

FINAL ANSWER KEY

Paper: Finances of Local Bodies and ... (Paper II)
Date of Test 10-11-2022

Question1:-Article 266 of Indian constitution deals with

- A:-Contingency fund
- B:-Consolidated fund and public accounts of India
- C:-Audit and Accounts of India
- D:-None of these

Correct Answer:- Option-B

Question2:-Contingency fund is kept in the nature of _____ fund

- A:-Permanent
- B:-Public Account
- C:-Imprest
- D:-Advance

Correct Answer:- Option-C

Question3:-Contingency fund is placed at the disposal of

- A:-The joint parliament committee
- B:-The comptroller and Audit General
- C:-The Prime Minister
- D:-The President

Correct Answer:- Option-D

Question4:-Amount can be withdrawn from consolidated fund only with the authorisation of

- A:-The parliament
- B:-The President
- C:-The cabinet
- D:-The Loka Sabha

Correct Answer:- Option-A

Question5:-The Corpus of contingency fund is Rs.

- A:-400 crores
- B:-600 crores
- C:-300 crores
- D:-500 crores

Correct Answer:- Option-D

Question6:-Say the following statement is true or false 'Each Indian state has its own contingency Fund'.

- A:-False
- B:-Neither true nor false
- C:-True
- D:-Either true or false

Correct Answer:- Option-C

Question7:-National income committee was constituted in

- A:-1950
- B:-1949
- C:-1948
- D:-1947

Correct Answer:- Option-B

Question8:-Union Finance commission was Established in

- A:-1951
- B:-1950
- C:-1949
- D:-1948

Correct Answer:- Option-A

Question9:-Union Finance commission defines

- A:-Financial relationship between states and local self Government
- B:-Financial relationship between Panchayat Raj in states
- C:-Financial relationship between federal states
- D:-Financial relationship between Union and States

Correct Answer:- Option-D

Question10:-Now _____ Union Finance commission is in force

- A:-15th
- B:-14th
- C:-13th
- D:-12th

Correct Answer:- Option-B

Question11:-Who recommends the grant in and to the municipalities from the consolidated fund of the state?

- A:-State Finance commission
- B:-Union Finance commission
- C:-State Assembly
- D:-High level monitoring committee

Correct Answer:- Option-A

Question12:-_____ tax exists only in municipal Area

- A:-Property
- B:-Profession
- C:-Timber
- D:-Show

Correct Answer:- Option-C

Question13:-Any resolution to abolish an existing tax shall be reported to

- A:-The Governor
- B:-The Government
- C:-The LSG Dept
- D:-None of these

Correct Answer:- Option-B

Question14:-As per Kerala Municipality Act 94 property Tax on every building is

- A:-Inclusive of all trees in its premises

- B:-Exclusive of the land appurtenant these to
- C:-Inclusive of the land appurtenant these to
- D:-None of the above

Correct Answer:- Option-C

Question15:-Vacancy remission is effected, if the building

- A:-Remain vacant and unlet for half a year
- B:-Remain vacant and unlet for a year
- C:-Remain vacant and unlet for a year and half
- D:-Remain vacant and unlet for two years

Correct Answer:- Option-A

Question16:-A Municipality shall not levy tax on vehicle, if it is

- A:-Kept for public conveyance
- B:-Kept for transporting school children
- C:-Kept for personal use
- D:-Kept for sale

Correct Answer:- Option-D

Question17:-_____ of the state shall submit an annual report regarding the grant received by Local self Government to the Governor at the expiry of each financial year

- A:-The Chief Minister
- B:-The Minister for Local self Government
- C:-The Finance Minister
- D:-The Chief Secretary

Correct Answer:- Option-D

Question18:-Budget Estimate of a Municipality is prepared by

- A:-The standing committee for finance
- B:-The secretary
- C:-The standing committee for welfare
- D:-The Accountant

Correct Answer:- Option-A

Question19:-A Municipality cannot borrow money for

- A:-The construction work
- B:-Meeting emoluments of its staff
- C:-Slum clearance
- D:-Town improvement

Correct Answer:- Option-B

Question20:-All money received on behalf of a municipality shall be lodged in

- A:-Only in Govt. Treasuries
- B:-Only in Co-operative Banks
- C:-Govt Treasury savings Account or Nationalized Bank Accounts
- D:-Only in Nationalized Bank Accounts

Correct Answer:- Option-C

Question21:-If the present value of sinking fund investment is less than the value of fund stipulated in the terms of sanction, the difference shall be made good from

- A:-Consolidated fund
- B:-Contingency fund
- C:-The municipal fund
- D:-The poverty Alleviation fund

Correct Answer:- Option-C

Question22:-State Finance commission is constituted by _____

- A:-The parliament
- B:-The State Assembly
- C:-The President
- D:-The Governor

Correct Answer:- Option-D

Question23:-The State Finance commission does have the powers of _____ court

- A:-District
- B:-Civil
- C:-Magistrate
- D:-All of the above

Correct Answer:- Option-B

Question24:-Who frames the criteria of financial aid for panchayat from the state consolidated fund?

- A:-The State Finance commission
- B:-The Union Finance commission
- C:-The Finance Dept
- D:-The Local Self Govt Dept

Correct Answer:- Option-A

Question25:-As per Kerala Panchayat Raj Act 94 'Show' means

- A:-Exhibition
- B:-Amusement
- C:-Game
- D:-All of the above

Correct Answer:- Option-D

Question26:-Each panchayat shall maintain a _____ wise Register for profession tax

- A:-Panchayat
- B:-Ward
- C:-Village
- D:-None of these

Correct Answer:- Option-B

Question27:-A Village panchayat can exempt any tax, cess or duty by

- A:-Passing a resolution only
- B:-obtaining 2/3 majority of the committee only
- C:-Obtaining Govt. Sanction
- D:-All of the above

Correct Answer:- Option-C

Question28:-_____ is not a part of panchayat fund

- A:-Money accepted for Block panchayat
 - B:-Show tax
 - C:-Profession tax
 - D:-P and Q license fee
- Correct Answer:- Option-A

Question29:-District panchayat fund shall be kept at

- A:-Nationalized banks
 - B:-Public deposit Account in Treasuries
 - C:-Co-operative Banks
 - D:-New Generation Banks
- Correct Answer:- Option-B

Question30:-Of the following items of expenditure which is debitible to panchayat Fund

- A:-Any amount falling due on any loans availed by a panchayat
 - B:-Amount of fees for audit
 - C:-Sum due under any decree
 - D:-All of the above
- Correct Answer:- Option-D

Question31:-Say whether the following statement is true or false 'The Standing committee for welfare' prepares budget for a panchayat.

- A:-False
 - B:-True
 - C:-Neither true nor false
 - D:-Either true or false
- Correct Answer:- Option-A

Question32:-Audit is an instrument of _____ control

- A:-Administrative
 - B:-Managerial
 - C:-Financial
 - D:-All of the above
- Correct Answer:- Option-C

Question33:-The duties and powers of the AG is envisaged in

- A:-Govt. of India Act 1935
 - B:-The CAG's duties, powers and conditions of services Act 1971
 - C:-Constitutional reforms Act 1919
 - D:-Indian constitution Article 148
- Correct Answer:- Option-B

Question34:-The parliament does have _____ control over the financial Administration in a state

- A:-Legislative
 - B:-Administrative
 - C:-Audit
 - D:-All of the above
- Correct Answer:- Option-D

Question35:-Annual Financial statement is commonly known as

- A:-Balance sheet
 - B:-Budget estimate
 - C:-Budget
 - D:-All of the above
- Correct Answer:- Option-C

Question36:-The 'initial accounts of receipts and payments of a state Govt are maintained at

- A:-State treasuries
 - B:-The Finance dept
 - C:-The SBI
 - D:-Along of the above
- Correct Answer:- Option-A

Question37:-Govt Accounts are kept in _____ parts

- A:-4
 - B:-1
 - C:-2
 - D:-3
- Correct Answer:- Option-D

Question38:-What are the three E's in Audit?

- A:-Economy, Efficacy and Effectiveness
 - B:-Economy, Encouragement and Effectiveness
 - C:-Economy, Efficiency and Effectiveness
 - D:-Economy, Enactment and Effectiveness
- Correct Answer:- Option-C

Question39:-Parliament committee on resource mobilization and expenditure is

- A:-Estimate committee
 - B:-Public Accounts committee
 - C:-Committee on public undertaking
 - D:-Joint Parliament committee
- Correct Answer:- Option-B

Question40:-The C&AG prepares the accounts and submits to

- A:-The president
 - B:-The parliament
 - C:-The Lokasabha
 - D:-The Raja Sabha
- Correct Answer:- Option-A

Question41:-Budget was introduced in India for the first time in

- A:-1857
 - B:-1861
 - C:-1860
 - D:-1858
- Correct Answer:- Option-C

Question42:-Grant in aid means

- A:-Amounts paid to institutions without any condition
 - B:-Amount paid by Govt. to any undertaking to cover losses
 - C:-Amounts paid by Govt to bridge gap between receipts and expenditure
 - D:-Amounts paid by Govt. to cover recurrent and non recurrent costs
- Correct Answer:- Option-D

Question43:-Kerala contingency Fund Rules came into being in

- A:-1956
- B:-1957
- C:-1958
- D:-None of these

Correct Answer:- Option-B

Question44:-Labour welfare fund Rules came in to being in

- A:-1977
- B:-1978
- C:-1979
- D:-1980

Correct Answer:- Option-A

Question45:-Labour welfare fund board consists of _____ members

- A:-23
- B:-22
- C:-21
- D:-20

Correct Answer:- Option-C

Question46:-Kerala Today worker's welfare fund board is following _____ system of accounting

- A:-Cash based double entry
- B:-accrual based double entry
- C:-Accrual based single entry
- D:-Cash based single entry

Correct Answer:- Option-D

Question47:-In Kerala Abkari workers welfare Fund all money is kept in

- A:-Nationalized Banks or scheduled Banks or Co-operative Banks
- B:-Nationalized banks only
- C:-Scheduled banks only
- D:-Co-operative banks only

Correct Answer:- Option-A

Question48:-Every member of Kerala Tailoring workers welfare fund shall contribute Rs. _____ per mensem

- A:-25
- B:-20
- C:-15
- D:-10

Correct Answer:- Option-B

Question49:-All money belonging to the cashew workers relief and welfare fund shall be deposited to

- A:-District Co-operative Banks
- B:-State bank of India
- C:-Nationalized Bank
- D:-Any of the above

Correct Answer:- Option-D

Question50:-To Cashew worker's relief welfare Fund the employees contribution is

- A:-Two rupees for each employee for each day of work
- B:-One rupee for each employee for each day of work
- C:-Three rupees for each employee for each day of work
- D:-None of these

Correct Answer:- Option-B

Question51:-'Ex-gratia Terminal benefit' to the employees is envisaged in _____ fund

- A:-Kerala Tailoring workers welfare fund
- B:-Cashew workers, Relief and Welfare fund
- C:-Kerala motor Transport workers welfare fund
- D:-Kerala Abkari workers welfare fund

Correct Answer:- Option-C

Question52:-Every dairy Farmer shall contribute to KDFWF Rs. _____ per mensem

- A:-20
- B:-30
- C:-35
- D:-25

Correct Answer:- Option-A

Question53:-Form 'D' Register is kept at _____ welfare fund

- A:-Kerala diary farmers welfare fund
- B:-Kerala Head Load workers welfare fund
- C:-Kerala Khadi workers welfare fund
- D:-Kerala motor Transport workers welfare fund

Correct Answer:- Option-B

Question54:-An exporter of coir products shall contribute to the Kerala coil workers welfare fund an amount equal to _____ of F.O.B value of his annual export

- A:-0.40%
- B:-0.50%
- C:-0.75%
- D:-0.65%

Correct Answer:- Option-C

Question55:-If an establishment under Kerala Handloom workers welfare fund remained closed for _____ year(s) Ex-gratia relief wages sanctioned

- A:-4
- B:-3
- C:-2
- D:-1

Correct Answer:- Option-D

Question56:-A land owner can get membership in Kerala Agricultural workers welfare Fund if he has more than _____ hectre (s) of land

- A:-half
- B:-1
- C:-2
- D:-3

Correct Answer:- Option-A

Question57:-The Government shall contribute _____ % of the total sale proceeds of lottery tickets sold to the Kerala State lottery agents and salesmen welfare fund

- A:-1.5
- B:-2.5
- C:-2
- D:-1

Correct Answer:- Option-D

Question58:-Kerala panchayat Raj Accounts Rules came in to being in

- A:-2010
- B:-2011
- C:-2012
- D:-2013

Correct Answer:- Option-B

Question59:-Of the following items of receipt (s) is/are accounted on the debit side of the Bank Book

- A:-Cash collection
- B:-Cheque deposited
- C:-Both cash collection and cheque deposited
- D:-None of the above

Correct Answer:- Option-C

Question60:-All vouchers of a panchayat shall be prepared and supervised by

- A:-The Accountant
- B:-The secretary
- C:-The Junior superintendent
- D:-The president

Correct Answer:- Option-A

Question61:-In a panchayat any correction to an entry made in the books of account shall be authorised by _____

- A:-The Accountant
- B:-The president
- C:-The Secretary
- D:-None of these

Correct Answer:- Option-C

Question62:-The accounting procedure under the fund function functionary and Account codes is prescribed in

- A:-Kerala Panchayat Raj Rules
- B:-Kerala Panchayat Raj Acts
- C:-Kerala Panchayat Accounts Rules
- D:-Kerala Panchayat Raj Accounts

Correct Answer:- Option-D

Question63:-As per Kerala panchayat Raj manual Accounts Rules all receipts and payments are accounted in

- A:-Source wise
- B:-Receipt wise
- C:-Payment wise
- D:-None of these

Correct Answer:- Option-A

Question64:-All receipts of money on behalf of panchayat shall be entered in cash Book/ Bank Book on the

- A:-Next day itself
- B:-Same day
- C:-Next working day
- D:-Alternate days

Correct Answer:- Option-B

Question65:-'Built up area' means

- A:-Where basement is situated
- B:-Covered area at any floor
- C:-Covered area at ground floor
- D:-None of these

Correct Answer:- Option-B

Question66:-While calculating carpet area _____ % shall be deducted from the total floor area

- A:-5%
- B:-10%
- C:-20%
- D:-25%

Correct Answer:- Option-C

Question67:-Towers and Domes shall

- A:-Not be included in the plinth Area
- B:-be included in the plinth Area
- C:-be included in the floor area
- D:-not be included in the floor area

Correct Answer:- Option-D

Question68:-The Kerala panchayat Raj Employees provident fund shall be kept at the

- A:-Treasuries
- B:-Nationalized banks
- C:-Co-operative banks
- D:-Scheduled banks

Correct Answer:- Option-A

Question69:-State the following statement is true or false 'Representative of people in municipality is eligible for honorarium even if they have income from other source'

- A:-Neither true nor false
- B:-False
- C:-True
- D:-Either true or false

Correct Answer:- Option-C

Question70:-'central pension Fund' is created for awarding the pensionary benefits of

- A:-Panchayat employees
- B:-Municipal Employees
- C:-Both Panchayat employees and Municipal Employees
- D:-None of these

Correct Answer:- Option-B

Question71:-'Municipal pension fund' is kept at

- A:-Both Govt Treasuries on Nationalized banks
- B:-Nationalized banks only
- C:-Govt. Treasuries only
- D:-Only at co-operatives banks in municipal Area

Correct Answer:- Option-A

Question72:-If an employee failed to recover profession tax from an employee he is liable to pay Rs. _____ as compounding fee

- A:-6000/-
- B:-750/-
- C:-800/-
- D:-500/-

Correct Answer:- Option-D

Question73:-AFS shall be submitted to audit within _____ months after the completion of the financial year

- A:-3
- B:-2
- C:-4
- D:-6

Correct Answer:- Option-C

Question74:-State whether the following statement is correct 'A parent Teacher Association can be considered as beneficiary committee'

- A:-Neither false nor true
- B:-Either false or true
- C:-False
- D:-True

Correct Answer:- Option-D

Question75:-The total expenditure of a work which is undertaken by beneficiary committee shall not exceed

- A:-15% total amount
- B:-total estimate amount
- C:-16% total amount
- D:-alone of the above

Correct Answer:- Option-B

Question76:-Measurement of works of estimate exceeding fifty thousand shall be done by

- A:-The Assistant Engineer
- B:-The Assistant Executive Engineer
- C:-The overseen
- D:-Either overseen or the Asst. Engineer

Correct Answer:- Option-A

Question77:-A Local self Govt can directly purchase materials and goods from the institution such as

- A:-Co-operative institution
- B:-SIDCO only
- C:-Owned and controlled by central and state Govt
- D:-SAIL only

Correct Answer:- Option-C

Question78:-Show tax shall be remitted on

- A:-Each day
- B:-Every monday
- C:-Every alternate day
- D:-Once in a month

Correct Answer:- Option-B

Question79:-'KIST' includes

- A:-Profession tax only
- B:-Property tax only
- C:-Show tax only
- D:-Any amount including rent remitted by a lessee

Correct Answer:- Option-D

Question80:-The secretary shall prepare a list of amounts due to the municipality in

- A:-Every six months
- B:-Annually
- C:-Every three months
- D:-Every two months

Correct Answer:- Option-A

Question81:-_____ Cannot be executed without obtaining building permit

- A:-Plastering and patch work
- B:-Roofing
- C:-Interior decoration without structural alteration
- D:-Interior decoration with structural alteration

Correct Answer:- Option-D

Question82:-_____ is exempted from Kerala Municipal Building Rules

- A:-Construction of Railway colony
- B:-Construction of roads through Railway colony
- C:-Construction of Railway for operational causes
- D:-All of the above

Correct Answer:- Option-C

Question83:-A site plan shall be approved or refused within _____ days from the date of receipt of the application

- A:-40 days
- B:-30 days
- C:-35 days
- D:-45 days

Correct Answer:- Option-B

Question84:-A building permit is valid for _____ from the date of issue

- A:-3 years
- B:-1 year
- C:-2 years
- D:-18 months

Correct Answer:- Option-A

Question85:-The minimum distance between the central line of a street and any building in a municipal area shall be

- A:-4 metres
- B:-5 metres
- C:-3 metres
- D:-2 metres

Correct Answer:- Option-B

Question86:-As per Kerala municipal Building Rules Group A1 are _____ buildings

- A:-Hospital
- B:-Educational
- C:-Residential
- D:-Office

Correct Answer:- Option-C

Question87:-As per building Rules 'FAR' means

- A:-Floor Area ratio
- B:-Floor Area rating
- C:-Frequently Asked Ratio
- D:-None of these

Correct Answer:- Option-A

Question88:-Compounding fee for regularization of unauthorized construction of a Telecommunication tower carried out on before 31st March 2013 in a municipal area in Kerala is Rs.

- A:-2,00,000
- B:-3,00,000
- C:-4,00,000
- D:-5,00,000

Correct Answer:- Option-D

Question89:-Say whether the statement is correct A municipality can acquire any land on building within or outside its municipal area

- A:-False
- B:-Neither true nor false
- C:-True
- D:-Either false or true

Correct Answer:- Option-C

Question90:-A municipality shall reserve for SC/ST categories _____% each item of shops, bunks and stall granted on rent of lease

- A:-25
- B:-10
- C:-5
- D:-20

Correct Answer:- Option-B

Question91:-'Deed' means

- A:-Description of an instrument of Sale
- B:-Description of an exchange
- C:-Description of a gift
- D:-All of the above

Correct Answer:- Option-D

Question92:-A copy of conversion of land received by the municipality shall be sent to

- A:-The collector
- B:-The Chief minister
- C:-The revenue minister
- D:-None of the above

Correct Answer:- Option-A

Question93:-Application fee for regularization of an unauthorized Telecommunication tower in a municipal Area is Rs.

- A:-25,000
- B:-35,000
- C:-30,000
- D:-40,000

Correct Answer:- Option-A

Question94:-The face value tickets printed by the Temple Advisory committee are sealed by

- A:-The deputy Deveswom commissioner
- B:-The Assistant Deveswom Commissioner
- C:-The Deveswom Commissioner
- D:-None of the above

Correct Answer:- Option-B

Question95:-In TOB OFF9 register is also known as

- A:-Stock Register
- B:-Muthal Koottu Register
- C:-Cash Book
- D:-Nalvazhi

Correct Answer:- **Question Cancelled**

Question96:-'Akethepadithasam' - 1 Purathe padithesan in TDB are _____

- A:-Rituals
- B:-Register
- C:-Expenses
- D:-Alone of the above

Correct Answer:- Option-C

Question97:-Kerala Municipality Act section _____ deals with timber tax

- A:-100
- B:-101
- C:-232
- D:-277

Correct Answer:- Option-D

Question98:-D & O License fee is a

- A:-Tax receipt
- B:-Tax and non tax receipt
- C:-None tax receipt
- D:-None of the above

Correct Answer:- Option-C

Question99:-'Kadavu register' is kept at institutions

- A:-Ferries
- B:-Local Self Govt institution
- C:-Temple Advisory committees
- D:-None of the above

Correct Answer:- Option-B

Question100:-'Development Expenditure fund' are provided to the Local self Govt Institution as per _____ recommendations

- A:-3rd SFC
- B:-4th SFC
- C:-2nd SFC
- D:-1st SFC

Correct Answer:- Option-A