PROVISIONAL ANSWER KEY

Ouestion 90/2025/OL

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Reporting is made in common language

Department Technical Education

Question1:-The following table shows the characteristics of pure research and applied research. Identify the common incorrect characteristic feature of pure research and applied research as enlisted in Part A and Part B respectively of table aiven below

No Part A (Pure Research) Part B (Applied research)

Reporting is made in technical

Speed up the process of building

language

Develop and test theories by evolving Ш

basic

broad principles theories

Variables not measured remain constant Ш

constantly

Variables not measured are

changing remain constant The research tries to say why

IV The research tries to say how things things

can be changed happen

A:-I and III only

B:-II and III only

C:-III and IV only

D:-I and IV only

Correct Answer: - Option-D

Question2:-You are given the characteristic features of research designs as tabled below. The column A, B and C enlists features of exploratory design, diagnostic design and experimental design respectively in social science research. You are required to identify incorrect combination of features of research designs in column A, B and C as tabled below.

No. Column A: Exploratory Column B: Diagnostic Column C:

Experimental

Unstructured and lack Mostly motivated by Aims at controlling Ι. hypothesis extraneous variables flexibility

Most used methods are Related to discovering and Manipulation of II.

dependent

expert opinion, case studies testing association of certain variable variable

III. Used for problem formulation Seek immediate action to Comparison, manipulation

timely solution of casual elements

and control are components

IV. Absence of preplanned Uses non probability Enables to draw casual analysis techniques sampling design inferences A:-Column A Column C Column B IV Ш Column B Column C B:-Column A Ш Ш C:-Column A Column B Column C Ш IV D:-Column A Column B Column C Ш IV

Correct Answer:- Option-C

Question3:-You are given with selected sampling designs and core characteristics of the sampling designs. Match column A with B that describes the features

cod	e	Sar	npling	design		Characteristics
- 1		Quo	ta sar	npling	(A)	Heterogenous population
Ш		Stra	atified	sampling	(B)	Selecting every <i>ith</i> item from a complete
list				, ,		
Ш		Clus	ster sa	mpling	(C)	Sample size is set in advance
IV				tic sampl	ing (D)	Intra group heterogencity
		-		·	J . ,	3 1 3 7
	A:-I	_[[Ш	IV		
D	В	С	Α			
	B:-I	П	Ш	IV		
В	D	A		. •		
	_	, · ·	C			
	C:-I	П	Ш	IV		
Α	C	В	D			
	D:-I	П	Ш	IV		
_				I V		
	Α	D	В			

Correct Answer:- Option-D

Question4:-The following statements are related to Thurston differential scale. Which of the following statement (s) doesn't represent Thurston differential scale?

- I. The scale works best when only multiple attitudes are to be measured
- II. The scale from respondents point of view needs no scoring, no ranking but merely checking item with which he agrees.
- III. The construction of scale is difficult and expensive
- IV. The scale is based on method of equal appearing intervals.

A:-Both I and II incorrect

B:-Both II and III are incorrect

C:-I is only incorrect

D:-IV is only incorrect

Correct Answer:- Option-C

Question5:-Which of the following fact (S) correctly describe level of significance in testing hypothesis?

- Represents the probability of error in rejecting/not rejecting null hypothesis
- Represents level of risk in rejecting a correct null hypothesis
- III. Five (5) per cent level of significance means the difference between parameter statistic 0 up to 5 per cent is a difference due to chance and beyond and that it is significant.
- IV. The word significance specifies whether the difference between the statistic and parameter is significant or it can be attributed to sampling fluctuations.

A:-I, II and IV only

B:-II, III and IV only

C:-I, II and III only

D:-I, II, III and IV

Correct Answer:- Option-D

Question6:-You are given with types of validity and what does it establish. Match the type of validity and purpose/result of test of validity

Validity measures Code Outcomes/purpose

Criterion related validity (A) Extent to which a measuring instrument Ι. provide

coverage Of topic under study

- II. Construct validity (B) Reflects success of instrument used for estimation or prediction
- III. Content validity (C) Determine the validity of new measuring techniques in relation to established

techniques

IV. Concurrent validity (D) Related to factors that account for difference in

variance in measurement scores

A:-I-D II-A III-C IV-B IV-C B:-I-B II-D III-A C:-I-A II-C III-B IV-D D:-I-C II-B IV-A III-A

Correct Answer:- Option-B

Question7:-The following table presents contributions of eminent management thinkers in management. Match the contributions of exponents to the great management thinkers

Code Management Thinkers

Henry L Gnatt

A. Contributions Apply psychology in advertising, marketing, personnel

Ш Walter O Scott Ш

Douglas Mc Gregor

Mary Parker Follet IV

harmony

- B. Human Relations Movement
- C. Administrative principles

D. Scientific selection of workers to foster

between them and management

A:-I-D II-A III-B IV-C
B:-I-B II-D III-A IV-C
C:-I-A II-C III-B IV-D
D:-I-C II-B III-D IV-A
Correct Answer:- Option-A

Question8:-You are given a set of contributors towards various schools of management thought. Match the combination of set of contributors to schools of management as tabled

Code	Management Thinkers		Contributions
I	Kenneth, Boulding, Johnson and C.W. Churchman	(A)	Mathematical approach
II	Joel Dean, Newmann and Hicks	(B)	Contingency approach
Ш	John Woodward, Fielder, J.W. Lorsch and P.R. Lawrence	(C)	Social systems approach
IV	Chester Bernad, Herbert Simon and Renis Likert	(D)	Systems approach

A:-I-D II-A III-B IV-C

B:-I-C II-D III-A IV-B

C:-I-B II-A III-D IV-C

D:-I-D II-C III-B IV-A

Correct Answer:- Option-A

Question9:-Minitzberg's observations and subsequent research indicate that manager activities can be organised into ten roles you are enlisted with the roles of a manager as envisaged by management exponent. The roles can be classified into three categories-interpersonal, informational and decisional roles. Which of the following combinations of manager role is correct?

- I Figurehead
- II Entrepreneur
- III Disturbance handler
- IV Spokesperson
- V Monitor
- VI Liaison
- VII Resource allocator
- VIII Negotiator
- IX Leader
- X Disseminator

Combinations	Interpersonal	Informationa	l Decisional
Α	IV, IX, III	I, V, X	II, VI, VII, VIII
В	I, IX, VI	IV, V, X	II, III, VII, VIII
С	I, IX, III	IV, V, X	II, VI, VII, VIII
D	VI. VIII. IX	V. X. I	II. III. IV. VII

A:-Combination C is only correct

B:-Combination B is only correct

C:-Combination A is only correct

D:-Combination D is only correct

Correct Answer:- Option-B

Question 10:- Which one of the following facts are correct with respect to behavioural theories on leadership?

- I. Ohio State University Studies, University of Michigan studies and LMX theory belong to behavioural leadership theories
- II. Production centered leaders and employee centered leaders are identified as two leadership dimensions of leadership as per Ohio state university studies
- III. The initiating structure and consideration are identified as two leadership dimensions of university of Michigan studies
- IV. Based on LMX theory, the leader behaviour depends on who the subordinate is
 - A:-Only I is correct
 - B:-Only II is correct
 - C:-Only III is correct
 - D:-Only IV is correct

Correct Answer:- Option-D

Question11:-You are required to identify the correctness of facts related to motivational theories. Which of the facts are incorrect in respect of motivation theories as detailed below?

- I. ERG theory doesn't assert that a lower level need has to be satisfied before a higher level need, nor does say that deprivation is the only way to activate a need
- II. Maslow emphasizes that any unsatisfied need, whether of lower or higher level, will motivate people
- III. While theory X is positive, participatory and democratic, theory Y is negative, traditional and autocratic
- IV. According to Vroom, concept force is equivalent to motivation which is the product of valency and expectancy
 - A:-Only statement I is incorrect
 - B:-Only statement III is incorrect
 - C:-Only statement I and III are incorrect
 - D:-Only statement II and IV are incorrect

Correct Answer:- Option-B

Question12:-Following table outlines the characteristics of the theories of group formation. You are required to match the features/outcome/propositions of the theories to the theories of group formation

Code	Theories of group forn	nation	Features/outcome/propositions of
			Group formation theory
1	Homan's theory	(A)	Similar attitudes towards common
releva	nt		
			objects and goals attract people each
other			, , , , , , , , , , , , , , , , , , , ,
II	Propinguity theory	(B)	Reward cost outcomes of interactions
Ш	Balance theory	(C)	Activities, interactions and sentiments
are ke	•	(-)	

drivers

Individuals affiliate because of spatial

geographical proximity

IV Exchange theory or A:-I II - 111 IV В D Α C B:-I II III IV Α D C В C:-I II III IV C D A В D:-I II III IV СВ D Α

Correct Answer:- Option-C

Question13:-Consider the following statements about the relationship between business ethics and the law:

(D)

- (i) Ethics and the law overlap, but they are not equivalent
- (ii) The law defines the maximum standards of acceptable behaviour
- (iii) The law does not explicitly cover every possible ethical issue in business. Which of the above statements are correct?

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All (i), (ii) and (iii)

Correct Answer:- Option-B

Question14:-Which of the following statements about whistle blowing are correct?

- (i) Whistle blowing involves exposing unethical or immoral conduct in an organization
- (ii) It is like blowing a referee's whistle to stop the game due to rule violation
- (iii) Whistle blowing automatically means that the allegations are true

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All (i), (ii) and (iii)

Correct Answer: - Option-A

Question15:-Which of the following statements are true according to agency theory of corporate governance?

- (i) The managers ensure that the decisions are in the interest of shareholders
- (ii) The separation of management and control gives birth to the agency problem
- (iii) In an open and liberal economy, the agents are prey to the principal-agent problems.

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All (i), (ii) and (iii)

Correct Answer:- Option-C

Question16:-Which of the following are driving forces fostering the evolution of corporate social responsibility?

- (i) New concerns and expectations from citizens, consumers, public authorities and investors.
- (ii) Increased concern about the damage caused by economic activity to the environment
- (iii) Transparency of business activities brought about by the media and modern information and communication technologies

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All (i), (ii) and (iii)

Correct Answer:- Option-D

Question17:-Which of the following statements correctly describe the assumptions and functioning of stewardship theory of corporate governance?

- (i) The stewardship theory is an ideal theory
- (ii) The board of directors is composed of external experts who impose vigorous disclosure measures
- (iii) The stewardship theory assumes that managers are good and trustworthy

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All (i), (ii) and (iii)

Correct Answer:- Option-B

Question 18:- Which of the following statements are correct about utilitarianism?

- (i) Utilitarianism is a teleological theory regarding what we ought to do
- (ii) Utilitarianism is possibly concerned with the consequences of an action
- (iii) The moral worth of an individual's action depends on their personal intention, not on the result of the action

A:-Only (i) and (ii)

B:-Only (i) and (iii)

C:-Only (ii) and (iii)

D:-All (i), (ii) and (iii)

Correct Answer:- Option-A

Question19:-Which of the following statements are true according to the MM theory of capital structure and its assumptions?

- (i) Securities are infinitely divisible
- (ii) Investors hold identical expectations about future operating earnings
- (iii) Firms can be grouped into equivalent risk classes on the basis of business risk

A:-Only (i) and (ii)
B:-Only (i) and (iii)
C:-Only (ii) and (iii)
D:-All (i), (ii) and (iii)

Correct Answer: - Option-D

Question 20:-Which of the following statements about operating leverage are correct?

- i. Operating leverage refers to use of fixed costs in the operation of a firm
- ii. If there are no fixed costs, there is no operating leverage
- iii. Operating profit changes proportionately with sales due to fixed costs
 - A:-only i and ii
 - B:-only i and iii
 - C:-only ii and iii
 - D:-All i, ii and iii
 - Correct Answer:- Option-A

Question21:-Which of the following statements about IRR are correct?

- i. IRR is the rate at which the net present value is zero.
- ii. IRR considers the time value of money.
- iii. IRR takes into account the total cash flows and cash outflows
 - A:-only i and ii
 - B:-only i and iii
 - C:-only ii and iii
 - D:-all i, ii and iii
 - Correct Answer:- Option-D

Question22:-Which of the following are assumptions of Walter's dividend model?

- (i) The firm finance all investment through issue of new equity or debt.
- (ii) All earnings are either distributed as dividends or reinvested internally immediately
- (iii) The firm has a very long or infinite life
 - A:-Only (i) and (ii)
 - B:-Only (i) and (iii)
 - C:-Only (ii) and (iii)
 - D:-All (i), (ii) and (iii)
 - Correct Answer:- Option-C

Question23:-Which of the following are valid motives for holding cash according to John Maynard Keynes?

- (i) Transaction motive
- (ii) Investment motive
- (iii) Speculative motive
 - A:-Only (i) and (ii)

B:-Only (i) and (iii)
C:-Only (ii) and (iii)
D:-All (i), (ii) and (iii)
Correct Answer:- Option-B

Question24:-Which of the following statements correctly reflect the concept of sensitivity analysis?

(i) Sensitivity analysis is used to measure how sensitive NPV (or IRR) is to changes in all

variables simultaneously

(ii) It is a way of analysing change in the project's NPV (or IRR) for a given change in one of

the variables

(iii) It involves working out how much difference it makes if any of the forecast go wrong.

A:-Only (i) and (ii)
B:-Only (i) and (iii)
C:-Only (ii) and (iii)
D:-All (i), (ii) and (iii)
Correct Answer:- Option-C

Question25:-The Security Market Line (SML) describes the line of fair return of a security. From the following, calculate Fair Return of the security 's'. Risk free rate is 6%, expected return of the Market is 12%, Beta of security 's' is 1.5 and investors expect a return on security 's' is 18%.

A:-15

B:--3

C:-3

D:-24

Correct Answer: - Option-A

Question26:-Consider the following statements on Capital Asset Pricing Model. Identify the statement that is Wrong.

A:-It's major originator is William Sharpe and he was awarded Nobel prize for it

B:-It is a single factor model which assume that the individuals are risk averse

C:-It assumes that, anyone can borrow and lend at the given risk free rate of interest

D:-It says about the relationship between risk and the realised return of a capital asset

Correct Answer:- Option-D

Question27:-Consider the following statements on Arbitrage Pricing Theory. Identify the statement that is wrong.

A:-It is developed by Stephen Rose and can include any number of risk factors

B:-It assume that there is non linear relationship between return and various risk factors

C:-APT is considered theoretically superior to CAPM

D:-The number of assumptions in APT is less compared to CAPM

Correct Answer:- Option-B

Question28:-Following statements are related to Portfolio Management. You are requested to idnetify the wrong statement

A:-Portfolio revision means the rearrangement of portfolios for incorporating changes in the investment environment

B:-'Portfolio rebalancing' deals with the changes in the debt-equity ratio of a portfolio

C:-'Portfolio upgrading' is re-assessing the risk-return characteristics of the portfolio and rearranging it

D:-In 'Buy and hold policy' the whole portfolio is bought at ones and held for a duration less than one year and sold out atones; the process repeats throughout the life of the portfolio

Correct Answer:- Option-D

Question29:-Consider the following assertion and the reason. Then select appropriate answer from the options statements given below :

Assertion: Over the Counter derivative markets are much larger compared to exchange traded derivative markets

Reason: In over the counter derivative market participants can create derivative instruments that are suitable to them and are traded through networks of dealers

A:-Both assertion and reason are true. And the reason is correct explanation of assertion

B:-Both assertion and the reason are true. But reason is not the correct explanation of assertion

C:-Assertion is true but the reason is false

D:-Assertion is false but the reason is true

Correct Answer:- Option-A

Question30:-Consider the following statements on options contracts in derivative markets. Identify which statement is wrong

A:-Call option purchaser expects an increase in the future price of the stock, while put option purchaser expects a decrease

B:-Maximum loss to an option purchaser is the premium he pays and the maximum profit to an option seller is the premium he charges

C:-In a put option, purchaser is in short position and the seller is in long position

D:-In a call option, purchaser is in long position and the seller is in short position

Correct Answer:- Option-C

Question31:-Consider the following statements on 'Treasury Bills'. Identify the **wrong** statement

A:-In India, Treasury Bills are presently issued in three tenors, namely, 91 day, 182 day and 364 day

B:-364 days Treasury Bills are the oldest short term borrowing instrument used by the Central Government

C:-Treasury Bills are zero coupon securities and pay no interest

D:-Treasury Bills are issued at a discount and redeemed at the face value at maturity

Correct Answer:- Option-B

Question32:-Following statements are on 'Depository' system operating in Indian capital market. Identify the **wrong** statement.

A:-National Securities Depository Limited is the first entity to offer depositary service in India

B:-The intermediaries that handle corporate actions are known as Registrars and Transfer Agents

C:-If a security is dematerialised, an investors cannot pledge it as collateral to anyone, other than to the share brokers

D:-Investors protection and nomination is one important activity of a depository

Correct Answer:- Option-C

Question33:-Consider the following statements on 'Insider' as per SEBI - Prohibition of Insider Trading Regulations, 2015. Identify the **wrong** statement.

A:-Insider is a person, who is having possession or access to unpublished price sensitive information

B:-Insider can be a person who is a 'connected person'

C:-Immediate relatives of a 'connected persons' is also deemed to be a 'connected person'

D:-A person who is in possession of generally available information is also treated as an insider

Correct Answer:- Option-D

Question34:-Consider the following statements. Identify the statement the better provide the basic/general characteristics of Bahavioural Finance theories

A:-Financial markets are efficient

B:-Stock prices in stock market reveal some predictable patterns

C:-All investors make rational investment decisions

D:-All market information is distributed equally

Correct Answer:- Option-B

Question35:-Given below are the various financial services. Identify the service that is **not** a 'Fee' based financial service.

B:-Asset Securitization	
C:-Forfaiting	
D:-Mutual Funds	
Correct Answer:- Option-C	
Question36:-Consider the following statements on Financial Modeling. Identify the wrong statement.	е
A:-Historical data is not much relevant while doing financial modeling	
B:-IT combines accounting, finance and business metrics to forecast company's future financial results	
C:-Its aim is to accurately project a company's future financial performance	
D:-It can be used for valuing company, raising capital, acquisitions etc	
Correct Answer:- Option-A	
Question37:-Increase in profit volume ratio means break even point a margin of safety.	nd
A:-Lower, Higher	
B:-Higher, Lower	
C:-Lower, Lower	
D:-Higher, Higher	
Correct Answer:- Option-A	
Question 38:- The unavoidable fixed cost even if the plant is shut down temporari are called $ \frac{1}{2} \left(\frac{1}{2} \right) = \frac{1}{2} \left(\frac{1}{2} \right) $	y
A:-Sunk cost	
B:-Historical cost	
C:-Shutdown cost	
D:-Imputed cost	
Correct Answer:- Option-C	
Question39:-In life cycle costing, is a post acquisition cost.	
A:-Operating cost	
B:-Design cost	
C:-Installation cost	
D:-Research and Development cost	
Correct Answer:- Option-A	
Question40:-The formula for target cost is	
A:-Actual cost + Desired Profit	
B:-Market Price - Desired profit	
C:-Market price + Profit margin	

A:-Issue management

Correct Answer:- Option-B
Question41:-Which of the following is not a feature of process costing?
A:-Standardised production
B:-Homogeneous products
C:-Department wise cost accumulation
D:-Individual job tracking
Correct Answer:- Option-D
Question42:-Activity based costing is especially beneficial when
A:-Overheads high products diverse
B:-Overheads high products identical
C:-Overheads low products diverse
D:-Direct materials form the major cost component
Correct Answer:- Option-A
Question43:-One among the following is not a feature of IFRS? Identify the same
A:-Global comparability
B:-Emphasis on rules and strict norms
C:-Fair value measurement
D:-Principles based approach
Correct Answer:- Option-B
Question44:-A voyage started on March 1 and ended on May 31. If the accounting year ends on March 31 and 1/3rd of voyage is completed by then, how much of Rs 9,00,000 freight revenue should be recognised?
A:-Rs. 3,00,000
B:-Rs. 4,50,000
C:-Rs. 4,00,000
D:-Rs. 6,00,000
Correct Answer:- Option-A
Question45:-Valuation of goodwill in holding company is dealt in
A:-IFRS 4
B:-IFRS 13
C:-IFRS 3
D:-IFRS 8
Correct Answer:- Option-C
Question46:-The assets and liabilities are recorded at under pooling of interest method
A:-Revalued amount

D:-Selling Price - Profit

B:-Fair market value

C:-Book value

D:-Written down value

Correct Answer:- Option-C

Question47:-An investor purchased 500 shares of Rs. 80 each. Company declared 1 : 5 bonus. What is the average cost per share after bonus?

A:-Rs. 80

B:-Rs. 70.67

C:-Rs. 50

D:-Rs. 66.67

Correct Answer:- Option-D

Question 48:-Which of the following is an example of environmental cost?

A:-Waste disposal charges

B:-Emission control equipment cost

C:-Both (1) and (2)

D:-None of these

Correct Answer:- Option-C

Question49:-Which of the following statements are TRUE?

- i. FDI refers to the process of making investment by the FIIs in the stock markets of India for short term objectives
- ii. Mercantilism as a theory of international business emphasises national wealth accumulation through a positive trade balance
- iii. Stages of internationalisation of business involves the transition and transformation of domestic companies into the ultimate stage of a transnational companies

A:-Statements i and ii alone are true

B:-Statements i and iii alone are true

C:-Statements ii and iii alone are true

D:-Statements i, ii and iii are true

Correct Answer: - Option-C

Question 50:-Which among the following statements are WRONG with regard to the international forums and membership of India in it?

i. India is a permanent member of the OPEC

ii. India is a founding member of the BRICS

iii. India is a permanent member in the ASEAN

A:-Statement i and ii alone are wrong

B:-Statement i and iii alone are wrong

C:-Statements ii and iii alone are wrong

D:-Statements i, ii and iii are wrong

Correct Answer:- Option-B

Question51:-Identify the TRUE statements from the following:

- i. World Bank (IBRD) and IMF were popularly called as the twin sisters in international finance and were formed as an outcome of the Bretton Woods Conference
- ii. UNCTAD was established as a permanent intergovernmental body within the UN Security Council for maintaining peace and security among nations through military interventions
- iii. WTO was formed by replacing the GAAT and was given the mandate to regulate the international trade and observance of intellectual property rights among member nations
 - A:-Statement i and ii alone are true
 - B:-Statements ii and iii alone are true
 - C:-Statements i and iii alone are true
 - D:-Statements i, ii and iii are true

Correct Answer:- Option-C

Question52:-Which of the following statements are FALSE?

- i. In a foreign exchange market, if the forward rate is higher than the spot rate, the difference is called forward discount
- ii. Futures are customised financial contracts traded in Over the Counter (OTC) whereas Forwards are standardised financial contracts traded on designated exchanges
- iii. Options are financial contracts where the option buyer has the obligation to buy or sell but not the right to buy or sell it
 - A:-Statements i and ii alone are false
 - B:-Statements ii and iii alone are false
 - C:-Statements i and iii alone are false
 - D:-Statements i, ii and iii are false

Correct Answer:- Option-D

Question53:-Identify the INCORRECT statements from the following relating sources of international finance for Indian Companies

- i. ADRs are negotiable certificates issued by an international bank capable of trading in the stock exchanges of European countries and it represents ownership of shares in Indian companies
- ii. GDRs are depository receipts issued by an international bank against the shares of Indian companies which are usually traded in the stock exchanges of USA
- iii. ECBs refers to a loan raised by eligible Indian companies from overseas lenders
 - A:-Statements i and ii alone are incorrect
 - B:-Statement i and iii alone incorrect
 - C:-Statement ii and iii alone are incorrect
 - D:-Statement i, ii and iii are incorrect

Correct Answer:- Option-A

Question54:-Which among the following statements are TRUE with regard to the

exchange rates and its dealing?

- i. Purchasing power parity theory, Asset-market model and portfolio balancing model provides the conceptual framework for the exchange rates
- ii. Currency forwards, currency futures, currency options and currency swaps are used to hedge against the foreign exchange exposure
- iii. FEMA serves as the legal framework for foreign exchange trading in India
 - A:-Statement i and ii alone are true
 - B:-Statement i and iii alone are true
 - C:-Statements ii and iii alone are true
 - D:-Statements i, ii and iii are true

Correct Answer:- Option-D

Question55:-Find the CORRECT statements from the following in relation to the Income Tax Law in India.

- i. A resident (ROR) is not required to pay income tax on the income obtained from outside India
- ii. Gratuity received by an individual employee at the time of retirement will be taxed at the applicable slab rate of the individual
- iii. Income earned by the individual during the financial year 2024-25 will be assessed by the department in the assessment year of 2024-25 itself
 - A:-Statement i alone is correct
 - B:-Statement ii alone is correct
 - C:-Statement iii alone is correct
 - D:-None of the statements are correct

Correct Answer:- Option-D

Question56:-A salaried employee below 60 years have salary income of Rs. 20,00,000 and interest income from savings bank account of Rs. 8,000. His Provident Fund deposits during the year comes Rs. 2,00,000. The taxable Total Income of the individual in the in the OLD regime for the financial year 2024-25 after the applicable deductions will be:

A:-18,00,000

B:-18,08,000

C:-18,50,000

D:-18,58,000

Correct Answer:- Option-A

Question57:-Which of the following statements are TRUE?

- i. Interest on housing loan taken for acquiring/constructing the house property will be allowed as a deduction in the old regime subject to a maximum of Rs. 4,00,000 (for the FY 2024-25)
- ii. The long term capital gain from investment in the listed equity shares are exempted upto Rs. 1,250,000 for the FY 2024-25.
- iii. Tax deducted by the banks on the interest on deposits of individual customers are called as the TCS

A:-Statement (i) alone is true

- B:-Statement (ii) alone is true
- C:-Statement (iii) alone is true
- D:-Statements (i) and (ii) are true

Correct Answer:- Option-B

Question 58:-Identify the INCORRECT statements from the following:

- i. GST council is an advisory body which makes recommendation to the government on the rate of GST to be levied on goods and services and the exclusion or inclusion of items from the GST.
- ii. GSTN is the technological backbone of the GST regime and provides the G2B and B2G interface for the users through GST common portal
- iii. GSTIN is an index of the HSN codes used for classifying goods under the GST regime.
 - A:-Statement (i) alone is incorrect
 - B:-Statement (ii) alone is incorrect
 - C:-Statement (iii) alone is incorrect
 - D:-Statements (i) and (iii) are incorrect

Correct Answer:- Option-C

Question59:-Which of the following statements are TRUE?

- i. Time of supply in GST is a decisive factor for ascertaining the due date of making payment of tax (GST) to the government
- ii. Place of supply in GST is a decisive factor for deciding which type of tax to be levied and remitted (that is CGST and SGST or the IGST)
- iii. Value of supply in GST is a decisive factor in determining the amount upon which the GST rate is to be applied and tax is calculated
 - A:-Statement (i) and (ii) alone are true
 - B:-Statement (ii) and (iii) alone are true
 - C:-Statements (i) and (iii) alone are true
 - D:-Statement (i), (ii) and (iii) are true

Correct Answer:- Option-D

Question60:-Identify the WRONG statements from the following.

- i. Eligible ITC as per the GSTR 2B will be available in the Electronic Cash Ledger of the taxpayer.
- ii. Alcoholic liquor for human consumption is taxed under the GST at the highest rate of 28%
- iii. CGST and SGST will be collected in the case of intra-state supply of goods
 - A:-Statements (i) and (ii) alone are wrong
 - B:-Statements (i) and (iii) alone are wrong
 - C:-Statements (ii) and (iii) alone are wrong
 - D:-Statements (i), (ii) and (iii) are wrong

Correct Answer:- Option-A

Question61:-The halving principle is used in advanced phraseography to represent

A:-at, to, not and word

B:-at, to, would and not

C:-at, to not, would

D:-it, would, not and word

Correct Answer: - Option-D

Question62:-Choose the correct statement from the following

- i. When stroke 'R' follows another stroke and is hooked finally it is generally written upward
- ii. Initial 'R' preceded by 'M' is always written downward
- iii. Medial 'R' is generally written upward.
 - A:-(i) and (iii) are correct answer
 - B:-(ii) is only correct answer
 - C:-(ii) and (iii) are correct answer
 - D:-(i) is only correct answer

Correct Answer: - Option-A

Question63:-Doubling principle is employed in phraseogrpahy for the indication of the words :

A:-Their, another

B:-There, another

C:-There, their

D:-There, their and another

Correct Answer:- Option-C

Question64:-Choose the correct statement from the following According to the first vowel sound :

A:-All double length upstrokes are written through the line

B:-All double length horizontal strokes are written above the line

C:-All double length downstrokes are written above, on or through the line

D:-All double length downstrokes are written through the line

Correct Answer:- Option-D

Question65:-The stoke 'P' written close after a figure represents?

A:-percentage

B:-percent

C:-per

D:-party

Correct Answer:- Option-B

Question66:-Choose the correct statement from the following The use of intersections

- i. Stroke 'K' is employed to represent the word Captain
- ii. Stroke 'K' is employed to represent the word Capital

iii. Stroke 'N' is employed to represent the word Nation iv. Stroke 'N' is employed to represent the word National A:-(ii) is the only correct B:-(i), (ii) and (iii) are correct C:-(i), (ii) and (iv) are correct D:-All are correct Correct Answer:- Option-C Question67:-The four strokes _, _____ and ____ are halved and thickned for the addition of 'd' A:-'M', 'N', 'K' and 'G' B:-'M', 'N', 'L' and 'R' C:-'M', 'N', 'NG' and 'K' D:-'M', 'N', 'NG' and 'MP' Correct Answer:- Option-B Question68:-Choose the correct statement from the following A:-Str' loop may be used medially or finally but not initially B:-Str' loop may be used initially, medially or finally C:-St' loop may be used initially or finally only D:-St' or 'Str' loop cannot be employed medially Correct Answer:- Option-A Question69:-The 'N' hook used in phraseography to represent A:-Than, been, of and on B:-Been, than, have and on C:-Been, than, own and on D:-Been, than, own and have Correct Answer:- Option-C Question 70:- Give the correct statements given below: Downward form of 'H' is most commonly used When standing alone downward form of 'H' is used iii. When preceding stroke 'm' initial 'h' is represented by short 'tick' A:-(i) is the only correct answer B:-(i), (ii) and (iii) are correct answer C:-(i) and (ii) are correct answer D:-(i) and (iii) are correct answer Correct Answer:- Option-D Question71:-Find out the wrong statement from the following: A:-The four dipthongs are i, ow, oi and u

B:-The dipthong I and OI are written in the first place and second place respectively C:-The dipthong Ow and U are written in the third place D:-A small tick attached to a dipthong is called triphones Correct Answer:- Option-B Question72:-Consonants are divided into groups. A:-Six B:-Twenty six C:-Four D:-Eight Correct Answer: - Option-A Question73:-What grammalogues are presented by stroke 'r' doubeld? A:-Rare, rear B:-Writer, rare C:-Rather, rear D:-Writer, rather Correct Answer:- Option-D Question74:-How many consonants are there in Pitman's shorthand? A:-Twenty six B:-Twenty four C:-Twelve D:-Eight groups Correct Answer:- Option-B Question 75:- Which form of 'H' is used to write the word 'apprehensive' and 'perhaps'? A:-Upward H B:-Downward H C:-Tick H D:-Dot H Correct Answer:- Option-D Question76:-Special contractions are formed by Writing two or three strokes for full outline Using halving and doubling rules ii. iii. By using inter-section of strokes iv. By using medial omission A:-i, ii and iv are correct answer B:-ii, iii and iv are correct answer

C:-i, iii and iv are correct answer

D:-all of the above correct
Correct Answer:- Option-C
Question77:-How many compound consonants are in Pitman's shorthand?
A:-Eight
B:-Six
C:-Seven
D:-Four
Correct Answer:- Option-A
Question78:-Give the correct statements given below: i. Circle 'S' is written inside the curves ii. A large initial circle with the same motion of circle 'S' represents 'ses' or 'Sez'. iii. When standing alone circle 'S' is written with left motion iv. Circle 'S' cannot be added to the logogrammes
A:-i and ii are correct answer
B:-i and iii are correct answers
C:-i, ii and iii correct answer
D:-i, iii and iv are correct answers
Correct Answer:- Option-B
Question79:-The Shun Hook is always written on the right side of stroke, and
A:-B, T and D
B:-T, D K
C:-P, T and D
D:-T, D and J
Correct Answer:- Option-D
Question80:-The four diphthongs are
A:-I, AW, OI and U
B:-I, OW, El and U
C:-I, OW, OI and U
D:-I, OW, OE and U
Correct Answer:- Option-C
Question81:-Which is the input device that detects the authenticity of cheque leaves?
A:-QRCR
B:-MICR
C:-OMR
D:-OCR
Correct Answer:- Option-B

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Question82:-Who invented the Analytical Engine?
    A:-Charles Babbage
    B:-John Mauchly
    C:-Alan Turing
    D:-Blais Pascal
    Correct Answer:- Option-A
Question83:-Which is the shortcut key to insert equation in MS word?
    A:-Ctrl + =
    B:-Ctrl + T
    C:-Ctrl + E
    D:-Alt+=
    Correct Answer:- Option-D
Question84:-What is the use of the 'thesaurus' option in MS Word?
    A:-Increase font size
    B:-Spelling suggestion
    C:-Synonyms and Antonyms
    D:-Insert space between paragraph
    Correct Answer:- Option-C
Question85:-What is size of A4 paper?
    A:-8.27" × 11.69"
    B:-8.5" × 11"
    C:-5.83" × 8.27"
    D:-8.5" × 14"
    Correct Answer:- Option-A
Question86:-Which one of the following is an example for absolute addressing?
    A:-A1
    B:-$A1
    C:-%A%1
    D:-$A$1
    Correct Answer:- Option-D
Question87:-Which tab includes conditional formatting in MS Excel?
    A:-Insert
    B:-Home
    C:-Review
    D:-Formulas
    Correct Answer:- Option-B
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Question88:-Which function is used to find biggest value in a range?
     A:-Celing()
     B:-Maximum()
     C:-Max()
     D:-Biggest()
     Correct Answer:- Option-C
Question89:-Name the shortcut key to start slide show from the current slide?
     A:-F5
     B:-Shift + F5
     C:-Shift + F7
     D:-F7
     Correct Answer:- Option-B
Question 90:-What is the maximum zoom value in MS powerpoint?
     A:-100
     B:-200
     C:-300
     D:-400
     Correct Answer:- Option-D
Question91:-Which photoshop painting option controls how strongly the dodge and
burn tools affect the lightness or darkness of an image?
I. Flow
II. Exposure
III. Opacity
IV. Smudge
     A:-III only
     B:-I only
     C:-II only
     D:-IV only
     Correct Answer:- Option-C
Question92:-Which of the following tools in Corel Draw is used to create starburst or
jagged effects on the outline of an object?
    Distort
Ι.
    Extrude
II.
III. Crystalize
IV. Dodge
     A:-IV only
     B:-I only
     C:-II only
     D:-III only
```

Correct Answer:- Option-D

Question 93:-Which of the following in photoshop is a collection of tools or panels to adjust colors, layers and other settings?

- I. Pages
- II. Layers
- III. Palettes
- IV. Filters

A:-III only

B:- II only

C:-I only

D:-IV only

Correct Answer:- Option-A

Question94:-In Coral Draw, how can you apply a smooth color blend the transitions from one color to another within an object?

- I. Pattern Fill
- II. Fountain Fill
- III. Postscript Fill
- IV. Texture Fill

A:-III only

B:-II only

C:-I only

D:-IV only

Correct Answer:- Option-B

Question95:-Which of the following options in Photoshop is used to combine multiple layers into a single layer?

- I. Merge layers
- II. Free Transform
- III. Dodge Tools
- IV. Stroke

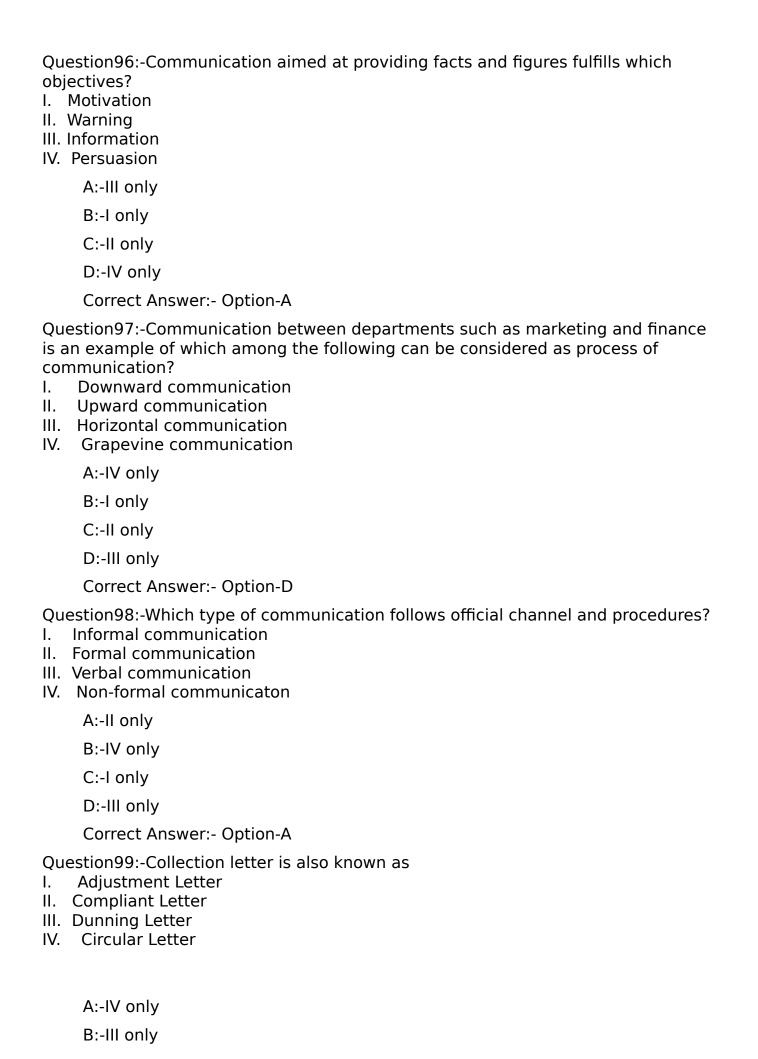
A:-II only

B:-IV only

C:-I only

D:-III only

Correct Answer:- Option-C



C:-I only

D:-II only

Correct Answer:- Option-B

Question100:-Which among the following is not a part of a Government Order?

- I. Read
- II. Complementary Close
- III. Abstract
- IV. By order of the Governor

A:-IV only

B:-I only

C:-II only

D:-III only

Correct Answer:- Option-C