

**FINAL ANSWER KEY**

Paper: 002 - Kerala Financial Code (Lower)  
Date of Test 01-04-2023

- Question1:-The rules in Kerala Financial Code are supplementary to \_\_\_\_\_ rules and Should be applied in conjunction with them  
A:-Budget  
B:-Treasury  
C:-Service  
D:-Accounts  
Correct Answer:- Option-B
- Question2:-The Chief Officer in charge of the revenue administration of a district is called \_\_\_\_\_  
A:-Tahsildar  
B:-Revenue Divisional Officer  
C:-Revenue Commissioner  
D:-Collector  
Correct Answer:- Option-D
- Question3:-A government servant who draws money from the treasury on bills or cheques on behalf of Government?  
A:-Disbursing Officer  
B:-Accounts officer  
C:-Accountant General  
D:-Finance Officer  
Correct Answer:- Option-A
- Question4:-Sanction for any fresh charge shall, unless it is specially renewed lapses if no payment has been made during a period of \_\_\_\_\_ from the date of issue of the sanction  
A:-12 months  
B:-3 years  
C:-5 years  
D:-two years  
Correct Answer:- Option-A
- Question5:-Generally, the daily collection of each office should be remitted in to the Treasury \_\_\_\_\_  
A:-On the same day  
B:-The next day  
C:-The next working day  
D:-On the last working day of the week  
Correct Answer:- Option-C
- Question6:-When government land or property let out to private persons, rent for each month should be recovered from him \_\_\_\_\_  
A:-at the end of the month  
B:-in advance in each month  
C:-on the first day of the next month  
D:-Annually  
Correct Answer:- Option-B
- Question7:-Standard of financial propriety in stated in Article \_\_\_\_\_ Kerala Financial Code  
A:-160 (b)  
B:-116 (b)  
C:-Art 40 (b)  
D:-140 (b)  
Correct Answer:- Option-C
- Question8:-A copy of every order sanctioning expenditure should be communicated to \_\_\_\_\_ by the authority which accorded sanction  
A:-Advocate General  
B:-Law department  
C:-Governor  
D:-Accountant General  
Correct Answer:- Option-D
- Question9:-Scholarships and grant in aid become due for payment \_\_\_\_\_  
A:-On the last day of the month in which they earned  
B:-On expiry of the month in which claim relates  
C:-On the first day of next month  
D:-None of the above  
Correct Answer:- Option-A
- Question10:-A register of increments will be maintained in KFC form \_\_\_\_\_ in which authorisation of increments will be recorded.  
A:-12 A  
B:-9 A  
C:-21 B  
D:-24  
Correct Answer:- Option-B
- Question11:-When a person is appointed substantively to a post over and above sanctioned strength, the officer so appointed is termed as \_\_\_\_\_ in that class or grade  
A:-Officiating  
B:-Supernumerary  
C:-Temporary  
D:-On contract  
Correct Answer:- Option-B
- Question12:-Every transfer of charge of a gazetted officer in form no. 7 should be reported by the concerned officer by post \_\_\_\_\_ to the Accountant General  
A:-On the same day  
B:-On the next day  
C:-in seven days  
D:-in two days  
Correct Answer:- Option-A
- Question13:-Authority competent to sanction advance towards travelling expenses to a non gazetted officer  
A:-Government  
B:-Head of Department  
C:-Controlling officer  
D:-Head of office

Correct Answer:- Option-D

Question14:-A Government servant may be granted a permanent advance amount which is absolutely essential as per Art. \_\_\_\_\_ of KFC

- A:-99
- B:-94
- C:-88
- D:-90

Correct Answer:- Option-B

Question15:-Tenders should be invited, if the estimated value of the stores to be purchased is Rs. \_\_\_\_\_ and above

- A:-10,000
- B:-15,000
- C:-1,00,000
- D:-25,000

Correct Answer:- Option-C

Question16:-All purchase proposals which does not fall within the powers of Head of departments will be considered by appropriate \_\_\_\_\_

- A:-Committee of HODs
- B:-Departmental purchase committee
- C:-Committee of Secretaries
- D:-Cabinet sub committee

Correct Answer:- Option-B

Question17:-The instruction to be followed in regard to utilisation of surplus stores in other departments are given in Art. \_\_\_\_\_ of KFC.

- A:-129
- B:-229
- C:-29
- D:-79

Correct Answer:- Option-A

Question18:-The general conditions of tenders for purchase are contained in \_\_\_\_\_ KFC

- A:-Annexure I
- B:-Annexure VII
- C:-Annexure VI
- D:-Annexure IV

Correct Answer:- Option-C

Question19:-The rate of security deposit to be collected by purchasing officer from successful tenderer for the due fulfillment of contract?

- A:-1 percent of contract value
- B:-5 percent of contract value
- C:-2 percent of contract value
- D:-10 percent of contract value

Correct Answer:- Option-B

Question20:-All stores should be verified periodically in the prescribed manner at least \_\_\_\_\_

- A:-Once in six months
- B:-Once in a year
- C:-Once in two years
- D:-Once in two months

Correct Answer:- Option-B

Question21:-Check measurement of a work should be conducted by \_\_\_\_\_

- A:-Engineer who supervise the work
- B:-Contractor
- C:-Superior officer to the Engineer who supervise the work
- D:-District officer

Correct Answer:- Option-C

Question22:-Completion report of a work should be issued by \_\_\_\_\_

- A:-Officer who pays for the work
- B:-Contractor
- C:-Engineer who supervise the work
- D:-Monitoring Committee

Correct Answer:- Option-A

Question23:-Discretionary grants towards relief of poor people whose house have been destroyed by fire are sanctioned by \_\_\_\_\_

- A:-Fire and Rescue department
- B:-Panchayat Department
- C:-Housing Department
- D:-Revenue Officers

Correct Answer:- Option-D

Question24:-Every body/Authority receiving grant in aid/loan of Rs. 25 lakh or more in a financial year from consolidated fund shall submit their annual accounts to the \_\_\_\_\_

- A:-Director of Treasury
- B:-Principal Accountant General (Audit)
- C:-Accountant General (A & E)
- D:-Finance department

Correct Answer:- Option-B

Question25:-Register for watching utilisation of grant in aid is prescribed in Art. \_\_\_\_\_ KFC

- A:-87
- B:-110
- C:-210
- D:-201

Correct Answer:- Option-C

Question26:-Audit of accounts of Kerala Grandha Sala Sanghom is conducted by \_\_\_\_\_

- A:-Chartered accountants
- B:-Director of Local Fund Audit
- C:-Director of Treasury
- D:-Finance Department

Correct Answer:- Option-B

Question27:-Annual Financial Statement is commonly referred to as the \_\_\_\_\_

- A:-Budget
- B:-Accounts
- C:-Appropriation

D:-Demand for grants

Correct Answer:- Option-A

Question28:-The passing of the budget marks the conclusion of the \_\_\_\_\_ stage of the budgetary cycle

A:-First

B:-Fourth

C:-Second

D:-Third

Correct Answer:- Option-C

Question29:-Detailed examination of the Estimates presented to the legislature is done by \_\_\_\_\_

A:-Public Accounts Committee

B:-Public undertakings committee

C:-Estimates committee

D:-Petitions committee

Correct Answer:- Option-C

Question30:-Government accounts are kept in \_\_\_\_\_ parts

A:-two

B:-eight

C:-four

D:-three

Correct Answer:- Option-D

Question31:-Capital, Public Debt, loan etc. comes under \_\_\_\_\_

A:-Public accounts

B:-Consolidated fund

C:-Contingency fund

D:-Deposit fund

Correct Answer:- Option-B

Question32:-Which of the following constitutes the first tier of classification of transactions of Govt. accounts?

A:-Sectors

B:-Object head

C:-Major head

D:-Part

Correct Answer:- Option-A

Question33:-State the unit of classification of account under consolidated fund which generally correspond to 'functions' of Government?

A:-Division

B:-Sectors

C:-Major head

D:-Subsectors

Correct Answer:- Option-C

Question34:-The present coding pattern of heads of accounts introduced from \_\_\_\_\_

A:-01.04.1982

B:-01.04.1975

C:-01.04.1990

D:-01.04.1987

Correct Answer:- Option-D

Question35:-The introduction of any major head require the approval of the \_\_\_\_\_

A:-Governor

B:-Finance Department

C:-Comptroller and Auditor General

D:-Director of Treasury

Correct Answer:- Option-C

Question36:-What is the code for the detailed head 'salaries' as per the standard detailed head?

A:-05

B:-01

C:-02

D:-09

Correct Answer:- Option-B

Question37:-List of items of expenditure 'charged' on the consolidated fund of the state is given under \_\_\_\_\_ of KBM

A:-Para 9

B:-Appendix 4

C:-Appendix 1

D:-Appendix 5

Correct Answer:- Option-B

Question38:-Appropriation Accounts of the state is prepared by the \_\_\_\_\_

A:-Director of Treasury

B:-Finance Department

C:-Comptroller and Auditor General

D:-Accounts Department

Correct Answer:- Option-C

Question39:-Audit report of the Comptroller and Auditor General of India relating to the accounts of the state is submitted to the \_\_\_\_\_

A:-Chief Minister

B:-Speaker

C:-Finance Minister

D:-Governor

Correct Answer:- Option-D

Question40:-The transfer of fund from one unit of appropriation to another such unit is called \_\_\_\_\_

A:-reappropriation of fund

B:-resumption of fund

C:-appropriation of fund

D:-savings of fund

Correct Answer:- Option-A

Question41:-Preparation of budget, the first phase of budgetary cycle consist of \_\_\_\_\_

A:-Preparation of estimate by HODs

B:-Scrutiny of estimate by Administrative Department

C:-Scrutiny of estimate by Finance department and presentation of budget

D:-A, B and C

Correct Answer:- Option-D

Question42:-Preparation of estimate should be based on \_\_\_\_\_

A:-Accrual basis

B:-Cash basis

C:-Demand basis

D:-Demand and liability basis

Correct Answer:- Option-B

Question43:-All contracts containing unusual conditions or involving any uncertain condition should only be made after obtaining special sanction of \_\_\_\_\_

A:-Government

B:-Controlling Officer

C:-Planning Board

D:-Head of Department

Correct Answer:- Option-A

Question44:-The period of limitation in respect of arrear claim of Salary

A:-12 years from the date when the claims due for payment

B:-2 years from the date when the claims due for payment

C:-6 years from the date when the claims due for payment

D:-5 years from the date when the claims due for payment

Correct Answer:- Option-D

Question45:-As per Art. \_\_\_\_\_ KFC, a months salary and/TA are granted in advance to govt employee proceeding on transfer subject to conditions

A:-152

B:-252

C:-52

D:-172

Correct Answer:- Option-B

Question46:-A Register which should be maintained in every office to note the details of pending inspection reports and paras is in Form \_\_\_\_\_

KFC Vol II

A:-8

B:-10B

C:-14

D:-4 B

Correct Answer:- Option-D

Question47:-Instruction regarding supply of information to audit is explained in Art \_\_\_\_\_ KFC

A:-Art 42

B:-Art 59

C:-Art 44

D:-Art 90

Correct Answer:- Option-B

Question48:-The entries made in the Government accounts which do not involve any actual receipts or disbursements are known as \_\_\_\_\_

A:-Suspense account

B:-Credit

C:-Book transfer

D:-Debit

Correct Answer:- Option-A

Question49:-Wage of a daily labour engaged for departmental execution of work shall be drawn on

A:-Contingent bill

B:-Pay bill

C:-Muster Roll

D:-Miscellaneous bill

Correct Answer:- Option-C

Question50:-History of service of Gazetted Officers is maintained by \_\_\_\_\_

A:-Head of Department

B:-Head of Office

C:-Government

D:-Accountant General

Correct Answer:- Option-D

Question51:-'New Service' is defined in paragraph \_\_\_\_\_ of Kerala Budget Manual

A:-11

B:-34

C:-66

D:-29

Correct Answer:- Option-A

Question52:-Date by which the Heads of Departments and other estimating officer should submit departmental estimates of plan schemes to govt. for preparation of Budget

A:-September 15

B:-November 30

C:-July 31

D:-December 31

Correct Answer:- Option-B

Question53:-Interest on advance sanctioned by Govt for the construction of House Building to government servants

A:-18 percent

B:-14 percent

C:-12 percent

D:-6 percent

Correct Answer:- Option-A

Question54:-Performance Budgeting explained in \_\_\_\_\_ Kerala Budget Manual

A:-Para 53

B:-Para 16

C:-Para 94

D:-Para 97

Correct Answer:- Option-A

Question55:-The motion moved in the State Legislature to reduce the amount of demand for grants

- A:-Ordinary motion
- B:-Urgent motion
- C:-Cut motion
- D:-Money bill

Correct Answer:- Option-C

Question56:-Purchase of stores without inviting quotation/tender shall resort from the following cases

- A:-Petty purchases less than RS. 15,000 at a time
- B:-Purchase of books and periodicals involving less than 15,000 at a time
- C:-Purchase from Govt store subject to conditions
- D:-1, 2 and 3

Correct Answer:- Option-D

Question57:-Instructions relating to deductions from pay bills of Govt servants are explained in Article \_\_\_\_\_ KFC

- A:-202
- B:-218
- C:-89
- D:-160

Correct Answer:- Option-C

Question58:-Stamp duty for registration of the documents under the Registration Act shall be borne by the \_\_\_\_\_ in respect of the release deed of HBA

- A:-Fee exempted
- B:-Loanee
- C:-Govt
- D:-Head of department

Correct Answer:- Option-A

Question59:-Form of annual indent for stores is prescribed as \_\_\_\_\_

- A:-Form no 13 KFC Vol II
- B:-Form no 13 KFC Vol I
- C:-Form no 113 KFC Vol II
- D:-Form no 113 KFC Vol I

Correct Answer:- Option-A

Question60:-Members of the committee on estimate shall be elected for a period of \_\_\_\_\_

- A:-Five years
- B:-One year
- C:-Two years
- D:-Three years

Correct Answer:- Option-C

Question61:-When a bill is presented for payment at the treasury, the availability of budget provision is checked with reference to the entry in the

- A:-Cash Book
- B:-Appropriation Control Register
- C:-Contingent Register
- D:-Allotment Register

Correct Answer:- Option-B

Question62:-Details of officers and establishment provided for in the budget estimate are appended to detailed budget estimate in \_\_\_\_\_

- A:-Form I
- B:-Appendix I
- C:-Appendix IV
- D:-Form IV

Correct Answer:- Option-B

Question63:-List of Chief Controlling Officers and subordinate controlling officers are included in \_\_\_\_\_ Kerala Budget Manual

- A:-Appendix 16
- B:-Appendix 11
- C:-Appendix 9
- D:-Appendix 5

Correct Answer:- Option-C

Question64:-As a general rule, publications should be priced on a costing system and the sale price should be fixed at \_\_\_\_\_ above the cost price in order to cover the commission on sale

- A:-25 percent
- B:-40 percent
- C:-30 percent
- D:-50 percent

Correct Answer:- Option-D

Question65:-Works which Govt. execute on behalf of another Govt., a local body or private party, the charges gov. recovered from such party is called

- A:-Service charge
- B:-Centage Charge
- C:-Service tax
- D:-Duty

Correct Answer:- Option-B

Question66:-Rules relating to destruction of official records connected with accounts are detailed in Article \_\_\_\_\_ of Kerala Financial Code

- A:-338
- B:-100
- C:-149
- D:-160

Correct Answer:- Option-A

Question67:-List the expenditure from the following which shall not be charged on the consolidated fund of the state

- A:-The emoluments and allowance of the governor
- B:-The salary and allowances of the speaker
- C:-Debt charges for which the state is liable
- D:-The salary and allowances of the council of ministers

Correct Answer:- Option-D

Question68:-System of gross vote is explained in \_\_\_\_\_ Kerala Budget Manual

- A:-Appendix I
- B:-Para 60
- C:-Appendix 5
- D:-Para 98

Correct Answer:- Option-C

Question69:-Part II schemes in the budget is defined in \_\_\_\_ Kerala Budget Manual

- A:-Para 20
- B:-Para 64
- C:-Para 32
- D:-Para 88

Correct Answer:- Option-C

Question70:-All offices and departments maintaining Govt vehicle shall maintain a log book as per Article \_\_\_\_\_ KFC

- A:-128
- B:-324
- C:-285
- D:-97

Correct Answer:- Option-B

Question71:-Exgratia payments to Govt servants caused injuries while on duty is detailed in Article \_\_\_\_\_ KFC

- A:-Article 231 B
- B:-Article 160 A
- C:-Article 184 C
- D:-Article 198

Correct Answer:- Option-A

Question72:-The Committee on Public Accounts shall consists of \_\_\_\_\_ members

- A:-Eleven
- B:-Nine
- C:-Seven
- D:-Thirteen

Correct Answer:- Option-A

Question73:-Appendix II to the budget documents contain

- A:-Details of staff
- B:-Five year plan
- C:-Evaluation report
- D:-Details of works

Correct Answer:- Option-D

Question74:-The budget grants for a financial year lapse \_\_\_\_\_ of teh year

- A:-31 December
- B:-31 March
- C:-30 April
- D:-1 April

Correct Answer:- Option-B

Question75:-Letters of Credit are issued for a period of \_\_\_\_\_ at a time

- A:-One month
- B:-Two month
- C:-Six month
- D:-Three month

Correct Answer:- Option-D

Question76:-Certificate of reconciliation should be furnished to the Finance Department by \_\_\_\_\_

- A:-Drawing Officer
- B:-Disbursing Officer
- C:-Chief Controlling Officer
- D:-Treasury Officer

Correct Answer:- Option-C

Question77:-Revenue deposit unclaimed for more than \_\_\_\_\_ complete financial years should be credited to Govt account

- A:-five
- B:-ten
- C:-three
- D:-two

Correct Answer:- Option-C

Question78:-Exceptional grant' is sanctioned by the

- A:-State Legislature
- B:-Governor
- C:-Chief Minister
- D:-Finance Minister

Correct Answer:- Option-A

Question79:-The amount of estimate in respect of each detailed head should be rounded to the nearest \_\_\_\_\_ rupees

- A:-Ten
- B:-Hundred
- C:-Lakh
- D:-Ten thousand

Correct Answer:- Option-B

Question80:-Penal interest at the rate of \_\_\_\_\_ percent per annum should be recovered on all overdue insalments of loans sanctioned to local fund and private parties.

- A:-1
- B:-2.5
- C:-3
- D:-5

Correct Answer:- Option-B

Question81:-Other festival advances sanctioned to Government servants for religious festivals shall be recovered in \_\_\_\_\_

- A:-four installments
- B:-five installments
- C:-lump in the same month
- D:-two instalment

Correct Answer:- Option-C

Question82:-The first installment of Thiruvonam festival advance shall be recovered from the salary drawn in \_\_\_\_\_

- A:-September
- B:-October
- C:-November

D:-December

Correct Answer:- Option-B

Question83:-The Legislature may make an advance of grant in anticipation of enactment of Appropriation Bill is called

A:-Vote on account

B:-Vote of credit

C:-Excess grant

D:-Exception grant

Correct Answer:- Option-A

Question84:-Travelling allowance advance to the family of officer who die while in service is regulated by Art \_\_\_\_\_ KFC Vol I

A:-Art. 252 A

B:-Art. 252

C:-Art. 254 A

D:-Art. 254

Correct Answer:- Option-A

Question85:-Departmental officers should furnish annually to the Accountant General by the \_\_\_\_\_ a certificate with regard to advances repayable as on 31 March of the preceeding year

A:-30th April

B:-15th July

C:-30th June

D:-31st July

Correct Answer:- Option-B

Question86:-The sanctioning authorities stipulate in every order sanctioning loans a time limit for the utilisation of loan generally not exceeding \_\_\_\_\_ from the final withdrawal of loan

A:-Six months

B:-3 years

C:-one year

D:-two years

Correct Answer:- Option-C

Question87:-Caution money collected by Govt. institution such as colleges, hostels come under \_\_\_\_\_

A:-Security Deposit

B:-Personal Deposit

C:-Revenue Deposit

D:-Trust Deposit

Correct Answer:- Option-B

Question88:-Every Govt. servant holding permanent advance should forward an acknowledgement to Accountant General on \_\_\_\_\_ of every year

A:-31 July

B:-30 July

C:-15th April

D:-31st March

Correct Answer:- Option-C

Question89:-In a parliamentary system of Govt. control over public expenditure is exercised by \_\_\_\_\_

A:-The legislature

B:-The executive

C:-Audit

D:-1, 2 and 3

Correct Answer:- Option-D

Question90:-Control over appropriation is the special responsibility of \_\_\_\_\_

A:-Finance Dept.

B:-Disbursing officer

C:-Controlling officer

D:-Chief controlling officer

Correct Answer:- Option-A

Question91:-Supplementary grant is sanctioned by \_\_\_\_\_

A:-Administrative Dept

B:-Finance Dept

C:-The Legislature

D:-The Executive

Correct Answer:- Option-C

Question92:-Formal acceptance by the finance dept of funds found to be in excess of requirement is called

A:-appropriation

B:-resumption

C:-Surrender

D:-1, 2 and 3

Correct Answer:- Option-B

Question93:-Contingency fund of the state is administrated the \_\_\_\_\_

A:-Administrative Dept

B:-Finance Dept

C:-The legislature

D:-The Executive

Correct Answer:- Option-B

Question94:-Authority competent to sanction contribution to association etc. and for charitable purposes

A:-Village officer

B:-Tahsildar

C:-Planning Board

D:-Government

Correct Answer:- Option-D

Question95:-Maximum amount of house building advance sanctioned by govt. for the construction of residential house to govt. employees

A:-Rs. 20 Lakh

B:-Rs. 15 Lakh

C:-Rs. 25 Lakh

D:-Rs. 10 Lakh

Correct Answer:- Option-A

Question96:-The authority competent to authorise and draw increments of non-gazetted govt. servants as and when they fall due

A:-Gazetted Officer

B:-Accounts Officer

C:-Drawing Officer

D:-Audit Officer

Correct Answer:- Option-C

Question97:-In which form details of contingent establishment should be prepared for providing details establishment in the budget estimate.

A:-Form 18 Kerala budget manual

B:-Form 4 Kerala budget manual

C:-Form 10 Kerala budget manual

D:-Form 16 Kerala budget manual

Correct Answer:- Option-B

Question98:-Procedure to be followed in the legislature on financial matters is explained in detail in \_\_\_\_\_ of Kerala Budget Manual

A:-Appendix VII

B:-Appendix IV

C:-Appendix I

D:-Appendix VI

Correct Answer:- Option-A

Question99:-The system of 'gross vote' is explained in \_\_\_\_\_ of Kerala Budget Manual

A:-Appendix I

B:-Appendix V

C:-Appendix VIII

D:-Appendix X

Correct Answer:- Option-B

Question100:-Amount paid by Government to any undertaking or institution to cover the losses from any activity of a concessional nature will be treated as \_\_\_\_\_

A:-Grant in aid

B:-Contribution

C:-Subsidy

D:-Loan

Correct Answer:- Option-C