

**FINAL ANSWER KEY**

Paper: 104 - Intro. to Indian Govt Accounts and Audit and Constitution of India KSEBL  
Date of Test 24-04-2023

Question1:-From which among the following authorities that the initial accounts of Govt. transactions are prepared by the Indian Audit and Accounts Department?

- A:-Treasuries
- B:-Various departmental officers
- C:-Pay and accounts organisations
- D:-All of the above

Correct Answer:- Option-D

Question2:-Through the examination of accounting records audit functions as an agent of which among the following

- A:-Financial Control
- B:-Legislative Control
- C:-Executive Control
- D:-None of the above

Correct Answer:- Option-A

Question3:-The Audit Report prepared by the Indian Audit and Accounts department in respect of the State Govt. is submitted to which of the following authorities

- A:-The Chief Minister
- B:-The Finance Minister
- C:-The Governor
- D:-The Chief Secretary to the Govt.

Correct Answer:- Option-C

Question4:-In the scope of the State Audit which among the following accountabilities which deals with efficiency and economy in the use of Public Funds?

- A:-Fiscal Accountability
- B:-Managerial Accountability
- C:-Programme Accountability
- D:-All of the above

Correct Answer:- Option-B

Question5:-Which among the following authorities that functions for speedy and effective discharge in financial matters including planning, budgeting and monitoring?

- A:-Integrated Financial Advisor of the Ministry or department concerned
- B:-Controllers General of accounts
- C:-Comptrollers and Auditor General of India
- D:-The Finance Minister and the Budget Division

Correct Answer:- Option-A

Question6:-In financial matters which among the following authorities is responsible for collection of revenue and control of expenditure?

- A:-The Financial Advisor
- B:-The Finance Minister and The Ministry
- C:-Head of the Department concerned
- D:-Director of Treasuries

Correct Answer:- Option-C

Question7:-Which of the following public funds that contains all revenue receipts received by the Govt. of the State?

- A:-Contingency Fund of the State
- B:-Consolidated Fund of the State
- C:-Public Account of the State
- D:-All of the above funds

Correct Answer:- Option-B

Question8:-In which of the following ways provisions are made by Central Govt. to State Govts. for promoting the Welfare of Scheduled Castes and Scheduled Tribes?

- A:-Loans and Advances
- B:-Ways and Means Advance
- C:-Overdraft
- D:-Grant-in-Aid

Correct Answer:- Option-D

Question9:-The word 'Budget' generally represents which among the following documents

- A:-Appropriation Bill
- B:-Demand for grant
- C:-Annual Financial Statement
- D:-Exceptional Grant

Correct Answer:- Option-C

Question10:-What kind of Budgeting has been introduced both at the Centre and in the States for evaluating progress of projects against targets?

- A:-Revenue Budgeting
- B:-Performance Budgeting
- C:-Capital Budgeting
- D:-Outcome Budgeting

Correct Answer:- Option-B

Question11:-The bill passed by the State Legislature for with drawing money from the Consolidated Fund of the State is known as

- A:-Appropriation Bill
- B:-Supplementary Bill
- C:-Excess Bill
- D:-Exceptional Bill

Correct Answer:- Option-A

Question12:-Name the units opened under each grant or appropriation for the purpose of financial control.

- A:-Functional heads
- B:-Minor heads
- C:-Major heads
- D:-Sub heads

Correct Answer:- Option-D

Question13:-Which among the following is the process by which money available under one unit of grant/appropriation to another unit of grant/appropriation?

- A:-Lapse of appropriation
- B:-Re-appropriation

- C:-Surrendering of Funds
- D:-Additional Grants

Correct Answer:- Option-B

Question14:-What does the Govt. of the State obtain from RBI for replenishing the short fall in the minimum balance as per the agreement between the Govt. and the RBI?

- A:-Market Loans
- B:-Treasury Bills
- C:-Ways and Means Advance
- D:-Special Bonds

Correct Answer:- Option-C

Question15:-Which among the following is the process that arranges funds among treasuries in the State for their requirement?

- A:-Resource operation
- B:-Money transfer
- C:-Transfer credit
- D:-Book adjustment

Correct Answer:- Option-A

Question16:-Who among the following shall cause to be laid before both the Houses of Parliament Annual Financial Statement?

- A:-Controller General of India
- B:-The Prime Minister
- C:-The Finance Minister of India
- D:-The President of India

Correct Answer:- Option-D

Question17:-Which of the following articles of the Constitution of India States that the estimates of expenditure from the Consolidated Fund of the State is to be submitted in the form of demand for Grants?

- A:-Article 114
- B:-Article 203
- C:-Article 292
- D:-Article 280

Correct Answer:- Option-B

Question18:-Which among the following items relating to tax provides for a money bill?

- A:-Imposition of tax
- B:-Abolition of tax
- C:-Alteration of tax
- D:-All of the above

Correct Answer:- Option-D

Question19:-What provision is made in the Constitution to meet the expenditure for a part of the Financial Year till the budget is passed by the Parliament/State Legislature?

- A:-Additional Grant
- B:-Supplementary Grant
- C:-Vote on Account
- D:-Vote of Credit

Correct Answer:- Option-C

Question20:-Which among the following items of expenditure to be charged upon the Consolidated Fund of the Central/State?

- A:-Emoluments of the President
- B:-Salary of CAG
- C:-Salary of High Court Judges
- D:-All of the above

Correct Answer:- Option-D

Question21:-The authority responsible for keeping sufficient funds to meet all Govt. disbursements and for maintaining the balances as low as possible is

- A:-Treasury Officers
- B:-Reserve Bank of India
- C:-The Finance Minister
- D:-State Bank of India

Correct Answer:- Option-A

Question22:-Which among the following authorities that makes recommendations regarding distribution of Income Tax and Union Excise duties between the Union and the States?

- A:-CAG of India
- B:-Public Account Committee
- C:-Finance Commission
- D:-NITI Ayog

Correct Answer:- Option-C

Question23:-Which among the following items of Taxes and duties levied and collected by Govt. of India but not assigned to the States?

- A:-Stamp duties on transactions in stock-exchanges
- B:-Taxes on Railways fares
- C:-Estate duty
- D:-Taxes on the sale of News papers

Correct Answer:- Option-A

Question24:-What kind of accounting system is generally accepted in the commercial world to maintain account books?

- A:-Single Entry System
- B:-Double Entry System
- C:-Both Single and Double entry system
- D:-None of the above

Correct Answer:- Option-B

Question25:-What among the following documents is the end result (Product) of Govt. Accounting?

- A:-Journal and Ledger
- B:-Balance Sheet
- C:-Annual Accounts
- D:-Profit and Loss Accounts

Correct Answer:- Option-C

Question26:-The basis upon which Govt. accounts are kept for accounting of receipts and payments is

- A:-Double Entry accrual system
- B:-Single Entry cash system
- C:-Both 1 and 2 above
- D:-None of the above

Correct Answer:- Option-B

Question27:-Name the accounting system followed by commercial undertakings of Govt. for representing true and fair picture of accounting.

- A:-Proforma Accounting
- B:-Regular Accounting
- C:-Irregular Accounting
- D:-Commercial Accounting

Correct Answer:- Option-A

Question28:-Under the structure of Govt. Accounts, in respect of all expenditures the major Head of Account represents, which of the following classifications?

- A:-Activities
- B:-Programmes
- C:-Functions
- D:-Schemes

Correct Answer:- Option-C

Question29:-Under which of the following divisions of accounts all revenues of the Govt. are included?

- A:-Part II-Contingency Fund
- B:-Part I-Consolidated Fund
- C:-Part III-Public Account
- D:-All of the above

Correct Answer:- Option-B

Question30:-Among the following receipt heads which receipt item cannot be applied as a set off to Capital Expenditure?

- A:-Capital Receipts
- B:-Borrowings
- C:-Loans and Advances
- D:-Public Debt

Correct Answer:- Option-A

Question31:-Who among the following appoints the Comptroller and Auditor General of India?

- A:-The Chief Justice of the Supreme Court
- B:-The Vice President
- C:-The Prime Minister
- D:-The President

Correct Answer:- Option-D

Question32:-The form of accounts of the Union and of States is prescribed by the President on the advice of whom among the following

- A:-The Principal Accounts Offices
- B:-The Prime Minister
- C:-The Comptroller and Auditor General
- D:-The Controller General of Accounts

Correct Answer:- Option-C

Question33:-Who causes the accounts of a State Govt. to be laid down before the State Legislature?

- A:-The Accountant General
- B:-The Governor
- C:-The Finance Minister
- D:-The Administrator

Correct Answer:- Option-B

Question34:-Which among the following funds has been set up in the form of an imprest and from which money can be withdrawn without the authorisation by Parliament/State Legislature?

- A:-Contingency Fund
- B:-Consolidated Fund
- C:-Public Account
- D:-None of the above

Correct Answer:- Option-A

Question35:-In respect of which fund, the Govt. can function as a banker, borrower or lender

- A:-Consolidated Fund
- B:-Contingency Fund
- C:-Public Account
- D:-All of the above

Correct Answer:- Option-C

Question36:-In classification of Govt. Accounts, which among the following is classified as a subordinate head?

- A:-Detailed Head
- B:-Minor Head
- C:-Sub-Major Head
- D:-Sub-Head

Correct Answer:- Option-D

Question37:-As per the coding pattern allotted to form the major Heads in classification of accounts, which among the following sets of digits represent Revenue receipt heads

- A:-'2' or '3'
- B:-'0' or '1'
- C:-'4' or '5'
- D:-'6' or '7'

Correct Answer:- Option-B

Question38:-Among the following items of expenditures upon the Consolidated Fund of the State, what kind of expenditures do not require the approval of the legislature?

- A:-Charged items
- B:-Voted items
- C:-Both charged and voted item
- D:-Neither charged nor voted

Correct Answer:- Option-A

Question39:-Which among the following items can be grouped under revenue receipts generally?

- A:-Loans and Public Debts
- B:-Borrowings both internal and external
- C:-Dividends, interest, profits
- D:-Disinvestments

Correct Answer:- Option-C

Question40:-How the Capital receipts accruing during the process of construction of a project is to be treated in Govt. accounts?

- A:-Increasing revenue receipts

- B:-Enhancement of capital receipts
- C:-Deduct receipts
- D:-Reduction of expenditure

Correct Answer:- Option-D

Question41:-Which of the following articles deal with the allocation of the net proceeds of taxes and duties between Centre and States and among States?

- A:-Article 279
- B:-Article 111
- C:-Article 151
- D:-Article 292

Correct Answer:- Option-A

Question42:-Which among the following expenditures are met from contingency fund?

- A:-Expenditure on capital items
- B:-Expenditure on new services
- C:-Expenditure on revenue items
- D:-All of the above

Correct Answer:- Option-B

Question43:-A State Govt. can borrow money within the territory of India as per the limits prescribed by the State Legislature upon the security of which of the following funds?

- A:-Public Account
- B:-Contingency Fund
- C:-Consolidated Fund
- D:-None of the above

Correct Answer:- Option-C

Question44:-Which among the following taxes and duties collected and levied by the Union Govt. but are entirely assigned to the States?

- A:-Estate duty on Agricultural land
- B:-Taxes on sale of or purchase of news papers
- C:-Taxes on advertisement
- D:-Taxes on railway fares/freights

Correct Answer:- Option-D

Question45:-Grant in aid paid out of the Consolidated Fund of India to the States as assistance to the States shall be treated as, which of the following accounts in the books of both the Govts.?

- A:-Loans or deposits
- B:-Capital
- C:-Revenue
- D:-Borrowing or Lending

Correct Answer:- Option-C

Question46:-Under the Departmentalisation of accounts, who among the following authorities shall be responsible for preparation of Departmental budget and arranging payments through pay and account offices

- A:-The integrated Financial/Advisor
- B:-The secretary to the Department
- C:-The director of the Department
- D:-The secretary to the Finance Ministry

Correct Answer:- Option-A

Question47:-Offices of the Accountant General (Accounts and Entitlement) are responsible for

- A:-Monthly compilation of accounts
- B:-Preparation of monthly civil accounts
- C:-Authorisation of salaries to Gazetted employees
- D:-All of the above

Correct Answer:- Option-D

Question48:-Who among the following authorities shall be responsible for assisting State Public Accounts Committee and Public undertaking Committees in the examination of the Audit Report?

- A:-Controller General of Accounts
- B:-Office of the Accountant General (Audit)
- C:-Office of the Accountant General (Accounts and Entitlements)
- D:-Internal Audit Team of the Department

Correct Answer:- Option-B

Question49:-Commercial Audit Organisation shall be responsible for audit of which of the following entities

- A:-Audit of Transactions of Departments
- B:-Audit of Defense Accounts
- C:-Audit of Govt. Companies/Corporations
- D:-Audit of Posts and Telegraphs

Correct Answer:- Option-C

Question50:-Appraisal of selected projects/programmes of State Govt. is often conducted by Audit Parties through, which of the following kinds of Audit?

- A:-Efficiency - cum - performance audit
- B:-Compliance Audit
- C:-Regularity Audit
- D:-Property Audit

Correct Answer:- Option-A

Question51:-Which of the following expenditures shall be considered as the expenditure charged on the consolidated fund of a state?

- A:-Emoluments and allowances of Governor
- B:-Salaries and allowances of Speaker
- C:-Debt Charges for which the State is liable
- D:-All the above

Correct Answer:- Option-D

Question52:-Which among the following procedures is considered as special respect of a Money Bill?

- A:-A money bill cannot be introduced in the Council of States
- B:-A money bill shall be introduced in the Council of States
- C:-A money bill can be introduced in both the Houses of Parliament
- D:-None of the above

Correct Answer:- Option-A

Question53:-Which among the following bills is not considered as a money bill?

- A:-Abolition of any tax
- B:-Remission of any tax

- C:-Reduction of any tax
- D:-None of the above
- Correct Answer:- Option-D

Question54:-Appropriation of money out of the Consolidated Fund of the State can be grouped under which among the following bills?

- A:-An ordinary bill
- B:-A money bill
- C:-Both a money bill and ordinary bill
- D:-Neither a money bill nor an ordinary bill
- Correct Answer:- Option-B

Question55:-Which among the following bills requires prior recommendations of the President?

- A:-Grants from the Union to States
- B:-Grants from the Union to Local Bodies
- C:-Bills affecting taxation in which States are interested
- D:-Surcharges on certain duties and taxes
- Correct Answer:- Option-C

Question56:-Under the treasury operation system, which treasury is functioning as the basic unit and the focal point for primary record of Financial transactions?

- A:-Bank Treasury
- B:-Sub Treasury
- C:-Treasury Directorate
- D:-District Treasury
- Correct Answer:- Option-D

Question57:-Who among the following authorities that functions for the general administration of the treasuries?

- A:-The Collector or the Dy. Commissioner of the District
- B:-Director of Treasuries
- C:-District Treasury Officer
- D:-Accountant General
- Correct Answer:- Option-A

Question58:-The Sub-treasuries are required to send the record of transactions to the District Treasury in which of the following manner?

- A:-Weekly
- B:-Daily
- C:-Monthly
- D:-Fortnightly
- Correct Answer:- Option-B

Question59:-As per the classification in Treasury Accounts list of payments and cash account represent which of the following?

- A:-Revenue receipts and service payments
- B:-Capital receipt and expenditure
- C:-Debt, deposit and remittance
- D:-None of the above
- Correct Answer:- Option-C

Question60:-Which authority among the following is empowered to conduct 'Super Imposed Audit' on the accounts of the societies registered under the societies regulation act 1860?

- A:-International Auditing Agencies
- B:-The Comptroller and Auditor General of India
- C:-Chartered Accountants
- D:-The Registrar, Co-operative Societies
- Correct Answer:- Option-B

Question61:-What kind of audit system has been introduced for comprehensive appraisal of the companies/corporations of the Union Govt.?

- A:-Audit Board System
- B:-Test Audit System
- C:-Outcome Audit System
- D:-Performance Audit System
- Correct Answer:- Option-A

Question62:-As per general rule, the appropriation accounts of a State Govt. shows which of the following aspects in relating to the Budget Cycle?

- A:-Expenditure and Receipt
- B:-Receipt accounts only
- C:-Gross Expenditure only
- D:-Net Receipt Account only
- Correct Answer:- Option-C

Question63:-Which among the following accounts of the State Govt. reflect the Financial results for a particular year on Budget?

- A:-Income and Expenditure Accounts
- B:-Profit and Loss accounts
- C:-Annual Accounts
- D:-Finance Accounts
- Correct Answer:- Option-D

Question64:-Which of the following Committees in the State Legislature that looks into cases of loss, inefficiency and ineffectiveness of State Corporations?

- A:-Estimate Committee
- B:-Public Account Committee
- C:-Public Undertakings Committee
- D:-Select Committee
- Correct Answer:- Option-B

Question65:-The sources and the authorities from where and whom the State Account General Receives initial and subsidiary accounts for compilation of accounts is/are

- A:-District Treasuries
- B:-Reserve Bank of India
- C:-Pay and Accounts offices of the State Govt.
- D:-All of the above
- Correct Answer:- Option-D

Question66:-In which of the following cases a member of Civil Service under Union Govt. or State Govt. can be dismissed, removed or reduced in rank without holding enquiry?

- A:-In cases where a Govt. Servant is detained in Police Custody
- B:-In case where a Govt. Servant enjoys overstayed of leave availed of
- C:-In cases where the President/Governor is satisfied that in the interest of the Security of the State
- D:-All of the above cases

Correct Answer:- Option-C

Question67:-Who among the following authorities appoint the Chairman of the State Public Service Commission?

- A:-The Governor
- B:-The Chief Minister
- C:-The Chief Justice of the High Court
- D:-The Chief Secretary to the Govt.

Correct Answer:- Option-A

Question68:-The Governor of a State is empowered to promulgate ordinances in which of the following circumstances

- A:-When the State Legislative Assembly is in Session
- B:-When the State Legislative Assembly is not in Session
- C:-When the State Legislative Assembly is either in Session or not in Session
- D:-None of the above

Correct Answer:- Option-B

Question69:-What among the following is issued by the Apex Court for the enforcement of Fundamental Rights?

- A:-Decrees
- B:-Injections
- C:-Writs
- D:-Ordinances

Correct Answer:- Option-C

Question70:-Which among the following provisions shall not be enforceable by any Court?

- A:-To secure right to equality
- B:-To secure right to freedom
- C:-To secure right against exploitation
- D:-To secure a social order for promotion of welfare

Correct Answer:- Option-D

Question71:-In the accounting process of compilation in the State Accountant General's Office, which among the following documents show the progressive total of Revenue Receipt and Revenue Payments?

- A:-Departmental classified abstract
- B:-Departmental consolidated abstract
- C:-Ledger and Journal account
- D:-The Broad sheet

Correct Answer:- Option-B

Question72:-How transactions in one account circle which are adjustable in the Accounts of another circle are adjusted?

- A:-Through settlement accounts
- B:-Through transfer credit accounts
- C:-Through direct transfer benefit account
- D:-Through cheque/demand draft payment account

Correct Answer:- Option-A

Question73:-What is the process used to correct an error of classification in the original accounts?

- A:-Keeping a 'Note of Error'
- B:-Through Plus and Minus entry
- C:-Transfer entries
- D:-Through Advice memos

Correct Answer:- Option-C

Question74:-What among the following concepts can be considered as the Fundamental Spirit of Audit of Accounts of an organisation?

- A:-To secure true presentation of accounts
- B:-To secure practice of procedures
- C:-To secure real value for tax payers money
- D:-To secure performance of organisations

Correct Answer:- Option-C

Question75:-Which among the following bodies is bound to formulate financial rules and orders for auditorial and administrative functions?

- A:-Executive Government
- B:-Public Account Committee
- C:-Regulatory Body
- D:-Select Committee

Correct Answer:- Option-A

Question76:-As an aid to Govt. which among the following controls is exercised through Auditing of accounts of an organisational or bodies mostly

- A:-Internal control
- B:-Administrative control
- C:-Finance control
- D:-External control

Correct Answer:- Option-C

Question77:-When auditing is instituted to examine the rules and order regarding sanction and incur expenditure from the consolidated fund, it is known as

- A:-Property audit
- B:-Regularity audit
- C:-Performance audit
- D:-None of the above

Correct Answer:- Option-B

Question78:-Public money should not be utilized for the benefit of a particular person or section of the community unless which of the following conditions are satisfied?

- A:-Amount of expenditure is insignificant
- B:-A claim for the amount could be enforced in a court of law
- C:-Expenditure is in pursuance of a recognized policy or custom
- D:-All of the above

Correct Answer:- Option-D

Question79:-In the concept of efficiency - cum - performance audit, which among the following concepts represents effectiveness of audit/

- A:-Achievement of predetermined plan in a time frame
- B:-Assuring minimum operating costs
- C:-Achievement of targets in a systematic manners
- D:-All of the above

Correct Answer:- Option-A

Question80:-Interpretation and detailed analysis of data obtained from departmental and subordinate offices in the processes of Auditing is

- A:-Development of audit plan
- B:-Preparing Review report

C:-Project selection

D:-Review propes

Correct Answer:- Option-B

Question81:-The Central Audit confined to the Office of the Accountant General (Audit) carry out which of the following objectives?

A:-Audit of Sanctions

B:-Audit of Vouchers

C:-Scrutiny of Finance Accounts and Appropriation Accounts

D:-All of the above

Correct Answer:- Option-D

Question82:-Indian Audit and Accounts Department conducts Central Audit based on accounts on behalf of whom among the following authorities?

A:-The Controller General of Accounts

B:-Integrated Financial Advisor

C:-The Comptroller and Auditor General of India

D:-The President

Correct Answer:- Option-C

Question83:-While inspecting treasuries by an audit offices to assist the Revenue Authorities, the audit officer has the responsibility for physical verification of balances of which of the following?

A:-Cash

B:-Stamps

C:-Opium

D:-None of the above

Correct Answer:- Option-D

Question84:-What is the main purpose of Local Test Audit is to see that

A:-The Financial rules and orders are observed

B:-The required results are secured

C:-The performance has been improved

D:-The programmes have been achieved within the prescribe period

Correct Answer:- Option-A

Question85:-Which among the following tax receipts is a Union indirect tax receipt?

A:-Wealth Tax

B:-Custom Duties

C:-Gift Tax

D:-Estate Duty

Correct Answer:- Option-B

Question86:-Which of the following tax receipts is a State Direct Tax?

A:-Taxes on Electricity

B:-Land Revenue

C:-Agricultural Income Tax

D:-Stamp Duty

Correct Answer:- Option-C

Question87:-Which of the following receipts is an item of non-tax-receipts?

A:-Registration fees

B:-Estate duty

C:-Excise duty

D:-Land revenue

Correct Answer:- Option-A

Question88:-Which among the following authority, who is competent to interpret laws?

A:-Ministry of Law and Order

B:-Legislature

C:-Executive

D:-Judiciary

Correct Answer:- Option-D

Question89:-In which of the following cases does claims of refund arise?

A:-A claim on amount written off to losses

B:-A claim surrendered to Govt.

C:-Rebate of duty on goods outside India

D:-Reappropriation of Fund to anothers head

Correct Answer:- Option-C

Question90:-If the President of India is satisfied that a grave situation exists where by the security of the country is threatened by war, which of the following steps that the President may take?

A:-Proclamation of Emergency

B:-Issue of Ordinances

C:-Disburse Parliament

D:-All of the above

Correct Answer:- Option-A

Question91:-Under Right to Freedom, which among the following cannot be treated as Right to Freedom?

A:-Assemble peaceably without arms

B:-Equality of opportunity

C:-Move freely in the territory of India

D:-Form associations or groups

Correct Answer:- Option-B

Question92:-An ordinance issued by the Governor of a State shall be laid before the Legislature when it reassembles and shall lapse at the expiration of how many weeks or if a resolution is passed by the Legislature

A:-2 weeks

B:-8 weeks

C:-4 weeks

D:-6 weeks

Correct Answer:- Option-D

Question93:-Which of the following courts of law can issue writs within its jurisdiction for the enforcement of any of the rights conferred?

A:-Tribunals

B:-District Courts

C:-High Courts

D:-Sub-Courts

Correct Answer:- Option-C

Question94:-All executive powers of the Govt. of India's shall be expressed to be taken in the name of whom among the following?

- A:-Chief Justice of the Supreme Court
- B:-The President
- C:-The Prime Minister
- D:-The Chief Secretary to the Govt.

Correct Answer:- Option-B

Question95:-Which among the following funds constituted by Govt. for the redemption of loans raised by Govt.?

- A:-Sinking Fund
- B:-Contingency Fund
- C:-Public Fund
- D:-Loan Fund

Correct Answer:- Option-A

Question96:-Name the head where from transactions are ultimately removed either by payment or recovery in cash or by book adjustment.

- A:-Remittance Head
- B:-Loan Head
- C:-Suspense Head
- D:-Advance Head

Correct Answer:- Option-C

Question97:-Which among the following is the basic element that keeps Departmental commercial units separate from departments?

- A:-Single Entry Accounting System
- B:-Double Entry Accounting System
- C:-Cash Basis Accounting System
- D:-Proforma Trading and Profit and Loss Accounts

Correct Answer:- Option-D

Question98:-Which among the following is the characteristics of Grants in Aid, which is given by the Grantor to the grantee as final payment?

- A:-Advance
- B:-Loan
- C:-Donation
- D:-Deposits

Correct Answer:- Option-C

Question99:-Who among the following officers is responsible for furnishing receipt accounts to the Accountant General in Public Works Department?

- A:-Sub-Divisional Offices
- B:-The Superintendent
- C:-The Divisional Offices
- D:-The Chief Executive Engineers

Correct Answer:- Option-C

Question100:-While conducting Audit of Purchase of stores the auditors have to see

- A:-Purchases are covered by Sanction
- B:-Purchases have been made economically
- C:-The rates paid agree with contract
- D:-All of the above

Correct Answer:- Option-D