PROVISIONAL ANSWER KEY

Question
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Question1:-Which of the following statement is/are the scope of HRM?

A:-Training and developing employees

B:-Recruitment and selection of prospective candidates

C:-Compensation and benefits

D:-All of the above

Correct Answer:- Option-D

Question2:-A scored form used to obtain and evaluate biographical data on a candidate for employment in personnel selection is called as

A:-Application form

B:-Weighted application blank

C:-Resume

D:-All of the above

Correct Answer:- Option-B

Question3:-_____ is a selection test to assess the precision, coordination, dexterity and reaction time to complete a task.

A:-Psychometric test

B:-Psychological test

C:-Psycho motor test

D:-Psychopathy test

Correct Answer:- Option-C

Question4:-Which one of the following is a strategy for managing surplus workforce?

- (i) Lay off
- (ii) Hiring freeze
- (iii) Voluntary retirement schemes

A:-Only (i)

B:-Only (i) and (ii)

C:-All the above

D:-None of the above

Correct Answer:- Option-C

Question5:-This performance appraisal method where employee performance is rated on a scale and the scale points are anchored with critical incidents specific to the job.

A:-Behaviour Observation Scale

B:-Behaviour Attitude Rating Scales

C:-Critical Incident Techniques

D:-Behaviourally Anchored Rating Scales

Correct Answer:- Option-D

Question6:-Treating employees as valuable resources and a source of competitive advantage is the ______ in HRM.

A:-Hard approach

B:-Soft approach

C:-Commodity approach

D:-System approach

Correct Answer:- Option-B

Question7:-Which of the following is not an example for "On the job training"?

A:-Job instruction training

B:-Mentoring

C:-Internship

D:-Simulation method

Correct Answer:- Option-D

Question8:-A professional who has an in-depth knowledge/skill in one area and a broad based of general supporting knowledge skills is known as a

A:-A "T" shaped professional

B:-A "I" shaped professional

C:-A dash professional

D:-An "X" shaped professional

Correct Answer:- Option-A

Question9:-_____ is job design strategy that involves adding additional activities within the same hierarchical level to an existing role.

A:-Job evaluation

B:-Job Rotation

C:-Job enrichment

D:-Job enlargement

Correct Answer:- Option-D

Question10:-Rearrange the steps in training programme

(A) What should be the level of training?

(B) What principles of learning?

- (C) What is the need for training?
- (D) What methods and techniques?
- (E) Where to conduct the programme?
- (F) Who are the trainers?

A:-ABCDEF

B:-DECAFB

C:-CFDABE

D:-CADFBE

Correct Answer:- Option-C

Question11:-A type of career contract in which careers are flexible and dynamic and managed by the individual instead of the organization.

A:-Flexi career

B:-Protean career

C:-Traditional career

D:-Boundaryless career

Correct Answer:- Option-B

Question12:-Which of the following are leadership facilitation programs?

- (i) Reflective writing
- (ii) Facilitated workshops
- (iii) Psychometric testing

A:-Option (i), (ii) and (iii)

B:-Option (ii) and (iii)

C:-Option (i) and (iii)

D:-None of the above

Correct Answer:- Option-A

Question13:-Which of the following are the key components of a job specification?

- (i) Personal characteristics
- (ii) Desirable attitudes
- (iii) Contra indicators
- (iv) Physical characteristics

A:-Only (i) and (ii)

B:-Only (i), (ii) and (iv)

C:-Only (i), (ii) and (iii)

D:-All of the above

Correct Answer:- Option-D

Question14:-The mass quitting of employees from the workforce accelerated post pandemic as per the U S Labour bureau is known as

A:-Moonlighting

- **B:-Great resignation**
- C:-Quiet quitting

D:-Great recession

Correct Answer:- Option-B

Question15:-Mr. Jay was moved from the Kochi plant to the Chennai plant as General Manager from Assistant General manager with a salary hike. This is an example of

A:-Promotion

B:-Demotion

C:-Remedial Transfer

D:-Versatility Transfer

Correct Answer:- Option-A

Question16:-This kind of interview typically asks the candidate the possible reasons for leaving the job

A:-Hiring interview

B:-Transfer interview

C:-Exit interview

D:-Counselling interview

Correct Answer:- Option-C

Question17:-Which of the following is/are a current challenge/s of HRM?

- (i) Containing costs
- (ii) Managing a diverse workforce
- (iii) Integrating technology
- (iv) Employee attrition

A:-Only (ii)

B:-Option (i) and (ii)

C:-Option (ii), (iii) and (iv)

D:-All of the above

Correct Answer:- Option-D

Question18:-_____ is a systematic orientation and training imparted to employees to make them familiar to the organisational culture and interconnectedness of the various departments.

A:-Refresher training

B:-On boarding

C:-Investiture

D:-Placement

Correct Answer:- Option-B

Question19:-This training method is giving a hands on experience on a machine/equipment to the workers in a simulated environment

A:-Demonstration

B:-Vestibule training

C:-Outbound training

D:-Induction program

Correct Answer:- Option-B

Question20:-The popular training evaluation model that has four levels of evaluation namely reaction, learning, behaviour and results was proposed by

A:-Donald Drucker

B:-Donald Kirkpatrick

C:-Donald Kirkmatrix

D:-Donald Peter

Correct Answer:- Option-B

Question21:-The poor quality of selection will mean extra cost on _____ and supervision.

A:-Recruitment

B:-Training

C:-Work morale

D:-None of the above

Correct Answer:- Option-B

Question22:-When an organisation decides to have a corporate level growth strategy, the HR strategy to align with the corporate strategy would be to

A:-Hire more

B:-Lay off employees

C:-Train employees

D:-Build company culture

Correct Answer:- Option-A

Question23:-Which of the following is not an objective of Strategic human resource management?

A:-Establishing better commitment between managers and their employees

B:-Focuses on enhancing the strategic capabilities of the company

C:-Maintenance of accounts of personnel

D:-Achieving Strategic Fit

Correct Answer:- Option-C

Question24:-Based on the LAMP framework, if an organization is interested in "How much will strategic success increase by improving the quality or availability of a particular talent pool?" which of the following options are they are talking about?

A:-Efficiency

B:-Effectiveness

C:-Impact

D:-Performance

Correct Answer:- Option-C

Question25:-The HR manager in an organization wants to find out the reason for high attrition in the sales department of his/her organization. Which type of analytics can be used here?

A:-Descriptive analytics

B:-Diagnostic analytics

C:-Predictive analytics

D:-Prescriptive analytics

Correct Answer:- Option-B

Question26:-Researches have observed that parents who learn about patience and development as they watch their kids grow can successfully apply this knowledge in managing new employees at work. Identify the concept

A:-Work-life enrichment

B:-Work-life balance

C:-Quality of work

D:-Work-family interface

Correct Answer:- Option-A

Question27:-Which of these theory talks about the relationship between individual well-being and performance on the degree to which work fulfills the basic psychological needs of competence, autonomy and relatedness?

A:-Effort-Recovery theory

B:-Aldefer's ERG theory

C:-Broaden and Build theory

D:-Self-determination theory

Correct Answer:- Option-D

Question28:-In India, after the COVID-19 pandemic and the work-from-home model, an increasing trend among IT employees to take up another job while working full-time in a company. What is this behaviour?

A:-Moonlighting

B:-Gig

C:-Intrapreneurship

D:-Freelancing

Correct Answer:- Option-A

Question29:-Which of the following is not a part of electronic monitoring of employees?

A:-Employer's use of electronic devices to review and evaluate employee's performance.

B:-"Electronic Surveillance" to observe the actions of employees while employees are not directly performing work. C:-Employers' use of computer forensics.

D:-Employers' use of technology in recruitment and selection.

Correct Answer:- Option-D

Question30:-The metric that talks about the measurement of the value that a new hire brings to a company and how much they contribute to a company's overall performance is:

A:-Quantity of hire

B:-Quality of hire

C:-Full time equivalent

D:-Cost of HR per employee

Correct Answer:- Option-B

Question31:-Erica and Sophia has been developed as robots that resemble human body in shape and can talk and behave like humans. They are referred to as:

A:-Human robots

B:-Articulated robots

C:-Humanoid robots

D:-Cobots

Correct Answer:- Option-C

Question32:-The effort to find one's ultimate purpose in life, to develop a strong connection to co-workers and other people associated with work, and to have consistency (or alignment) between one's core beliefs and the values of their organization is referred to as:

A:-Employee engagement

B:-Workplace spirituality

C:-Flow at work

D:-Workplace happiness

Correct Answer:- Option-B

Question33:-The practices of GPS tracking, Blocked websites, and Recording phone calls at the workplace by the employer address the issue of:

A:-Workplace privacy

B:-Workplace ethics

C:-e HRM

D:-Organizational culture

Correct Answer:- Option-A

Question34:-The amount of an employee's working time that is used for billable work is called as:

A:-Employee efficiency

B:-Employee utilization

C:-Employee productivity

D:-Employee effectiveness

Correct Answer:- Option-B

Question35:-Affective wellbeing of an employee correspond to his/her _____.

A:-Cognition

B:-Emotion

C:-Volition

D:-Behaviour

Correct Answer:- Option-B

Question36:-Which of the following is not true about tele-working?

A:-Employees have a more flexible work schedule since they can work at their own pace without pressure.

B:-With less transportation costs, workers can save more money.

C:-Employees may not have to deal with common workplace distractions.

D:-Employers can control how workers will make use of their time.

Correct Answer:- Option-D

Question37:-The culture of employees continuing to work as a performative measure, despite having reduced productivity levels or negative consequences is referred to as:

A:-Gig

B:-Leaveism

C:-Presenteeism

D:-Workaholism

Correct Answer:- Option-C

Question38:-The non-standard work arrangements individual employees negotiate with employer agents (e.g., supervisors or managers) to obtain personally desirable resources or conditions is known as:

A:-Idiosyncratic deal

B:-Psychological contract

C:-Collective bargaining

D:-Social exchange

Correct Answer:- Option-A

Question39:-Krishnan is a sales representative in a pharmaceutical company. He typically works 40 hours per week and his pay is completely based on his sales. He earns a 5% commission for every sale he makes. Which of the following terms best describes Krishnan's situation?

A:-Piece-work pay

B:-Time based compensation

C:-Indirect financial compensation

D:-Pay for performance

Correct Answer:- Option-D

Question40:-Identify the motivation theory that states that people are strongly motivated to maintain a balance between what they perceive as their contributions and their rewards?

A:-Two factor theory

B:-ERG theory

C:-Equity theory

D:-Expectancy theory

Correct Answer:- Option-C

Question41:-Rani is working as systems analyst at a leading IT company in India. Rani's manager wants to acknowledge her exemplary performance for the past quarter. The manager decides to give Rani a bonus of Rs. 25000 as a reward. According to Edward Deci's, which of the following will most likely occur as a result?

A:-The bonus will encourage Rani to work harder than before.

B:-The bonus will detract from Rani's inner desire to work hard.

C:-Rani's bonus will satisfy her higher-level needs and increase her motivation.

D:-Rani will feel inadequate because the bonus fails to address hygiene factors.

Correct Answer:- Option-B

Question42:-Employees have the tendency to compare the pay rate for their job in the company where they are working with pay rates in other companies for similar jobs. This is referred to as:

A:-Internal equity

B:-External equity

C:-Distributive equity

D:-Procedural equity

Correct Answer:- Option-B

Question43:-Sameer is in his early twenties, and is employed with a leading private bank in the country. One of the incentives given to Sameer by the bank is free vouchers for enrolling in a yoga class. However, this incentive fails to motivate Sameer. According to Vroom's expectancy theory, which aspect of motivation is to be addressed here?

A:-Expectancy

B:-Instrumentality

C:-Valence

D:-Equity

Correct Answer:- Option-C

Question44:-If you decide to go to work for a company that tells you it operates

under a "closed shop" arrangement, what does that mean to you?

A:-All of their workers to join a labor union as a precondition of employment.

B:-Employees do not have to belong to a labor union when hired but are required to join within a specified period of time in order to keep their jobs.

C:-Union membership is not a requirement for continued employment; however, non-union employees have to pay a fee to cover collective bargaining costs.

D:-Company gives hiring advantages to union members.

Correct Answer:- Option-A

Question45:-Occupational Safety and Health Administration (OSHA), stipulates that employers must report occupational injuries falling into any of the following categories, except,

A:-Transfer to another job

B:-First aid treatment

C:-Loss of consciousness

D:-Restriction of motion

Correct Answer:- Option-B

Question46:-What is the minimum number of employees required for mandatory POSH compliance?

A:-10

B:-20

C:-50

D:-100

Correct Answer:- Option-A

Question47:-The process of negotiation between employers and the representatives of a unit of employees aimed at reaching agreements that regulate working conditions is commonly referred to as:

A:-Participation management

B:-Code of conduct

C:-Collective bargaining

D:-Mediation

Correct Answer:- Option-C

Question48:-Unions that advocate extensive reforms well beyond the area of working condition i.e., change in taxation system, elimination of poverty etc. is known as

A:-Welfare unions

B:-Uplift unions

C:-Revolutionary unions

D:-Craft unions

Correct Answer:- Option-B

Question49:-The period that exists between the times when the employees are issued ESOPs till the time employees gain access to the rights that attach to the options or shares is known as:

A:-Cooling period

B:-Exercise period

C:-Vesting period

D:-Grant period

Correct Answer:- Option-C

Question50:-Rajan, a factory worker has joined the employee union. By joining the union which of his need(s) is/are fulfilled:

A:-Social

B:-Esteem

C:-Economic

D:-All of the above

Correct Answer:- Option-D

Question51:-Which among the various functions of Personnel Management is Not an Operative Function?

A:-Procurement

B:-Compensation

C:-Development

D:-Controlling

Correct Answer:- Option-D

Question52:-Among the following functions of Personnel Management which one is Not a Managerial Function?

A:-Integration

B:-Organising

C:-Directing

D:-Planning

Correct Answer:- Option-A

Question53:-The personnel functions should mainly relate to

A:-Support to line Managers

B:-Maintenance of happy industrial relations

C:-Achievement of organizational goals

D:-Maintenance of employee's records

Correct Answer:- Option-C

Question54:-A written statement listing the elements of a particular job and typically contains key tasks and responsibilities, accountabilities, key objectives,

key result areas of a job is known as:

A:-Job Design

B:-Job Descriptions

C:-Job Analysis

D:-Job Evaluation

Correct Answer:- Option-C

Question55:-A list containing the job holders requisite academic qualifications, skills, age etc. is known as:

A:-Job Design

B:-Job Descriptions

C:-Job Specifications

D:-Job Evaluation

Correct Answer:- Option-C

Question56:-Job evaluation is

A:-An investigation of components of a job.

B:-A description of duties and responsibilities.

C:-An estimation of relative worth of jobs.

D:-Identifying the various elements of jobs.

Correct Answer:- Option-C

Question57:-The selection technique which has the maximum element of subjectivity is :

A:-Application blank

B:-Interview

C:-Tests

D:-Medical examination

Correct Answer:- Option-B

Question58:-The main difference between recruitment and selection is that

A:-The selection is a necessary prerequisite for recruitment

B:-The term selection is used by private while recruitment is used by public sector organisations.

C:-Recruitment is generating application while selection is choosing some out of them.

D:-Army recruits while for other organisations the manpower choice is called selection.

Correct Answer:- Option-C

Question59:-The purpose of performance appraisal is Not:

A:-To help identify training needs

B:-To determine internal promotions

C:-To generate data for record-keeping and data bank

D:-To make effective succession plans

Correct Answer:- Option-C

Question60:-halo effect refers to:

A:-Tendency to let good assessment of one trait influence the assessment of other traits.

B:-Personal charisma

C:-Evaluating employees on the basis of personal relations

D:-Tendency to rate people lower than their performances and to justify.

Correct Answer:- Option-A

Question61:-Which among the following levels is Not part of the Training Evaluation method by Donals Kirkpatrik?

A:-Reaction

B:-Behaviour

C:-Competence

D:-Results

Correct Answer:- Option-C

Question62:-A training method where trainees participate in a reality-based interactive activity, where they imitate actions required on the job is called:

A:-Vestibule training

B:-In-Basket Exercise

C:-Behaviour Modelling

D:-Simulation Training

Correct Answer:- Option-D

Question63:-Which among the following may Not be the training areas for Supervisors?

A:-Job Instruction Training

B:-Job Design Training

C:-Job Performance Methods Training

D:-Job Relations Training

Correct Answer:- Option-B

Question64:-Grapevine is the name given to

A:-Matrix Organisation

B:-Informal Communication system

C:-Succession planning

D:-Mentoring programme

Correct Answer:- Option-B

Question65:-One of the most important conditions in designating an Enquiry Officer while taking disciplinary action is that

A:-He should be sufficiently educated

B:-He should not have been witness to the case

C:-He should have worked for at least two years in an organization

D:-He should not be a member of the supervisory association

Correct Answer:- Option-B

Question66:-That agency whose failure to settle dispute does not necessarily lead to compulsory adjudication is:

A:-Conciliation Officer

B:-Works Committee

C:-Board of Conciliation

D:-Court of Enquiry

Correct Answer:- Option-A

Question67:-One of the most significant differences between arbitration and adjudication is that

A:-Arbitration is binding on both parties, adjudication is not.

B:-In Arbitration, the arbitrator does not have to give reasons for award.

C:-Adjudicator does not have to give reason for award.

D:-None of the above

Correct Answer:- Option-D

Question68:-Employees motivation is best achieved through:

A:-Job analysis

B:-Job enlargement

C:-Job enrichment

D:-Job evaluation

Correct Answer:- Option-C

Question69:-Herzberg's hygiene factory refers to:

A:-Recognition of one's work by the organisation

B:-Advancement of the employee

C:-Working conditions

D:-Achievement of the employee

Correct Answer:- Option-C

Question70:-Lay-off means:

A:-Termination of service of a workman for any reason

B:-Employer's inability to provide employment to the workman due to

circumstances beyond his control

C:-Termination of service for misconduct

D:-Prohibiting a workman from performing his duties

Correct Answer:- Option-B

Question71:-Which Act would you refer to for retrenchment of a workman?

A:-Factories Act 1948

B:-Industrial Employment (Standing Orders) Act, 1946

C:-Industrial Disputes Act, 1947

D:-Workmen's Compensation Act, 1923

Correct Answer:- Option-C

Question72:-The following person was associated with the development of the 'Managerial Grid' Training?

A:-Robert Blake

B:-Elton Mayo

C:-Douglas McGregor

D:-Frederick Taylor

Correct Answer:- Option-A

Question73:-COVID-19 has affected Human Resources Management practices as remote working became the norm. HR Departments have adapted to this by digitalizing many of their processes which does NOT include:

A:-On boarding has been made easier with virtual interviews and training.

B:-Training and Development is conducted virtually.

C:-Performance Management uses more quantitative and qualitative data and task management software.

D:-Employee engagement is maximized through regular on-line games.

Correct Answer:- Option-D

Question74:-Which among the following may Not be the practice for Work Life Balance for Employee Well-being?

A:-Remote Working

B:-Flexi-time

C:-Job Sharing

D:-Moonlighting

Correct Answer:- Option-D

Question75:-Potential threats to employee diversity do Not include:

A:-Stereotyping

B:-Tokenism

C:-Ethnocentrism

D:-Halo Effect of the employee

Correct Answer:- Option-D

Question76:-The first method used by the 'Appropriate Government' to fix minimum wages in respect of scheduled employment is called the

A:-Committee Method

B:-Consumption Method

C:-Ad valorem Method

D:-Notification Method

Correct Answer:- Option-A

Question77:-What is the minimum amount of bonus payable to an employee?

A:-8.33% of the salary earned during the accounting year or Rs. 100 whichever is higher.

B:-8.63% of the salary earned during the accounting year or Rs. 100 whichever is higher.

C:-8.73% of the salary earned during the accounting year or Rs. 100 whichever is higher.

D:-8.83% of the salary earned during the accounting year or Rs. 100 whichever is higher.

Correct Answer:- Option-A

Question78:-Which of the following institution is considered "Industry"?

A:-Khadi or Village industries

B:-Central Institute of Fisheries

C:-Educational, Scientific research to training institutions

D:-Dock Labour Board

Correct Answer:- Option-D

Question79:-"Under the provisions of Industrial disputes act, Workman" includes,

A:-Person employed as medical representative

B:-Person employed as engineers

C:-Person employed in Army

D:-Person employed in police service

Correct Answer:- Option-B

Question80:-Which of the following is not a designated authority for investigation and settlement of industrial disputes?

A:-Works Committee

B:-Labour Courts

C:-Dispute Tribunal

D:-Conciliation Officers

Correct Answer:- Option-C

Question81:-A person shall not be qualified for appointment as the presiding officer of a Labour Court unless

A:-he is, or has been, a judge of a High Court

B:-he has, for a period not less than three years, been a district Judge or an Additional District Judge;

C:-he has held any judicial office in India for not less than seven years;

D:-All of the above

Correct Answer:- Option-D

Question82:-Which section does not provide for the statutory recognition of Lifting of Corporate Veil under the Companies Act, 2013?

A:-Section 7 (7)

B:-Section 251 (1)

C:-Section 25

D:-Sections 339

Correct Answer:- Option-C

Question83:-The privileges enjoyed by an One Person Company over other companies -

A:-The financial statement, with respect to One Person Company, may not include the cash flow statement.

B:-Need not hold annual general meeting.

C:-Need not prepare a report on Annual General Meeting.

D:-All of the above

Correct Answer:- Option-D

Question84:-A _____ company is a body corporate having objects or activities specified in Section 581B of Companies Act, 1956 and which is registered as such under the provisions of the Act.

A:-Producer Company

B:-Investment Company

C:-Associate Companies

D:-Nidhi Companies

Correct Answer:- Option-A

Question85:-____ means any offer of securities or invitation to subscribe securities to select group of persons by a company, other than by way of public offer.

A:-Private Prospectus

B:-Private Placement

C:-Shelf-Placement

D:-Red-Herring Prospectus

Correct Answer:- Option-B

Question86:-Any company purchasing its own shares involves a permanent reduction of capital and the company cannot reduce its capital without prior permission of the _____.

A:-ROC

B:-SEBI

C:-NCLT

D:-Supreme Court

Correct Answer:- Option-C

Question87:-Once the Tribunal passed the dissolution order, the company has to file a copy of the order with the ROC within _____ days.

A:-30

B:-45

C:-60

D:-120

Correct Answer:- Option-A

Question88:-Identify the void contract

A:-A promises, for no consideration, to give B '1,000/-

B:-A, for the natural love and affection, promises to give his son B, '1,000/-. A put his promise to B into writing and registers it.

C:-A finds B's purse and gives it to him. B promises to give A '50/-.

D:-A owes B '1,000/- but the debt is barred by the Limitation Act. A sign written promises to pay B '500 on account of the debt.

Correct Answer:- Option-A

Question 89:-M, who is a dealer in Sports car only, agrees to sell to N '5 Cars". This agreement is

A:-Valid contract

B:-Void contract

C:-Voidable contract

D:-Unenforceable contract

Correct Answer:- Option-A

Question90:-"Every promise and every set of promises, forming the consideration for each other, is _____.

A:-a contract

B:-an agreement

C:-a legal obligation

D:-enforceable by law

Correct Answer:- Option-B

Question91:-Two parties exchange identical offers with each other. They are

ignorant about each other's offers. Such type of offers is known as ______.

A:-Specific Offer

B:-General Offer

C:-Cross Offer

D:-Counter Offer

Correct Answer:- Option-C

Question92:-According to Sec 23 of the Indian Contract Act the unlawful acts are:

A:-Forbidden by law

B:-Prohibited by special legislation

C:-It is fraudulent

D:-All of the above

Correct Answer:- Option-D

Question93:-Article 14 of the Indian Constitution does not prohibit:

A:-Class legislation

B:-Special treatment to an individual

C:-Treatment of unequal at an equal footing

D:-Reasonable classification

Correct Answer:- Option-D

Question94:-Article 21(A) of the Indian Constitution deals with

A:-the right to primary education

B:-the right to personal liberty

C:-the right to life

D:-All of the above

Correct Answer:- Option-A

Question95:-_____ is a concept described in Article 245 of the Constitution of India that determines how legislative powers are divided between union and states.

A:-Pith and Substance

B:-Doctrine of Colourable Legislation

C:-Territorial Nexus

D:-Doctrine of Repugnancy

Correct Answer:- Option-C

Question96:-According to Article 131, Original Jurisdiction of the High Court Include

A:-Civil Jurisdiction

B:-Writ Jurisdiction

C:-Election Jurisdiction

D:-All of the above

Correct Answer:- Option-D

Question97:-Where no provision is made by contract between the partners for the duration of their partnership, or for the determination of their partnership, the partnership is called as:

A:-Particular partnership

B:-Partnership for a fixed term

C:-Partnership at will

D:-None of the above

Correct Answer:- Option-C

Question98:-What are the right of partners after dissolution?

A:-To have the surplus distributed among the partners or their representatives according to their rights.

B:-To have business wound up after dissolution

C:-To have the property of the firm applied in payment of the debts and liabilities of the firm.

D:-All of the above

Correct Answer:- Option-D

Question99:-The State Government may appoint Registrars of Firms for the purposes of this Act, every Registrar shall be deemed

A:-To be a Central Government Servant.

B:-To be a public servant within the meaning of section 21 of the Indian Penal Code

C:-To be State Government Servant

D:-To be a Private Servant

Correct Answer:- Option-B

Question100:-To start a partnership business, what should be the minimum number of partners?

A:-2

B:-10

C:-4

D:-20

Correct Answer:- Option-A