Correct Answer:- Option-A

Question52:-A circle Co-operative Union is constituted under

- A:-Section 88
- B:-Section 87
- C:-Section 86
- D:-Section 84

Correct Answer:- Option-A

Question53:-Governing body of Co-operative Society is

- A:-General Body
- B:-Committee
- C:-Special General Body
- D:-Sub-committee

Correct Answer:- Option-B

Question54:-Co-operative Arbitration court means a court constituted under

- A:-Sec. 71
- B:-Sec. 70 A
- C:-Sec. 80 B
- D:-Sec. 90

Correct Answer:- Option-B

Question55:-The Registrar of Co-operative societies is appointed by

- A:-Government
- B:-Speaker
- C:-Opposition Leader

D:-None of these

Correct Answer:- Option-A

Question56:-Liability of a member in a Co-operative Society is

A:-Limited

B:-Unlimited

C:-Joint liability

D:-Joint surety

Correct Answer:- Option-A

Question57:-The word "limited" shall be the _____ word in the name of a society registered

A:-beginning

B:-middle

C:-last

D:-none of these

Correct Answer:- Option-C

Question58:-A Co-operative Society is registered which has the object of

A:-Promotion of the economic interest of its members

B:-For lending loans to members

C:-For accepting deposits from members

D:-For giving employment opportunities to members

Correct Answer:- Option-A

Question59:-An application for registration of a society shall be disposed of by the Registrar with in

A:-90 days

B:-60 days

C:-30 days

D:-120 days

Correct Answer:- Option-A

Question60:-The Registrar shall before registering an amendment of bye-law of an apex society consult

A:-Circle Co-operative union

B:-State Co-operative union

C:-Government

D:-Governor

Correct Answer:- Option-B

Question61:-No person shall be admitted as a member of a Co-operative society if

A:-who has attained the age of eighteen years

B:-who is an unsound mind

C:-an individual

D:-who is a resident within the area of operation

Correct Answer:- Option-B

Question62:-Every member of a society shall have

A:-One more vote

B:-One vote

C:-One vote for each share

D:-Two vote

Correct Answer:- Option-B

Question63:-Section 12 deals with

A:-Amendment of bye-laws of a society

B:-Change liability

C:-Change of name of society

D:-Amalgamation of societies

Correct Answer:- Option-A

Question64:-A member admitted within _____ days immediately prior to the date of election shall not have the right to vote.

A:-120

B:-180

C:-90

D:-60

Correct Answer:- Option-D

Question65:-The final authority of a Co-operative Society shall vest with the

A:-Managing committee

B:-General body

C:-Registrar

D:-Government

Correct Answer:- Option-B

Question66:-A managing committee of a society is being elected by

A:-General body

B:-Government

C:-Registrar

D:-Employees

Correct Answer:- Option-A

Question67:-Period of life of elected committee in a Co-operative Society is

A:-2 years

B:-3 years

C:-7 years

D:-5 years

Correct Answer:- Option-D

Question68:-A person shall be disqualified for appointment as member of a committee if he is a

A:-member of the committee of another society of the same type

B:-loanee of another society

C:-depositor of another society

D:-None of these

Correct Answer:- Option-A

Question69:-The quorum for a meeting of a committee shall be such number of members _____ of the total number of members of that committee

A:-just above 80 percent

B:-just above 60 percent

- C:-just above 70 percent
- D:-just above 50 percent

Correct Answer:- Option-D

Question70:-For women members and members belonging to scheduled caste and scheduled tribe in the committee reserved under _____

- A:-Sec. 28
- B:-Sec. 28A
- C:-Sec. 28B
- D:-Sec. 28AA

Correct Answer:- Option-B

Question71:-The Co-operative Flag consisting of _____ colours

- A:-7
- B:-5
- C:-9
- D:-6

Correct Answer:- Option-A

Question72:-The monthly publications released by the Co-operative Union is

- A:-Sahakarana Veedi
- B:-Sahakarana dhara
- C:-Co-operative Journal
- D:-None of these

Correct Answer:- Option-C

Question73:-The Anand pattern Co-operative Societies were started first in India in

- A:-Assam
- B:-Karnataka
- C:-Maharashtra
- D:-Gujarat

Correct Answer:- Option-D

Question74:-The national level organizational of marketing societies in India is

- A:-NAFSCOB
- B:-NCHF
- C:-NCDC
- D:-NAFED

Correct Answer:- Option-D

Question75:-The head of Co-operative Department in Kerala is

- A:-Additional Registrar of Co-operative Societies
- B:-Registrar of Co-operative Societies
- C:-Director of Industries Co-operative
- D:-Director of Fisheries Co-operative

Correct Answer:- Option-B

Question76:-_____ is known as father of Co-operation.

- A:-Schultz
- B:-Sun Yan Sen
- C:-Raiffeison
- D:-Robert Owen

Correct Answer:- Option-D

Question77:-The basic idea behind Co-operation is

- A:-self help through mutual help
- B:-the promotion of thrift
- C:-promotion of economic interest
- D:-common economic needs

Correct Answer:- Option-A

Question78:-The area of operation of the KSCARDB comprises of

- A:-one district
- B:-one taluk
- C:-whole state
- D:-two district

Correct Answer:- Option-C

Question79:-The Apex body responsible for Co-operation training, education and propaganda in our country is

- A:-NCDC
- B:-NCCT
- C:-NCUI
- D:-VAMNICOM

Correct Answer:- Option-C

Question80:-The Co-operative week in India is being celebrated from _____ every year.

- A:-14th to 20th November
- B:-14th to 20th December
- C:-14th to 20th October
- D:-14th to 20th September

Correct Answer:- Option-A

Question81:-A general body meeting of a society shall held

- A:-within 6 months after end of financial year
- B:-once in two years
- C:-once in three years
- D:-once in a year

Correct Answer:- Option-A

Question82:-Section 32 defines

- A:-Super session of committee
- B:-Appointment of new committee or administrator
- C:-Nominees of Government on committee of an apex or a central society
- D:-Special general body of meeting

Correct Answer:- Option-A

Question83:-Minimum number of persons required for the registrations of a Service Co-operative Society is

- A:-25
- B:-20

C:-15

D:-30

Correct Answer:- Option-A

Question84:-The Planning Commission of India was appointed in

A:-1947

B:-1949

C:-1950

D:-1951

Correct Answer:- Option-C

Question85:-In the Co-operative flag the red colour shown at the

A:-middle

B:-bottom

C:-top

D:-none of these

Correct Answer:- Option-C

Question86:-The Sivaraman Committee which was constituted to review the arrangements for Institutional credit for agriculture and Rural Development in 1981 recommended the establishment of

A:-NCUI

B:-NCDC

C:-NABARD

D:-None of these

Correct Answer:- Option-C

Question87:-The first All India Co-operative Congress was held at

A:-Patna

B:-Delhi

C:-Gujarat

D:-Bombay

Correct Answer:- Option-D

Question88:-The Government of India, in the Ministry of Finance appointed 8 member Task force under the chairmanship of

A:-Dr. V.S. Vyas

B:-Dr. S.S.Sisadia

C:-J.N.L. Srivastava

D:-Prof. A. Vaidyanathan

Correct Answer:- Option-D

Question89:-Borrowings of a Co-operative Society is classified as

A:-Deposits

B:-Reserve

C:-Liability

D:-Asset

Correct Answer:- Option-C

Question90:-The All India Rural Credit Survey Committee (1954) also recommended the organization of

A:-small sized societies

B:-medium sized societies

C:-large sized societies

D:-none of these

Correct Answer:- Option-C

Question91:-The working capital of a Rural Primary Credit Society is

A:-land and building

B:-fixed asset

C:-share capital

D:-none of these

Correct Answer:- Option-C

Question92:-Audit of all the Co-operative Societies at various levels is the statutory responsibility of the

A:-Government

B:-General body

C:-Registrar of Co-operative Societies

D:-Accountant General

Correct Answer:- Option-C

Question93:-The birth place of land mortgage banking is

A:-France

B:-England

C:-Australia

D:-Germany

Correct Answer:- Option-D

Question94:-National Bank of Agricultural and Rural Development (NABARD) was set up on

A:-1st July 1982

B:-1st July 1983

C:-1st April 1985

D:-1st April 1982

Correct Answer:- Option-A

Question95:-National Agricultural Co-operative Marketing Federation (NAFED) playing an important role in the development of _____ in the country.

A:-Co-operative consumer

B:-Co-operative marketing

C:-Industrial processing

D:-Co-operative farming

Correct Answer:- Option-B

Question96:-Urban Co-operative Bank occupy a significant place in the _____ credit movement.

A:-Rural Co-operative

B:-Urban Co-operative

C:-Agricultural

D:-Non-Agricultural

Correct Answer:- Option-B

Question97:-Area operation of an Urban Co-operative Bank is determined by its

A:-Bye-laws

- B:-Government rules
- C:-General body
- D:-None of these

Correct Answer:- Option-A

Question98:-Kerala Co-operative Milk marketing federation is an

- A:-Regional level society
- B:-Central level society
- C:-Apex society
- D:-District level society

Correct Answer:- Option-C

Question99:-Minimum age for membership in a Co-operative society except school/collage Co-operative societies is _____ years.

- A:-18
- B:-25
- C:-21
- D:-35

Correct Answer:- Option-A

Question100:-At the discretion of the Registrar, the period of appointment of administrative committee/administrator shall not exceeded at a maximum of _____ year.

- A:-2
- B:-4
- C:-1
- D:-3

Correct Answer:- Option-C