

PROVISIONAL ANSWER KEY

Paper: 049 - Account and Audit in the Panchayat Rules
Date of Test 04-05-2023

Question1:-The State Finance Commission is Constituted by

- A:-Chief Minister
 - B:-Governor
 - C:-Cabinet
 - D:-The Legislative Assembly
- Correct Answer:- Option-B

Question2:-The recommendations of the State Finance Commission submitted before

- A:-Planning Board
 - B:-Chief Secretary
 - C:-The Legislative Assembly
 - D:-Finance Minister
- Correct Answer:- Option-C

Question3:-The budget preparation and approval of a Panchayat is described in _____ of the Kerala Panchayat Raj Act, 1994

- A:-Section - 213
 - B:-Section - 214
 - C:-Section - 215
 - D:-Section - 218
- Correct Answer:- Option-B

Question4:-Detailed budget proposal to finance standing committee before January-15 in every year is submitted by

- A:-Secretary
 - B:-Implementing officers
 - C:-Assistant Secretary
 - D:-None of the above
- Correct Answer:- Option-D

Question5:-Who delivers introductory speech in a meeting convened for the approval of Budget?

- A:-President
 - B:-Vice President
 - C:-Secretary
 - D:-Any member
- Correct Answer:- Option-A

Question6:-While performing their duties, auditors have the power of a

- A:-Civil Court
 - B:-Munsiff Court
 - C:-Sub Court
 - D:-None of the above
- Correct Answer:- Option-A

Question7:-What is the time period for issuing Surcharge notice from the date of expenditure under Section-215 (9) of the Kerala panchayat Raj Act, 1994?

- A:-6 months
 - B:-4 years
 - C:-3 years
 - D:-2 years
- Correct Answer:- Option-B

Question8:-A person can approach a _____ against the disallowance or surcharge by an auditor

- A:-Criminal court
 - B:-District court
 - C:-Civil court
 - D:-High court
- Correct Answer:- Option-B

Question9:-The Consolidated Annual Report of a Panchayat for previous year certified by an auditor should submit to the authorized officer before _____ in next financial year

- A:-September-30
 - B:-July-31
 - C:-May-15
 - D:-June-30
- Correct Answer:- Option-C

Question10:-Who shall be responsible for the maintenance of the cash chest?

- A:-Cashier
 - B:-Secretary
 - C:-Head clerk
 - D:-Accountant
- Correct Answer:- Option-D

Question11:-In the case of bills presented for encashment at the treasury, they shall be entered in the _____

- A:-Treasury bill book
 - B:-Cash book
 - C:-Subsidiary cash book
 - D:-Cheque issue register
- Correct Answer:- Option-A

Question12:-Who is entrusted with the duty of handling cash in a Grama Panchayat?

- A:-Cashier
 - B:-Accountant
 - C:-Junior Superintendent
 - D:-None of the above
- Correct Answer:- Option-A

Question13:-Number of Cash Books in a Grama Panchayat is

- A:-2
 - B:-1
 - C:-3
 - D:-4
- Correct Answer:- Option-B

Question14:-Ensuring that the cash balance at the end of each _____ is counted by the Secretary of the Grama Panchayat or a subordinate officer other than the Accountant

- A:-Day
- B:-Month
- C:-Week
- D:-Fortnight

Correct Answer:- Option-A

Question15:-Who shall bring the provisions of Para-20 of the Kerala Budget Manual to the notice of the authorities when the incurring of expenditure without budget provision arises?

- A:-The secretary
- B:-The President
- C:-Accountant
- D:-Vice President

Correct Answer:- Option-C

Question16:-The closing of Bank book is

- A:-Monthly wise
- B:-Year wise
- C:-Weekly
- D:-Daily

Correct Answer:- Option-D

Question17:-The register keeping for recording the transactions not related with Cash or Bank/Treasury account is

- A:-Journal book
- B:-General ledger
- C:-Sub ledger
- D:-Subsidiary cash book

Correct Answer:- Option-A

Question18:-A voucher contains financial transactions of how many funds?

- A:-2
- B:-1
- C:-3
- D:-4

Correct Answer:- Option-B

Question19:-_____ is used for correction of entries in Account books

- A:-Red ink
- B:-Journal voucher
- C:-Green ink
- D:-None of the above

Correct Answer:- Option-B

Question20:-The cash book kept by the implementing officers is in the form of

- A:-KPRAR - 1
- B:-T.R.7
- C:-T.R.7A
- D:-K P R A R -2

Correct Answer:- Option-C

Question21:-The expenditure statement of implementing officer should submit to Secretary before

- A:-5th of next month
- B:-15th of next month
- C:-10th of next month
- D:-The last day of the current month

Correct Answer:- Option-A

Question22:-R T G S related with

- A:-Savings bank
- B:-Cash adjustment
- C:-Cash book recording
- D:-Cash payment

Correct Answer:- Option-D

Question23:-Which of the following is not true?

- A:-Receipts should be machine numbered in hand writing system
- B:-Receipts should be written with double sided carbon
- C:-Copy of a receipt can be given
- D:-Original receipt should be kept at the office

Correct Answer:- Option-C

Question24:-The maximum time allotted for notified Panchayats to remit the cash received excess Rs.500/- at Bank / Treasury account is _____

- A:-15 days
- B:-One day
- C:-One week
- D:-Two days

Correct Answer:- Option-C

Question25:-The period for verification of balance of deposits received other than cash, cheque, demand draft etc. by Secretary is

- A:-Yearly
- B:-Monthly
- C:-Quarterly
- D:-Half yearly

Correct Answer:- Option-D

Question26:-Who authorizes allotment from Panchayat Fund to Secretary?

- A:-Panchayat Committee
- B:-President
- C:-Finance standing committee
- D:-Planning committee

Correct Answer:- Option-B

Question27:-Who prepares daily statement based on Account Heads?

- A:-Cashier
- B:-Head clerk
- C:-Accountant
- D:-Secretary

Correct Answer:- Option-A

Question28:-No_____ can be refunded unless it is authorized by President

- A:-Deposit
- B:-Advance
- C:-Allotment
- D:-Loan

Correct Answer:- Option-A

Question29:-The distribution of signed cheque is done by

- A:-Accountant
- B:-Cashier
- C:-Section Clerk
- D:-Assistant Secretary

Correct Answer:- Option-B

Question30:-Secretary should verify the amount of each security and deposit atleast once in

- A:-6 months
- B:-4 months
- C:-3 months
- D:-9 months

Correct Answer:- Option-C

Question31:-A Fund earmarked for a special purpose as per the direction of Government is called

- A:-Development fund
- B:-General purpose fund
- C:-Category B Fund
- D:-Special Fund

Correct Answer:- Option-D

Question32:-Money invested to earn revenue to fund some type of charitable activity is called

- A:-Special fund
- B:-Endowment fund
- C:-Sinking fund
- D:-Revenue fund

Correct Answer:- Option-B

Question33:-Bank/Treasury reconciliation statement for each month is prepared within_____ of next month

- A:-5th
- B:-10th
- C:-15th
- D:-20th

Correct Answer:- Option-A

Question34:-Monthly receipt and payment statement in prescribed form should be submitted before Finance Standing Committee before _____ of next month

- A:-10th
- B:-20th
- C:-15th
- D:-5th

Correct Answer:- Option-A

Question35:-Who is responsible for preparing Annual Financial Statement of Panchayats?

- A:-Accountant
- B:-Finance standing committee Chairman/Chairperson
- C:-Secretary
- D:-Finance Standing Committee

Correct Answer:- Option-C

Question36:-The Annual Financial Statements are send to the auditor before _____ of next year

- A:-April-30
- B:-May-15
- C:-May-31
- D:-July-31

Correct Answer:- Option-D

Question37:-Auditors of a Panchayat are nominated by

- A:-Accountant General
- B:-State Performance Audit Officer
- C:-Director of Kerala State Audit
- D:-Director of Panchayats

Correct Answer:- Option-C

Question38:-The Audit Certificate of a Panchayat should be issued before_____ of next year

- A:-July-31
- B:-October-31
- C:-December-15
- D:-December-31

Correct Answer:- Option-C

Question39:-Who prepares the Consolidated Annual Report of District Panchayats?

- A:-The Director of Kerala State Audit
- B:-State Performance Audit Officer
- C:-Principal Director, LSGD
- D:-Director of Panchayats

Correct Answer:- Option-D

Question40:-For approving the expenditure of the inauguration of a Panchayat Building, what should be the support of the Panchayat Committee for passing the resolution?

- A:-Not less than one half of its strength
- B:-One third of its strength
- C:-One fourth of its strength
- D:-Full strength

Correct Answer:- Option-A

Question41:-What should be the rate of centage charge given to a Municipality when technical sanction to a Panchayat is done by the Municipal engineer?

- A:-0.5%
- B:-1%

C:-0.25%

D:-0.75%

Correct Answer:- Option-D

Question42:-Pre-qualification tender is necessary in which of the following work

A:-50 Lakhs and above

B:-25 Lakhs and above

C:-70 Lakhs and above

D:-40 Lakhs and above

Correct Answer:- Option-C

Question43:-The method of execution of a work by Panchayat for the cost less than Rs.5,000/- is

A:-Open tender

B:-Limited tender

C:-Direct

D:-Single tender

Correct Answer:- Option-C

Question44:-Preliminary agreement is attached with the tender of a public work having estimated cost of

A:-Rs.5,000/-

B:-Rs.10,000/-

C:-Rs.50,000/-

D:-Greater than Rs.50,000/-

Correct Answer:- Option-D

Question45:-The negotiation with the lowest rate quoted contractor will be done by the approval of Panchayat in the situation of

A:-The rates of received tenders are not acceptable

B:-The rates of received re-tenders are not acceptable

C:-The number of tenders received are not reasonable

D:-None of the above

Correct Answer:- Option-B

Question46:-A worker can be engaged in a work continuously as per muster roll for maximum ____ days

A:-179

B:-180

C:-90

D:-100

Correct Answer:- Option-A

Question47:-When a public work is executed by Beneficiary Committee, which of the following is not reasonable?

A:-Meeting of beneficiaries should be convened by the implementing officer

B:-Ward member shall be the Convenor of the Executive Committee

C:-Ward member should preside the meeting

D:-Maximum members of Executive Committee is 15

Correct Answer:- Option-B

Question48:-What should be the women representation in the Executive Committee of a Beneficiary Committee?

A:-One half of its strength

B:-One fourth of its strength

C:-One third of its strength

D:-None of the above

Correct Answer:- Option-C

Question49:-The quality of materials used for a public work shall be ensured by the

A:-President

B:-Secretary

C:-Beneficiary Committee

D:-Panchayat Engineer

Correct Answer:- Option-D

Question50:-Overseer has the power to record measurements of a public work having estimate cost up to

A:-Rs.25,000/-

B:-Rs.50,000/-

C:-Rs.75,000/-

D:-Rs.1 Lakh

Correct Answer:- Option-B

Question51:-Who appoints the State Performance Audit Officer?

A:-Governor

B:-The Legislative Assembly

C:-Chief Minister

D:-Government

Correct Answer:- Option-D

Question52:-Performance Audit in Panchayats conducting _____ by the Regional Performance Audit Team

A:-Bi monthly

B:-Tri monthly

C:-Half yearly

D:-Annually

Correct Answer:- Option-B

Question53:-Who is responsible for ensuring the annual administration reports by Grama Panchayats and Block Panchayats furnishing to District Panchayats in due time

A:-Deputy Director of Panchayats

B:-District Panchayat Secretary

C:-Performance Audit Authority

D:-Additional Development Commissioner

Correct Answer:- Option-C

Question54:-If any records of the money transactions or the procedures which has not been made available to Performance Audit Team, shall be presumed to have

A:-Not been done in accordance with Law

B:-The record is missing

C:-The record is misplaced

D:-The officers are not willing to submit

Correct Answer:- Option-A

Question55:-Whom shall give the remarks, findings and directions after examining the additional details received by the Performance Audit Team?

A:-Panchayat

- B:-Secretary
- C:-Implementing Officer
- D:-Assistant Engineer

Correct Answer:- Option-B

Question56:-Who shall furnish reply to the Performance Audit Report?

- A:-President
- B:-Secretary
- C:-Implementing Officers
- D:-Accountant

Correct Answer:- Option-A

Question57:-What is the time limit for correcting the mistakes pointed out in the Performance Audit Report?

- A:-15 days
- B:-21 days
- C:-60 days
- D:-One month

Correct Answer:- Option-D

Question58:-If the Secretary is failed to submit the Annual Financial Statement within stipulated time, action shall be taken against the Secretary as per

- A:-Section 190 of Kerala Panchayat Raj Act, 1994
- B:-Section 188 of Kerala Panchayat Raj Act, 1994
- C:-Section 9 (2) of Kerala Local Fund Audit Act, 1994
- D:-Section 182 of Kerala Panchayat Raj Act, 1994

Correct Answer:- Option-C

Question59:-What is the time allowed for auditor to return the annual financial statement submitted for audit for rectifying defects?

- A:-10 days
- B:-15 days
- C:-20 days
- D:-30 days

Correct Answer:- Option-B

Question60:-Who shall be responsible for the loss caused due to the failure in carrying out the duties entrusted to him in Panchayats?

- A:-Secretary
- B:-President
- C:-Vice President
- D:-Employee

Correct Answer:- Option-D

Question61:-What kind of meeting of Panchayat is convened for the discussion on the Audit Report?

- A:-Special meeting
- B:-Urgent meeting
- C:-Ordinary meeting
- D:-Extraordinary meeting

Correct Answer:- Option-A

Question62:-The time stipulated for the submission of Audit Report to the Panchayat before the expiry of _____ from the completion of audit

- A:-One month
- B:-Two months
- C:-Three months
- D:-Two weeks

Correct Answer:- Option-C

Question63:-The audit of HMC (Hospital Management Committee) is done by

- A:-Performance Audit Team
- B:-State Audit Team
- C:-AG's Audit team
- D:-Social Audit Team

Correct Answer:- Option-B

Question64:-The auditor may, considering the special circumstances of the money transaction, recommend the Panchayat to write off any amount_____

- A:-No limit
- B:-Rs.1,000/-
- C:-Exceeding Rs.500/-
- D:-Not exceeding Rs.500/-

Correct Answer:- Option-D

Question65:-An audit closed shall not be re-examined except in the case of

- A:-Special Audit
- B:-A G's Audit
- C:-State Audit
- D:-Performance Audit

Correct Answer:- Option-A

Question66:-Which among the following is true?

- A:-Local Self Govt Institutions are exempted from Audit Fee
- B:-Audit fee for Local Self Govt Institutions is 0.5% of Govt grant
- C:-Audit fee for Local Self Govt Institutions is 1% of Govt grant
- D:-Local Self Govt Institutions having more than 1 crore rupees annum only have Audit Fee

Correct Answer:- Option-A

Question67:-What is the time period stipulated for the first reply to an audit report of State Audit by LSGIs?

- A:-3 months
- B:-2 months
- C:-One month
- D:-6 months

Correct Answer:- Option-B

Question68:-Who among the following submits the Consolidated Audit Report to the Government?

- A:-State Performance Audit Officer
- B:-Accountant General
- C:-Director of Kerala State Audit
- D:-Director of Panchayats

Correct Answer:- Option-C

Question69:-Who is the Member Secretary of a Hospital Management Committee?

- A:-The Secretary
 - B:-ICDS Supervisor
 - C:-Health Inspector
 - D:-Chief Medical Officer
- Correct Answer:- Option-D

Question70:-Information Kerala Mission (IKM) was instituted in

- A:-1999 June
 - B:-1994 September
 - C:-1996 August
 - D:-1997 August
- Correct Answer:- Option-A

Question71:-ILGMS stands for

- A:-Integrated Local Government Management System
 - B:-Integrated Local Governance Management System
 - C:-Integrated Local Government Module System
 - D:-Integration of Local Governance Management system
- Correct Answer:- Option-B

Question72:-What is the penalty for disobeying requisition under Section -11 of Local Fund Audit Act, 1994?

- A:-Rs.5000/-
 - B:-Rs.2500/-
 - C:-Rs.1000/-
 - D:-Rs.2000/-
- Correct Answer:- Option-C

Question73:-Tender procedure is compulsory for the purchase of above

- A:-Rs.5,000/-
 - B:-Rs. 50,000/-
 - C:-Rs.75,000
 - D:-Rs.1 Lakh
- Correct Answer:- Option-D

Question74:-The lowest EMD (Earnest Money Deposit) shall be

- A:-Rs.1,500/-
 - B:-Rs.500/-
 - C:-Rs.1,000/-
 - D:-Rs.2,000
- Correct Answer:- Option-A

Question75:-CPRCS is intended for the purchase of

- A:-Furniture
 - B:-Medicine
 - C:-Computer and allied instruments
 - D:-Construction materials
- Correct Answer:- Option-C

Question76:-Two-bid system is usually applicable for

- A:-Construction materials
 - B:-Steel and Cement
 - C:-Furniture
 - D:-High cost machinery
- Correct Answer:- Option-D

Question77:-Administrative Sanction for a public work will be cancelled unless it started within the time period of

- A:-One Year
 - B:-2 years
 - C:-3 years
 - D:-5 years
- Correct Answer:- Option-D

Question78:-Who is competent to give administrative sanction to the estimate of a public work not exceeding Rs.25,000/-?

- A:-Grama Panchayat
 - B:-Standing Committee
 - C:-Secretary
 - D:-Assistant Engineer
- Correct Answer:- Option-B

Question79:-As per the provisions in the Mahatma Gandhi NREG Audit Rules-2011, State Government shall facilitate Social Audit in every Grama Panchayat at least once in every_____

- A:-Financial year
 - B:-Four months
 - C:-Three months
 - D:-Six months
- Correct Answer:- Option-D

Question80:-The State Govt shall submit the summary of findings of Social Audit to

- A:-Comptroller and Auditor General
 - B:-Director, Kerala State Audit
 - C:-State Performance Audit Officer
 - D:-Principal Director, LSGD
- Correct Answer:- Option-A

Question81:-Who is competent to invite tenders for execution of public works in a Panchayat?

- A:-President
 - B:-Asst Engineer
 - C:-Secretary or any other Officer authorized by the Panchayat
 - D:-Secretary
- Correct Answer:- Option-C

Question82:-In a public work, the liability to pay the taxes is the responsibility of

- A:-The Secretary
 - B:-Contractor
 - C:-Assistant Engineer
 - D:-Overseer
- Correct Answer:- Option-B

Question83:-Which among the following item is not remitted at a Grama Panchayat?

- A:-Kerala Construction Workers Welfare Fund Cess
- B:-Profession Tax
- C:-Property Tax
- D:-Land Tax

Correct Answer:- Option-D

Question84:-In a public work, what percentage of the amount of agreement is accepted as Security Deposit?

- A:-5
- B:-10
- C:-2.5
- D:-1.5

Correct Answer:- Option-A

Question85:-Who among the following has the right to inspect the execution of public work at any time?

- A:-Members of the Working group
- B:-Any member of the Panchayat
- C:-CDS Chairperson
- D:-Village Officer

Correct Answer:- Option-B

Question86:-Which among the following is not a type of Government Audit?

- A:-Financial Audit
- B:-Compliance Audit
- C:-Performance Audit
- D:-Plan Audit

Correct Answer:- Option-D

Question87:-The Audit Certificate issued where the auditor has obtained reasonable assurance on the Financial Statement is called

- A:-Unqualified Certificate
- B:-Qualified Certificate
- C:-Adverse Opinion
- D:-Disclaimer of Opinion

Correct Answer:- Option-A

Question88:-Ensuring the timely repayment of loans and the timely remittance to the authorities is the responsibility of

- A:-Auditor
- B:-Secretary
- C:-Accountant
- D:-Finance Standing Committee

Correct Answer:- Option-C

Question89:-Which among the following is not a responsibility of an Accountant

- A:-Monitoring the progress of collections of taxes
- B:-Issue of Signed cheques
- C:-Periodical verification of the receipt of collection
- D:-Preparation of monthly DCB

Correct Answer:- Option-B

Question90:-Which section of the Kerala Panchayat Raj Act, 1994 deals with the Panchayat Fund?

- A:-Section 210
- B:-Section 215
- C:-Section 218
- D:-Section 212

Correct Answer:- Option-D

Question91:-The expense which cannot be met from the Panchayat Fund is

- A:-The expense for preparation of voters list
- B:-The expense for conducting election
- C:-The rent of Village office building
- D:-Honourarium for elected members

Correct Answer:- Option-C

Question92:-Who presents the annual budget of a Panchayat?

- A:-Vice President
- B:-President
- C:-Secretary
- D:-Chairman/Chairperson, Development Standing Committee

Correct Answer:- Option-A

Question93:-A Consolidated Statement of budget estimates of Panchayats is prepared

- A:-State wise
- B:-District wise
- C:-Block wise
- D:-Taluk wise

Correct Answer:- Option-B

Question94:-Which among the following is included in Category-C Fund?

- A:-SCSP
- B:-TSP
- C:-Maintenance Fund (Road)
- D:-KLGSDP

Correct Answer:- Option-C

Question95:-Own Fund of a Panchayat should be kept at

- A:-Co-Operative Bank
- B:-Post Office
- C:-Treasury/Bank Account
- D:-None of the above

Correct Answer:- Option-C

Question96:-The Fund allotted to Grama Panchayat on monthly basis is

- A:-SCSP
- B:-CFC Grant
- C:-World Bank Support
- D:-General Purpose Fund

Correct Answer:- Option-D

Question97:-BIMS stands for

- A:-Bill Information Management System
- B:-Bill Information Maintenance System
- C:-Basic Information Management System
- D:-Basic Infrastructure Management System

Correct Answer:- Option-A

Question98:-The Kerala Panchayat Raj (Accounts) Rules came into effect on

- A:-April-1, 2010
- B:-April-1, 2011
- C:-April-1, 2009
- D:-April-1, 2012

Correct Answer:- Option-B

Question99:-The Account Books of the Panchayats should be kept in

- A:-Single entry cash book system
- B:-Non-accrual based accounting system
- C:-Double entry accrual based system
- D:-None of the above

Correct Answer:- Option-C

Question100:-Who is competent to authorize correction of entries in an Account book?

- A:-President
- B:-Accountant
- C:-Cashier
- D:-Secretary

Correct Answer:- Option-D