

FINAL ANSWER KEY

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Question1:-International Accounting standards (IAS)/International Financial Reporting standards (IFRS) are issued by _____

- A:-ASB
- B:-IASB
- C:-Central Government
- D:-None of the above

Correct Answer:- Option-B

Question2:-Which of the following statement is/are correct about Amalgamation in the nature of Merger?

- (i) The Pooling of interest method is for an amalgamation in the nature of merger
- (ii) All the assets, liabilities and reserves of the transferor company are recorded by the transferee company at their existing carrying amounts
- (iii) An amalgamation adjustment account arises when certain statutory reserves need to be maintained by the transferee company which were previously maintained in the transferor company's account

- A:-Only (ii) and (iii)
- B:-Only (i) and (ii)
- C:-Only (i) and (iii)
- D:-All of the above

Correct Answer:- Option-B

Question3:-Issue of Bonus shares out of post-acquisition profits may result in

- A:-Decreases of cost of control
- B:-Decrease in Minority interest
- C:-None of the above
- D:-All of the above

Correct Answer:- Option-A

Question4:-The Liquidator of the company make the payment from amount received from the assets not specifically pledged and the amounts contributed by the contributories in which of the following order:

- A:-Expenses of winding up, secured creditors, unsecured creditors, preferential creditors and surplus if any to contributories
- B:-Preferential creditors, Expenses of winding up, secured creditors, unsecured creditors, surplus if any to contributories
- C:-Expenses of winding up, secured creditors, Preferential creditors, unsecured creditors, and surplus if any to contributories
- D:-Preferential creditors, Expenses of winding up, unsecured creditors, contributories and secured creditors

Correct Answer:- Option-C

Question5:-If Total Assets are Rs. 1,50,000, Non-current liabilities are Rs. 40,000, Shareholders Funds Rs. 1,00,000, Fixed Assets Rs. 80,000 and Non current Investment 50,000. What is the value of current assets and Current liabilities?

- A:-20000, 30000
- B:-1000, 2000
- C:-30000, 20000
- D:-20000,10000

Correct Answer:- Option-D

Question6:-Cash advances and loan made to third parties other than advances and loans made by a financial enterprises are _____

- A:-Cash flows arising from Financing activities
- B:-Cash flows arising from Operating activities
- C:-Cash flows arising from Investing activities
- D:-None of the above

Correct Answer:- Option-C

Question7:-Which of the following statement is/are correct?

- In case of Loss of profit policy, the claim shall comprises of _____
- (i) Gross profit on short sales
 - (ii) Claim in respect to increased cost of working capital

- A:-Only (i)
- B:-Only (ii)
- C:-None of the above
- D:-All of the above

Correct Answer:- Option-D

Question8:-The Scheme of internal reconstruction requires approval of _____

- A:-Shareholders
- B:-Central Government
- C:-NCTL
- D:-All the above

Correct Answer:- Option-C

Question9:-In Double Account System which account is prepared for disclosing appropriation of profits?

- A:-General Account
- B:-Revenue Account
- C:-Net revenue account
- D:-Capital Account

Correct Answer:- Option-C

Question10:-Goodwill is to be calculated at one and half year' purchases of average profit of last 5 years. The firm earned profits during 3 years as Rs. 20,000. R. 18,000 and Rs. 9,000 and suffered losses of Rs. 2,000 and Rs. 5,000 in last 2 years. The amount of goodwill will be _____

- A:-Rs. 12,000
- B:-Rs. 10,000
- C:-Rs. 15,000
- D:-None of the above

Correct Answer:- Option-A

Question11:-Which of the following statement is/are correct?

Net asset value is also called as _____

- (i) Asset backing value
- (ii) Intrinsic value
- (iii) Liquidation value

- A:-Only (i) and (ii)
- B:-Only (i) and (iii)
- C:-None of the above
- D:-All of the above

Correct Answer:- Option-D

Question12:-Inflation accounting as already stated is also called as the _____ accounting

- A:-Inflationary Accounting
- B:-Corporate accounting
- C:-Price level Accounting
- D:-Management Accounting

Correct Answer:- Option-C

Question13:-Which of the following is the determinant of working capital?

- (i) Nature and size of business
- (ii) Manufacturing cycle
- (iii) Credit policy
- (iv) Production policy

Select the correct answer from the options given below:

- A:-Only (i)
- B:-(i) and (ii) only
- C:-(i), (ii) and (iii) only
- D:-All of the above

Correct Answer:- Option-D

Question14:-In Holding company accounts, profits earned after acquisition of share is treated as:

- A:-Revenue profit
- B:-Capital Profit
- C:-Goodwill

D:-None of the above

Correct Answer:- Option-A

Question15:-Which of the following statements are true?

- (i) Common-size balance sheet shows relative value of the various items
- (ii) In the common size income statement, each product is represented as a percentage of the net sales figure
- (iii) Common size income statements represent the various elements as a percentage of the gross profit

A:-Both (i) and (iii)

B:-Both (i) and (ii)

C:-Both (ii) and (iii)

D:-All of the above

Correct Answer:- Option-B

Question16:-Break Even Sales in value will be _____ if, selling price Rs. 40 p.u., Variable manufacturing cost Rs. 22 p.u., Variable selling cost Rs. 3 p.u., Fixed factory overhead Rs. 1,60,000 Fixed selling cost Rs. 20,000

A:-12,000

B:-2,40,000

C:-4,80,000

D:-5,60,000

Correct Answer:- Option-C

Question17:-If raw materials prices are inflated, which of the following stock valuation methods will show the lowest gross profit?

A:-Last In First Out (LIFO)

B:-First In First Out (FIFO)

C:-Replacement Cost

D:-Simple Average

Correct Answer:- Option-A

Question18:-Labour turnover rate is correctly defined as:

A:-The number of employees who completed the required job training program

B:-The degree of mobility of employees from one department to another

C:-The total number of employees replaced divided by the average number of employees in the payroll

D:-The number of employees selected in each year

Correct Answer:- Option-C

Question19:-Angle of incidence is the angle at which _____

A:-Total revenue line intersects the total cost line

B:-Total cost line intersects the variable cost line

C:-Variable cost line intersects fixed cost line

D:-Fixed cost line intersects total revenue line

Correct Answer:- Option-A

Question20:-Which of the following statement is/are correct

- (i) Standard costing is an estimated or predetermined cost of performing an operation, or producing a good or service, under normal conditions
- (ii) Standard costing is a control technique that reports variances by comparing actual cost to pre-determined standards so facilitating action through management by exception

A:-Only (i)

B:-Only (ii)

C:-Both (i) and (ii)

D:-None of the above

Correct Answer:- Option-C

Question21:-A firm has fixed expenses Rs. 1,50,000, sales Rs. 4,00,000 and profit Rs. 80,000. The P/V ratio of the firm is

A:-37.5%

B:-57.5%

C:-28%

D:-33.33%

Correct Answer:- Option-B

Question22:-Integral accounts eliminate the necessity of operating _____

A:-Cost Ledger control account

B:-Store Ledger control account

C:-Overhead adjustment account

D:-None of the above

Correct Answer:- Option-A

Question23:-Which of the following statement is/are correct

- (i) Cost indifferent point is the point at which cost line under two alternatives intersect each other
- (ii) It is the point at which total cost line and total revenue line for a particular alternative intersects each other
- (iii) It is the level of activity at which total cost under two alternatives are equal

A:-Only (i) and (ii)

B:-Only (ii) and (iii)

C:-Only (i) and (iii)

D:-All of the above

Correct Answer:- Option-C

Question24:-In a process 10000 units are introduced during a period. 10% of input is normal loss. Closing work-in-process 70% complete is 1000 units. 8000 completed units are transferred to next process, equivalent production for the period is _____

A:-9700 units

B:-9500 units

C:-8700 units

D:-8500 units

Correct Answer:- Option-C

Question25:-In the context of Contract a/c, work completed and not yet certified will be shown

A:-At cost plus +2/3rd of the notional profit under 'Completed Work'

B:-At cost plus notional profit less retention money under 'Completed Work'

C:-At cost under 'Completed Work'

D:-At cost under WIP a/c

Correct Answer:- Option-D

Question26:-In reconciliations statements, closing stock undervalued in Financial accounts is

A:-Added to financial profit

B:-Deducted from financial profit

C:-Ignored

D:-Added to costing profit

Correct Answer:- Option-A

Question27:-Which of the following statement is/are correct?

- (i) Contract costing is a special type of job costing
- (ii) It is also known as terminal costing
- (iii) The contract itself is a profit centre and is executed under the contractor's specifications

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All of the above

Correct Answer:- Option-A

Question28:-The methodology that focuses on removing waste or any item that does not provides value to the customer from the manufacturing system is _____

A:-Just-in-Time Inventory (JIT)

B:-Cross-Docking

C:-ABC Analysis

D:-Lean Manufacturing

Correct Answer:- Option-D

Question29:-Sunk costs are:

A:-Relevant for decision making

B:-Not relevant for decision making

C:-Cost to be incurred in future

D:-Future costs

Correct Answer:- Option-B

Question30:-Economic order quantity is that quantity at which cost of holding and carrying inventory is:

- A:-Maximum and equal
 - B:-Minimum and unequal
 - C:-Minimum and equal
 - D:-It can be maximum or minimum depending upon case to case
- Correct Answer:- Option-C

Question31:-Arrange the following elements as sequential steps for a remuneration plan:

- (i) Job hierarchy
- (ii) Pay Surveys
- (iii) Pricing Jobs
- (iv) Job description
- (v) Job Evaluation

- A:-(iv)-(v)-(i)-(ii)-(iii)
- B:-(i)-(ii)-(iii)-(iv)-(v)
- C:-(v)-(iv)-(iii)-(ii)-(i)
- D:-(iii)-(iv)-(v)-(i)-(ii)

Correct Answer:- Option-A

Question32:-Which of the following statements is wrong regarding living wage?

- A:-Living wage varies from country to country
- B:-Living wage is based on general economic condition of the region or country
- C:-Living wage is the basis for minimum wage
- D:-Living wages are laid down in Law or Govt. regulation

Correct Answer:- Option-D

Question33:-Which of the following is not regarding as performance deficiency?

- A:-KSA deficiency
- B:-Reward incongruence
- C:-Inadequate feedback
- D:-None of the above

Correct Answer:- Option-D

Question34:-Match the following

- | List A | List B |
|---------------------|--|
| 1. Halo error | (a) Rating influenced by behaviour during the early stages of review period |
| 2. Recency effect | (b) Rater's assessment is influenced by previously held beliefs |
| 3. primary effect | (c) Past performance appraisal rating influences current ratings |
| 4. Spillover effect | (d) One aspects of employee influences the evaluation of the entire performance |
| 5. perceptual set | (e) Employee ratings influenced by the behaviour at the end of the review period |

- A:-1-(d), 2-(e), 3-(a), 4-(c), 5(b)
- B:-1-(a), 2-(b), 3-(c), 4-(d), 5(e)
- C:-1-(c), 2-(a), 3-(b), 4-(e), 5(d)
- D:-1-(b), 2-(c), 3-(e), 4-(d), 5(a)

Correct Answer:- Option-A

Question35:-Rejection of an applicant who would have succeed is known as _____

- A:-False passive error
- B:-False negative error
- C:-True positive error
- D:-False positive error

Correct Answer:- Option-B

Question36:-Which of the following is not an example for HRM Model?

- A:-Harvard Model
- B:-The Guest Model
- C:-Ulrich Model
- D:-Robert Model

Correct Answer:- Option-D

Question37:-Which of the following elements are not included in Mckinsey's 7s approach for a management: Strategy, Staff, Supervisor, Style, Skills, Shared values, Structure and Society?

- A:-Supervisor and Society
- B:-Style and skills
- C:-Shared values and staff
- D:-Systems and structure

Correct Answer:- Option-A

Question38:-match the following management thinker and concepts

- | List A | List B |
|---------------------------------|-----------------------------------|
| 1. C.K. Prahalad and Gary Hamel | (a) Maturity theory of motivation |
| 2. Max Weber | (b) Theory of bureaucracy |
| 3. Bill Smith and Mikel Harry | (c) Core competency |
| 4. Henry Fayol | (d) Administrative management |
| 5. Chris Argyris | (e) Six Sigma |

- A:-1-(b), 2-(a), 3-(e), 4-(d), 5-(c)
- B:-1-(c), 2-(b), 3-(e), 4-(d), 5-(a)
- C:-1-(e), 2-(d), 3-(c), 4-(b), 5-(a)
- D:-1-(a), 2-(b), 3-(c), 4-(d), 5-(e)

Correct Answer:- Option-B

Question39:-Which of the following statements is not true regarding 'decision making'?

- A:-Most of the non-programmed decisions are made by upper-level management
- B:-Programmed decisions require less decision discretion
- C:-Reordering of standard inventory items is an example for programmed decisions
- D:-Unstructured decision required less decision discretion

Correct Answer:- Option-D

Question40:-Which among the following statements is not a condition for brain storming?

- A:-No ideas are ever criticized
- B:-The more radical the ideas are, the better
- C:-The quality of ideas produced is stressed
- D:-The improvement of ideas by others is encouraged

Correct Answer:- Option-C

Question41:-Which of the following statements best described the Herzberg's theory of motivation?

- A:-People are motivated by existence need, relationship needs and growth needs
- B:-Dissatisfiers are not motivators, while satisfiers are motivators and are related to job content
- C:-When one set of need is satisfied, this kind of need ceases to be a motivator
- D:-Individuals can be motivated by proper design of their work environment and by praise for their performance

Correct Answer:- Option-B

Question42:-Read the following statements and select the correct option

Statement 1 : In classical theory organization had been treated like a machine and its efficient can be increased by making each individual working in the organization efficiency
Statement 2: William Scott emphasized that classical organization theory built around four pillars i.e, division of labour, scalar and functional process, structure and span of control,

- A:-Both statement are correct
- B:-Both statement are wrong
- C:-Statement 1 is correct and statement 2 is wrong
- D:-Statement 1 is wrong and statement 2 is correct

Correct Answer:- Option-A

Question43:-"Autonomy needs forms the basis of conflict when one party seeks to exercise control over some activity that another party regards as its own province." This stage of conflict is known as

- A:-Perceived conflict
- B:-Latent conflict
- C:-Felt conflict
- D:-Manifest conflict

Correct Answer:- Option-B

Question44:-An approach for setting goals and productivity measures based on best industry practices is known as

- A:-Strategic Control approach
- B:-Critical Control points approach

C:-Benchmarking approach

D:-Milestone approach

Correct Answer:- Option-C

Question45:-A Systematic, integrated and planned approach to solve the problems that decrease operational efficiency at all levels is known as _____

A:-Executive Development

B:-Management Development

C:-Organisational Development

D:-Managing Change

Correct Answer:- Option-C

Question46:-Which of the following statement is/are incorrect regarding introduction of income tax in India?

- (a) Income Tax was introduced for the first time in 1860
- (b) Present Income Tax Act came into force on 1.4.1961
- (c) First Income Tax Act was passed in 1886
- (d) Income tax act, 1961 is based on the recommendation of chellaiah committee report

A:-(a) and (d)

B:-(b) and (d)

C:-(a) and (c)

D:-(a) and (b)

Correct Answer:- Option-B

Question47:-Ramesh started business on 1.8.2020. His previous year and assessment year are:

A:-PY 1.4.2020 to 31.3.2021 and AY 1.4.2021 to 31.3.2022

B:-PY 1.8.2020 to 31.3.2021 and AY 1.8.2020 to 31.3.2021

C:-PY 1.8.2020 to 31.3.2021 and AY 1.4.2021 to 31.3.2022

D:-PY 1.4.2020 to 31.3.2021 and AY 1.8.2021 to 31.3.2022

Correct Answer:- Option-C

Question48:-Which of the following statement is/are not correct for deemed residential status?

- (i) He/She should be an Indian citizen
- (ii) Deemed resident is always a Not-ordinarily resident
- (iii) Deemed residential status is applicable for individual and HUF
- (iv) Deemed residential status applied when total income (including foreign sources) exceeds Rs. 15 lakhs.

A:-(iii) only

B:-(i) and (ii)

C:-(iii) and (iv)

D:-(ii) and (iv)

Correct Answer:- Option-C

Question49:-Which of the following is not an example for income deemed to accrue or arise in India?

A:-Annual accretion

B:-Dividend paid by an Indian Company outside India

C:-Tax deducted at source

D:-Taxable portion of transferred balance

Correct Answer:- Option-B

Question50:-Definition of salary for deduction u/s 16(ii) is _____

A:-Basic pay + DA as per terms

B:-Basic pay only

C:-Basic Pay + DA as per terms + Commissions based on fixed percentage of turnover

D:-Basic Pay + DA

Correct Answer:- Option-B

Question51:-Given below are two statement : One is labelled as Assertion (A) and the other is Reason (R).

Assertion : Salary received by a partner is taxable under the head income from other sources.

Reason: There is no employer-employee relationship between partner and the partnership firm

In the light of the above statements choose the correct answer

A:-Both (A) and (R) are true and (R) is the correct explanation of (A)

B:-Both (A) and (R) are true but (R) is not the correct explanation of (A)

C:-(A) is true but (R) is false

D:-(A) is false but (R) is true

Correct Answer:- Option-D

Question52:-If GAV of a let-out house property Rs. 45,000, which of the following is true?

- A:-Municipal Value Rs. 45,000; Fair Rent Rs. 40,000; Standard Rent Rs. 40,000 and Actual Rent Rs. 42,000
- B:-Municipal Value Rs. 35,000; Fair Rent Rs. 40,000; Standard Rent Rs. 45,000 and Actual Rent Rs. 40,000
- C:-Municipal Value Rs. 40,000; Fair Rent Rs. 45,000; Standard Rent Rs. 40,000 and Actual Rent Rs. 45,000
- D:-Municipal Value Rs. 40,000; Fair Rent Rs. 45,000; Standard Rent Rs. 40,000 and Actual Rent Rs. 40,000

Correct Answer:- Option-C

Question53:-WDV of a block (Depreciation 10%) on 1.4.2020 is Rs. 20,000 and new asset purchased in May 2021 is Rs. 10,000. Another asset purchased in January for Rs. 10,000. One asset in the block is sold for Rs. 10,000 (its WDV is Rs. 15,000). Which statement is true?

- A:-Depreciation of the block is Rs. 4,000
- B:-Short term capital gain in Rs. 5,000
- C:-Short term capital loss in Rs. 5,000
- D:-No loss or gain

Correct Answer:- Option-D

Question54:-Which of the following gifts is not taxable?

- A:-Gift from father's brother
- B:-Gift from friends on marriage anniversary
- C:-Gift from patients
- D:-Gift from brother's father-in-law

Correct Answer:- Option-A

Question55:-Which of the following is true regarding clubbing of income?

- A:-For revocable transfers, transferee is not liable to pay tax in income from asset
- B:-Maximum exemption of Rs. 1,500 is available for clubbing the income of an adopted child
- C:-Income from singing by a minor child is clubbed with the income of parent who has higher income
- D:-Binamidar is liable to pay tax

Correct Answer:- Option-A

Question56:-From the following receipts, select an example for revenue receipt

- A:-Amount received as compensation for the surrender of certain rights
- B:-Amount received as fixed capital
- C:-A receipt in substitution of an income
- D:-A receipt in substitution of a source of income

Correct Answer:- Option-C

Question57:-Rate of TDS on winnings from horse race for the Assessment year 2022-23 is _____

- A:-30% + Surcharge+Cess, when winnings exceed Rs. 10,000
- B:-30% when winnings exceeds Rs. 5,000
- C:-30% when winnings exceed Rs. 10,000
- D:-30% +Surcharge + Cess, When winnings exceed Rs. 10,000

Correct Answer:- Option-C

Question58:-Taxable event in GST is _____

- A:-Sale of goods and services
- B:-Supply of goods or services or both made for consideration in the course or furtherance of business
- C:-Sale and exchange of goods and services
- D:-Delivery of goods and services

Correct Answer:- Option-B

Question59:-Which of the following is not true regarding CBIC?

- A:-It is a part of Department of Economic affairs under Ministry of Finance
- B:-Earlier known as central Board of Excise and Customs
- C:-The board is the administrative authority for custom Houses, central Excise and Central GST commissionerate
- D:-It deals with the tasks of formulation of policy concerning levy and collection of indirect taxes

Correct Answer:- Option-A

Question60:-Which of the following is not an item under section 2 (22) of the customs Act?

- A:-Vessels, aircrafts and vehicles
- B:-Stores and Baggage
- C:-Currency and negotiable instruments
- D:-Immovable properties such as land and building

Correct Answer:- Option-D

Question61:-What is the purpose of a multiple regression?

- A:-To predict scores on an independent variable from scores on multiple dependent variables
- B:-To predict scores on a dependent variable from scores on multiple independent variables
- C:-To predict scores on a dependent variable from scores on single independent variables
- D:-To assess whether there is a significant difference between independent groups

Correct Answer:- Option-B

Question62:-Which of the following is/are example/s of confirmatory data analysis

- (i) Testing that the variability in one manufacturing process is lower than the other
- (ii) Finding maximum amount of rainfall in a given region
- (iii) Histogram analysis of runs scored by a player in cricket
- (iv) Determining that income increases expenditure of an individual

- A:-(i) and (ii)
- B:-(ii) and (iii)
- C:-(iii) and (iv)
- D:-(i) and (iv)

Correct Answer:- Option-D

Question63:-In doubly stochastic transition probability matrix

- A:-Each row sum is always zero but column sum is always one
- B:-Each row sum is always one but each column sum is always zero
- C:-Each row and column sums both are zero
- D:-Each row and column sum both are one

Correct Answer:- Option-D

Question64:-Which of the following approach is about developing a hypothesis based on some existing theory?

- A:-Inductive approach
- B:-Deductive approach
- C:-Abductive approach
- D:-Mixed approach

Correct Answer:- Option-B

Question65:-A researcher wishes to know about brand preference of consumers. He has asked the respondents to distribute 100 points between 6 brand options based on how positively they view a brand. Which scale has been used in the above situation?

- A:-Staple scale
- B:-Constant sum scale
- C:-Likert scale
- D:-Semantic differential scale

Correct Answer:- Option-B

Question66:-Which of the following assumptions is made in processing of n jobs on 2 machines?

- A:-Processing times of jobs are known and are independent of order of processing
- B:-Processing times are known and they depend on the order of processing the jobs
- C:-Processing time of a job is unknown and it is to be worked out after finding the sequence
- D:-The sequence of doing jobs and processing times are inversely proportional

Correct Answer:- Option-C

Question67:-If a one-tailed test for a proportion is being performed and the upper critical value is +2.33 and the test statistics is equal to +1.37 then _____

- A:-The sample size should be decreased
- B:-The alternative hypothesis must be accepted
- C:-The null hypothesis should be rejected
- D:-The null hypothesis should not be rejected

Correct Answer:- Option-D

Question68:-You have the following options to design a hotel room:

Wifi included: Yes/No:

Bathtub : Yes/No;

TV: Yes/No;

Price Rs. 500, Rs. 1000, Rs. 1500.

With these 4 attributes, how many possible room configurations can you design?

A:-12

B:-14

C:-16

D:-24

Correct Answer:- Option-D

Question69:-If you were running a small sample (e.g., n=24) two-tailed test, then the critical t-value would be _____ if alpha was chosen as 5%.

A:-1.711

B:-2.069

C:-1.714

D:-1.96

Correct Answer:- Option-B

Question70:-Consider the scale "attitude towards a car brand". Which of these questions is not nomologically valid?

A:-I like the brand (7-point Likert: Completely disagree - Completely agree)

B:-I enjoy using the brand (7-point Likert: Completely disagree - Completely agree)

C:-The brand appeals to me (7-point Likert: Completely disagree - Completely agree)

D:-The brand should diversify into bicycles (7-point Likert: Completely disagree - Completely agree)

Correct Answer:- Option-D

Question71:-A random sample of 26 items taken from a normal population has the mean as 145.8 and S.D. as 15.62. At 1% level of significance, test the hypothesis that the population mean is 150. Calculate t score

A:-1.344

B:-1.902

C:-2.035

D:-1.752

Correct Answer:- Option-A

Question72:-Income distribution per month (below Rs. 10,000, Rs. 10,000-20,000, Rs. 20,000-30,000, Rs. 30,000 and above) and preference for type of house with number of bed rooms (1, 2, 3, 4 and above), $\chi^2 = 28.50$ and $\alpha = 0.01$, Calculate the corresponding table value

A:-21.666

B:-18.562

C:-27.856

D:-14.239

Correct Answer:- Option-A

Question73:-An airline offers coach and first-class tickets, For the airline to be profitable, it must sell a minimum of 25 first-class tickets and a minimum of 40 coach tickets. The company makes a profit of \$200 for each first class ticket and 4 225 for each coach ticket. At most, the plane has a capacity of 150 travellers. How many of each ticket should be sold in order to maximize profits?

A:-sell 25 coach tickets and 125 first-class tickets

B:-sell 50 coach tickets and 100 first-class tickets

C:-sell 125 coach tickets and 25 first-class tickets

D:-sell 40 coach tickets and 110 first-class tickets

Correct Answer:- Option-C

Question74:-_____ is a comparative scaling technique in which respondents are required to allocate a constant sum of units such as points, euros, chits, stickers or chips among set of stimulus objects with respect to some criterion

A:-Constant sum scaling

B:-Rank order scaling

C:-Paired Comparison scale

D:-Transitivity of preference

Correct Answer:- Option-A

Question75:-Assume a researcher created a new measure of reading comprehension and he/she wanted to test its validity. He/she therefore compares the results of his/her new measures to existing validated measures of reading comprehension and finds that their measure well with these other measures. One can say that the new measure has good

-
- A:-Reliability
 - B:-Content validity
 - C:-Criterion-related validity
 - D:-Concurrent validity
- Correct Answer:- Option-C

Question76:-_____ environment relates to the external world. It comprises competitor, political, economic and technological environment

- A:-Macro
 - B:-Micro
 - C:-External
 - D:-Internal
- Correct Answer:- Option-A

Question77:-Which of these is not the characteristic feature of non-programmed decisions?

- A:-These decisions have been taken several times
 - B:-These decisions are taken in unusual situations
 - C:-These decisions are made taking into account the available information
 - D:-These decisions take into account manager's discretion, instinct, perception and judgment
- Correct Answer:- Option-A

Question78:-Which of these service factors are to be taken into account to facilitate the performance assessment of cloud service providers?

- A:-Disaster recovery and Business Continuity Delays, operations and Costs
 - B:-Insurance in case of failure Operations, costs and Third-party Audit
 - C:-Technical Expertise and understanding, Workloads, Operations and Security
 - D:-Disaster Recovery and Business Continuity, Delays, Workloads and Security
- Correct Answer:- Option-D

Question79:-Which of the following statements is true?

- A:-Decision making is plan of course of action
 - B:-Decision making is anticipation about course of action
 - C:-Decision making is commitment to course of action
 - D:-Decision making is enumerating various courses of action
- Correct Answer:- Option-C

Question80:-Which is the classical life cycle model of SDLC?

- A:-Waterfall model
 - B:-Prototype model
 - C:-Iterative Enhancement Model
 - D:-4GT Model
- Correct Answer:- Option-A

Question81:-The rule-based technology that can represent imprecise values or ranges of values by creating rules which use approximate or subjective values having applicability in problems that are difficult to represent by IF-THEN rules is termed as

- A:-Neural Networks
 - B:-Genetic Algorithm
 - C:-Fuzzy Logic
 - D:-Intelligent Agents
- Correct Answer:- Option-C

Question82:-SET and _____ are two standards that protect the integrity of online transactions

- A:-EFT
 - B:-FTP
 - C:-SSL
 - D:-HTTPS
- Correct Answer:- Option-C

Question83:-Five years ago, you invested \$1,00,000 in a mutual fund. the money has been growing the rate of 6% per year. its REAL value is 869755, (relative to what could have been purchased 5 years ago). The annual rate of inflation over this period has been

- A:-7%
- B:-8%
- C:-9%
- D:-10%

Correct Answer:- Option-C

Question84:-Which one of the following statements about IPOs is not true?

- A:-IPOs provide very good initial returns to investors
- B:-IPO's under perform in the very short run
- C:-Institutional investors receive the bulk of new IPO allocations
- D:-IPOs generally provide superior long-term performance as compared to other stocks

Correct Answer:- Option-D

Question85:-An investors put up \$5,000 in equity and borrows an equal amount of money at 7% per year from their broker. the total capital is used to purchase stock at \$25 per share. One year later, the investor sells the stock for \$28. The investor's are of return was _____

- A:-12%
- B:-14%
- C:-17%
- D:-19%

Correct Answer:- Option-C

Question86:-According to technical analysts, a shift in market fundamentals will _____

- A:-Be reflected in stock prices immediately
- B:-Not affect the volatility in stock prices
- C:-Not change market prices at all
- D:-Lead to a gradual price change that is recognizable as a trend

Correct Answer:- Option-D

Question87:-Amar, Akbar and Anthony are all analyzing a dividend -paying stock for possible purchase. Amar plans to hold the stock for one year and Akbar for three years. Anthony takes a really long-term view and intends to hold the stock until retirement, 10 years away. which one of the following statements is correct?

- A:-Amar will be willing to pay the most for the stock because he can expect return of his investment the soonest as he intends to sell in one year
- B:-Akbar will pay three times as much as Amar because he intends to hold the stock three times longer
- C:-Anthony should be willing to pay the most for the stock because he will get the most dividends by holding the stock the longest
- D:-All three should be willing to pay the same amount for the stock regardless of their holding period

Correct Answer:- Option-D

Question88:-Which of the following stock price observations would appear to contradict the weak form of the efficient market hypothesis?

- A:-The average rate of return is significantly greater than zero
- B:-The correlation between the market return one week and the return the following week is zero
- C:-You could have consistency made superior returns by buying stock after a 10% rise in price and selling after a 10% fall
- D:-You could have consistently made superior returns by forecasting future earnings performance with your new crystal ball forecast methodology

Correct Answer:- Option-C

Question89:-In the case of _____ mutual fund, the funds are invested from the amount mobilized from the small investors as well as money borrowed from the capital market

- A:-Balanced Fund
- B:-Leverage fund
- C:-Fund of fund
- D:-Bond fund

Correct Answer:- Option-B

Question90:-Under factoring the factor acts in the capacity of _____?

- A:-a trustee
- B:-a holder for value
- C:-an agent of his client
- D:-an administrator

Correct Answer:- Option-B

Question91:-Which one of the following ministries is the latest addition to the Central Cabinet?

- A:-Defence Research

- B:-Co-operation
- C:-Marine Resources
- D:-Renewable Energy

Correct Answer:- Option-B

Question92:-Who happened to be the successful bidder in Air India buyout process?

- A:-Tata Sons
- B:-Indigo Airlines
- C:-Oman Airways
- D:-Spice jet

Correct Answer:- Option-A

Question93:-Blue Economy refers to

- A:-Mining of coal
- B:-Exploration of natural gas
- C:-Establishment of higher education institutions
- D:-Exploration of marine resources

Correct Answer:- Option-C

Question94:-LIC of India is recently in the news headlines in connection with

- A:-Mergen
- B:-IPO
- C:-FPO
- D:-Demerger

Correct Answer:- Option-B

Question95:-The insolvency and Bankruptcy code governing framework relating to insolvency and bankruptcy proceedings in India was passed in the year

- A:-2015
- B:-2016
- C:-2017
- D:-2018

Correct Answer:- Option-B

Question96:-Which one of the following terms is not associated with crypto currencies?

- A:-Mining
- B:-Fiat currency
- C:-Digital wallat
- D:-Block chain technology

Correct Answer:- Option-B

Question97:-Which one of the following is not a derivative instrument?

- A:-Swaps
- B:-Options
- C:-ETF
- D:-Futures

Correct Answer:- Option-C

Question98:-The enactment to regulate real estate business is

- A:-RERA
- B:-PFRDA
- C:-SARFAESIA
- D:-FRBMA

Correct Answer:- Option-A

Question99:-Elon Musk is the CEO of which one of the following entities?

- A:-Google
- B:-Microsoft
- C:-Facebook

D:-Tesla

Correct Answer:- Option-D

Question100:-The technique followed by an acquirer by accumulating large number of stocks in a company before making an open offer to the shareholders of the target firm, who are left with no choice but to give in, is known as:

A:-Bear hub

B:-Street sweep

C:-Green mail

D:-White knight

Correct Answer:- Option-B